

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at March 31, 2023	As at March 31, 2022
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	68,000	45,500
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	-	-
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	31
-Policyholders' Funds		-	137
BORROWINGS	NL-11	-	-
TOTAL		68,000	45,668
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	34,956	21,129
INVESTMENTS-Policyholders	NL-12A	1,39,424	1,01,983
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	1,626	1,015
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	2,494	1,588
Advances and Other Assets	NL-16	12,627	11,473
Sub-Total (A)		15,121	13,061
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	99,804	69,035
PROVISIONS	NL-18	57,216	44,651
Sub-Total (B)		1,57,020	1,13,685
NET CURRENT ASSETS (C) = (A - B)		(1,41,898)	(1,00,624)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		33,893	22,165
TOTAL		68,000	45,668

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Refer Note 1)	7	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)		
(a). Fixed Deposit under Lien	-	-
TOTAL	7	-

Note:

1) Income tax matters in respect of which appeal is pending - Rs. 6.92 Lakhs (Previous Year Rs. NIL). The company has preferred an appeal against the same since the same amount is disputed.