

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Sl. No.	Particular	For the Quarter Ended March 31, 2023	Up to the Quarter Ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the Quarter Ended March 31, 2022
1	Gross Direct Premium Growth Rate**	4%	53%	50%	36%
2	Gross Direct Premium to Net worth Ratio	1.02	3.33	1.04	3.18
3	Growth rate of Net Worth	46%	46%	22%	22%
4	Net Retention Ratio**	69%	70%	77%	77%
5	Net Commission Ratio**	1%	2%	4%	4%
6	Expense of Management to Gross Direct Premium Ratio**	47%	44%	43%	40%
7	Expense of Management to Net Written Premium Ratio**	56%	52%	48%	45%
8	Net Incurred Claims to Net Earned Premium**	70%	69%	79%	77%
9	Claims paid to claims provisions**	5%	29%	6%	35%
10	Combined Ratio**	126%	121%	127%	122%
11	Investment income ratio	6%	6%	6%	6%
12	Technical Reserves to net premium ratio **	4.86	1.46	4.90	1.58
13	Underwriting balance ratio	(0.44)	(0.31)	(0.47)	(0.31)
14	Operating Profit Ratio	25%	-5%	-9%	-12%
15	Liquid Assets to liabilities ratio	0.11	0.11	0.09	0.09
16	Net earning ratio	-23%	-15%	-24%	-14%
17	Return on net worth ratio	-16%	-34%	-20%	-36%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.83	1.83	1.79	1.79
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	NA	NA	NA	NA
21	Debt Service Coverage Ratio	NA	NA	NA	NA
22	Interest Service Coverage Ratio	NA	NA	NA	NA
23	Earnings per share	(0.92)	(1.96)	(1.08)	(1.97)
24	Book value per share	5.02	5.02	5.13	5.13

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** Segmental Reporting up to the quarter

Segments	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Year	38%	28%	-22%	25%	28%	51%	60%	79%	2.44	0.14
Previous Year	44%	32%	-18%	27%	33%	30%	50%	63%	2.45	0.15
Marine Cargo										
Current Year	259%	16%	23%	27%	98%	138%	76%	236%	0.40	-1.37
Previous Year	5189%	16%	48%	31%	121%	300%	NA	421%	0.95	-7.00
Marine Hull										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Marine										
Current Year	259%	16%	23%	27%	98%	138%	76%	236%	0.40	-1.37
Previous Year	5189%	16%	48%	31%	121%	300%	NA	421%	0.95	-7.00
Motor GD										
Current Year	12%	64%	11%	47%	61%	86%	60%	147%	0.70	-0.40
Previous Year	47%	74%	14%	47%	55%	77%	70%	132%	0.79	-0.39
Motor TP										
Current Year	65%	95%	0%	47%	49%	76%	19%	124%	2.69	-0.37
Previous Year	21%	94%	-1%	37%	39%	90%	18%	128%	3.36	-0.33
Total Motor										
Current Year	33%	79%	5%	47%	54%	81%	26%	134%	1.87	-0.39
Previous Year	36%	82%	8%	43%	48%	83%	27%	130%	1.94	-0.36
Health										
Current Year	79%	73%	2%	44%	50%	60%	55%	111%	0.87	-0.25
Previous Year	32%	86%	3%	41%	42%	78%	99%	120%	0.97	-0.30
Personal Accident										
Current Year	51%	75%	-1%	50%	52%	23%	51%	75%	1.02	0.06
Previous Year	38%	81%	-6%	39%	39%	21%	55%	60%	0.92	0.09
Travel Insurance										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Health										
Current Year	75%	73%	2%	45%	50%	56%	55%	106%	0.89	-0.21
Previous Year	33%	86%	2%	40%	42%	72%	94%	114%	0.96	-0.26
Workmen's Compensation/ Employer's liability										
Current Year	76%	95%	9%	64%	67%	45%	37%	112%	1.56	-0.31
Previous Year	-16%	94%	7%	61%	63%	50%	47%	113%	2.02	-0.11
Public/ Product Liability										
Current Year	NA	10%	-53%	34%	170%	59%	NA	229%	0.82	-3.44
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Engineering										
Current Year	149%	20%	-16%	23%	34%	53%	21%	87%	0.80	0.03
Previous Year	190%	-1%	508%	24%	-365%	-70%	386%	-434%	-16.01	2.32
Aviation										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Crop Insurance										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other segments **										
Current Year	95%	45%	-4%	39%	61%	30%	20%	91%	2.10	-0.85
Previous Year	52%	29%	-24%	27%	45%	28%	89%	73%	4.29	0.18
Total Miscellaneous										
Current Year	52%	75%	3%	45%	52%	70%	29%	122%	1.43	-0.32
Previous Year	35%	82%	5%	42%	45%	78%	34%	123%	1.56	-0.32
Total-Current Year	53%	70%	2%	44%	52%	69%	29%	121%	1.46	-0.31
Total-Previous Year	36%	77%	4%	40%	45%	77%	35%	122%	1.58	-0.31