

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at December 31, 2022	As at December 31, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	68,000	45,500
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	-	-
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	33
-Policyholders' Funds		-	109
BORROWINGS	NL-11	-	-
TOTAL		68,000	45,642
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	38,368	26,201
INVESTMENTS-Policyholders	NL-12A	1,23,673	90,833
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	1,598	914
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	1,551	1,039
Advances and Other Assets	NL-16	14,741	9,343
Sub-Total (A)		16,292	10,382
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	88,488	61,255
PROVISIONS	NL-18	51,845	39,039
Sub-Total (B)		1,40,333	1,00,294
NET CURRENT ASSETS (C) = (A - B)		(1,24,042)	(89,912)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		28,401	17,606
TOTAL		68,000	45,642

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at December 31, 2022	As at December 31, 2021
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Refer Note 1)	7	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)		
(a). Fixed Deposit under Lien	-	-
TOTAL	7	-

Note:

1) Income tax matters in respect of which appeal is pending - Rs. 6.92 Lakhs (Previous Period Rs. NIL). The company has preferred an appeal against the same since the same amount is disputed.