

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



**STATEMENT OF ADMISSIBLE ASSETS :
As at 31ST MARCH 2023**

Name of Insurer: Kotak Mahindra General Insurance Company Limited
Registration Number: 152
Date of Registration: November 18, 2015
 Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS		34,956	34,956
	Policyholders as per NL-12 A of BS	1,39,424		1,39,424
(A)	Total Investments as per BS	1,39,424	34,956	1,74,380
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	1,626	1,626
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	54	54
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	2,494	2,494
(F)	Advances and Other assets as per BS	145	12,482	12,627
(G)	Total Current Assets as per BS...(E)+(F)	145	14,976	15,121
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	145	639	784
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	1,39,569	51,558	1,91,127
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	145	694	839
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	1,39,424	50,864	1,90,288

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	<u>Inadmissible Fixed assets</u>			
	(a) Leasehold Improvements	-	4	4
	(b) Furniture & Fittings	-	8	8
	(c) Software	-	43	43
	<u>Inadmissible current assets</u>			
	(a) GST Unutilised Credit	-	594	594
	(b) Coinsurance Receivables	-	31	31
	(c) FAC	-	0.11	0.11
	(d) XOL	-	1	1
	(e) Reinsurance Receivable more than 360 days	-	1	1
	(f) Advances to employees	121	-	121
	(g) Investments held for Unclaimed Amount of Policyholders	25	-	25
	(h) Agent's balance receivable more than 30 Days	-	11	11