

NET ENTERPRISE

Particulars	Accident Year Cohort										
	FYE 31-Mar-2013	FYE 31-Mar-2014	FYE 31-Mar-2015	FYE 31-Mar-2016	FYE 31-Mar-2017	FYE 31-Mar-2018	FYE 31-Mar-2019	FYE 31-Mar-2020	FYE 31-Mar-2021	FYE 31-Mar-2022	FYE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	21.02	2,333.35	8,582.82	14,457.16	21,082.30	27,759.43	39,471.17	52,821.36
B] Net Claims Provisions²	NA	NA	NA	17.82	629.16	2,652.35	5,183.36	7,577.38	9,364.35	11,219.67	24,582.74
C] Cumulative Payment as of											
one year later - 1st Diagonal	NA	NA	NA	4.23	873.25	3,697.13	6,633.39	10,355.27	14,890.43	24,362.38	NA
two year later - 2nd Diagonal	NA	NA	NA	8.10	1,064.16	3,885.43	6,934.04	10,865.40	15,656.02	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	8.10	1,138.99	4,025.54	7,320.71	11,650.53	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	8.24	1,172.83	4,252.60	7,783.59	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	8.24	1,231.40	4,454.30	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	8.24	1,340.07	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	8.24	NA						
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	NA	NA	NA	24.07	2,063.30	7,606.34	13,396.32	19,609.84	25,581.78	35,582.05	NA
two year later - 2nd Diagonal	NA	NA	NA	31.39	2,000.61	7,606.11	13,247.18	19,465.94	25,020.37	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	31.28	1,996.16	7,530.53	13,241.51	19,227.91	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	26.04	2,003.67	7,527.73	12,966.95	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	26.04	2,003.61	7,106.65	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	26.32	1,969.23	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	26.06	NA						
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Favourable / (unfavorable) development ³											
Amount	NA	NA	NA	(5.04)	364.12	1,476.17	1,490.21	1,854.39	2,739.06	3,889.12	
(A-D)											
In %	NA	NA	NA	-24%	16%	17%	10%	9%	10%	10%	
[(A-D)/A]											

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis

NET LONG TAIL

Particulars	Accident Year Cohort										
	FYE 31-Mar-2013	FYE 31-Mar-2014	FYE 31-Mar-2015	FYE 31-Mar-2016	FYE 31-Mar-2017	FYE 31-Mar-2018	FYE 31-Mar-2019	FYE 31-Mar-2020	FYE 31-Mar-2021	FYE 31-Mar-2022	FYE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	11.51	1,170.11	4,015.10	6,940.44	9,073.85	10,316.11	11,326.17	15,490.34
B] Net Claims Provisions²	NA	NA	NA	17.82	615.95	2,642.02	5,141.42	7,478.66	9,178.53	10,477.32	15,322.74
C] Cumulative Payment as of											
one year later - 1st Diagonal	NA	NA	NA	-	43.23	72.23	132.19	245.26	434.04	813.25	NA
two year later - 2nd Diagonal	NA	NA	NA	3.86	201.98	218.70	390.58	642.77	1,081.81	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	3.86	275.84	351.53	753.27	1,363.11	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	4.01	309.68	573.35	1,197.29	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	4.01	365.64	746.13	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	4.01	473.49	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	4.01	NA						
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	NA	NA	NA	19.54	1,174.27	3,914.98	6,663.31	9,081.81	10,350.03	11,290.57	NA
two year later - 2nd Diagonal	NA	NA	NA	27.16	1,130.09	3,924.99	6,618.61	9,076.36	10,260.34	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	27.05	1,125.37	3,832.69	6,623.17	8,841.77	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	21.81	1,124.15	3,827.79	6,338.71	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	21.80	1,124.15	3,827.79	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	22.08	1,089.44	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	21.83	NA						
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Favourable / (unfavorable) development ³											
Amount	NA	NA	NA	(10.32)	80.68	626.94	601.73	232.08	55.78	35.60	
(A-D)											
In %	NA	NA	NA	-90%	7%	16%	9%	3%	1%	0%	
[(A-D)/A]											

