

**FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)**

TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

<b>(Amount in Rs. Lakhs)</b>		
<b>Particulars</b>	<b>For the Year ended March 31, 2023</b>	<b>For the Year ended March 31, 2022</b>
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	1,37,625	89,497
Payments to the re-insurers, net of commissions and claims	(11,726)	(6,500)
Payments of claims	(49,837)	(30,344)
Payments of commission and brokerage	(9,494)	(6,079)
Payments of other operating expenses	(37,767)	(24,117)
Deposits, advances and staff loans	(1,839)	(1,160)
Income taxes paid (Net)	(0.46)	(1)
Good & Service tax paid	(7,949)	(6,575)
Other payments	-	-
Cash flows before extraordinary items	19,012	14,722
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	19,012	14,722
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(1,137)	(810)
Proceeds from sale of fixed assets	40	49
Purchases of investments	(8,97,842)	(3,49,222)
Sales of investments	8,19,090	1,87,097
Repayments received	28,645	1,30,100
Rents/Interests/ Dividends received	10,600	8,216
Investments in money market instruments and in liquid mutual funds (Net)	3	(1,843)
Expenses related to investments	(4)	(3)
Net cash flow from investing activities	(40,606)	(26,416)
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	22,500	12,500
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	22,500	12,500
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	906	806
Cash and cash equivalents at the beginning of the year	1,588	783
Cash and cash equivalents at the end of the year	2,494	1,588