

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18,2015



(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Agents' Balances	708	537
2	Balances due to other insurance companies	2,978	2,437
3	Deposits held on re-insurance ceded	6,258	3,185
4	Premiums received in advance	9,912	5,106
	(a) For Long term policies ^(a)	8,998	4,510
	(b) for Other Policies	914	596
5	Unallocated Premium	2,830	1,998
6	Sundry creditors	737	64
7	Due to subsidiaries/ holding company	595	236
8	Claims Outstanding	61,246	48,347
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	19	13
11	Income accrued on Unclaimed amounts	2	1
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	-	-
14	Others	-	-
	(i) Statutory Dues	3,898	2,402
	(ii) Refund Payable - Premium	67	26
	(iii) Provision for expenses	9,820	4,499
	(iv) Solatium Fund	85	59
	(v) Unsettled investment contract Payable (net)	490	-
	(vi) Payable to Employees	109	89
	(vii) Claims Payable	50	35
	TOTAL	99,804	69,035

Note :

(a) Long term policies are policies with more than one year tenure

**Details of unclaimed amounts and Investment Income thereon
(Annual Disclosure at the end of the Financial Year)**

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Opening Balance	15	12
Add: Amount transferred to unclaimed amount	11	4
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	-
Add: Investment Income	1	1
Less: Amount paid during the year	5	1
Less: Transferred to SCWF	-	-
Closing Balance of Unclaimed Amount	21	15