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis

NET SHORT TAIL

Particulars	Accident Year Cohort										
	FYE 31-Mar-2013	FYE 31-Mar-2014	FYE 31-Mar-2015	FYE 31-Mar-2016	FYE 31-Mar-2017	FYE 31-Mar-2018	FYE 31-Mar-2019	FYE 31-Mar-2020	FYE 31-Mar-2021	FYE 31-Mar-2022	FYE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	9.51	1,163.24	4,567.72	7,516.73	12,008.45	17,443.31	28,145.00	37,331.01
B] Net Claims Provisions²	NA	NA	NA	-	13.21	10.32	41.94	98.72	185.82	742.36	9,259.99
C] Cumulative Payment as of											
one year later - 1st Diagonal	NA	NA	NA	4.23	830.02	3,624.90	6,501.20	10,110.01	14,456.39	23,549.13	NA
two year later - 2nd Diagonal	NA	NA	NA	4.23	862.18	3,666.73	6,543.46	10,222.64	14,574.21	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	4.23	863.15	3,674.00	6,567.44	10,287.42	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	4.23	863.15	3,679.25	6,586.30	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	4.23	865.76	3,708.17	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	4.23	866.58	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	4.23	NA						
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	NA	NA	NA	4.53	889.03	3,691.36	6,733.01	10,528.03	15,231.75	24,291.48	NA
two year later - 2nd Diagonal	NA	NA	NA	4.23	870.52	3,681.12	6,628.57	10,389.57	14,760.03	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	4.23	870.78	3,697.84	6,618.34	10,386.14	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	4.23	879.53	3,699.94	6,628.24	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	4.23	879.46	3,718.50	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	4.23	879.79	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	4.23	NA						
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Favourable / (unfavorable) development ³ Amount	NA	NA	NA	5.28	283.45	849.22	888.49	1,622.31	2,683.28	3,853.52	
(A-D)											
In %	NA	NA	NA	55%	24%	19%	12%	14%	15%	14%	
[(A-D)/A]											

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis

NET MOTOR TP

Particulars	Accident Year Cohort										
	FYE 31-Mar-2013	FYE 31-Mar-2014	FYE 31-Mar-2015	FYE 31-Mar-2016	FYE 31-Mar-2017	FYE 31-Mar-2018	FYE 31-Mar-2019	FYE 31-Mar-2020	FYE 31-Mar-2021	FYE 31-Mar-2022	FYE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	11.51	1,170.11	4,015.10	6,940.44	9,073.85	10,316.11	11,326.17	15,490.34
B] Net Claims Provisions²	NA	NA	NA	17.82	615.95	2,642.02	5,141.42	7,478.66	9,178.53	10,477.32	15,322.74
C] Cumulative Payment as of											
one year later - 1st Diagonal	NA	NA	NA	-	43.23	72.23	132.19	245.26	434.04	813.25	NA
two year later - 2nd Diagonal	NA	NA	NA	3.86	201.98	218.70	390.58	642.77	1,081.81	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	3.86	275.84	351.53	753.27	1,363.11	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	4.01	309.68	573.35	1,197.29	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	4.01	365.64	746.13	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	4.01	473.49	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	4.01	NA						
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	NA	NA	NA	19.54	1,174.27	3,914.98	6,663.31	9,081.81	10,350.03	11,290.57	NA
two year later - 2nd Diagonal	NA	NA	NA	27.16	1,130.09	3,924.99	6,618.61	9,076.36	10,260.34	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	27.05	1,125.37	3,832.69	6,623.17	8,841.77	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	21.81	1,124.15	3,827.79	6,338.71	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	21.80	1,124.15	3,388.16	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	22.08	1,089.44	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	21.83	NA						
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Favourable / (unfavorable) development ³ Amount	NA	NA	NA	(10.32)	80.68	626.94	601.73	232.08	55.78	35.60	
(A-D) In %	NA	NA	NA	-90%	7%	16%	9%	3%	1%	0%	
[(A-D)/A]											

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis