

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



STATEMENT OF ADMISSIBLE ASSETS :  
As at 31ST DECEMBER 2022

Name of Insurer: Kotak Mahindra General Insurance Company Limited  
Registration Number: 152  
Date of Registration: November 18, 2015  
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	<b>Investments:</b>			
	Shareholders as per NL-12 of BS		38,368	38,368
	Policyholders as per NL-12 A of BS	1,23,673		1,23,673
<b>(A)</b>	<b>Total Investments as per BS</b>	<b>1,23,673</b>	<b>38,368</b>	<b>1,62,042</b>
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	1,598	1,598
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	269	269
	<b>Current Assets:</b>			
(E)	Cash & Bank Balances as per BS	-	1,551	1,551
(F)	Advances and Other assets as per BS	144	14,596	14,741
<b>(G)</b>	<b>Total Current Assets as per BS...(E)+(F)</b>	<b>144</b>	<b>16,148</b>	<b>16,292</b>
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	144	381	526
(I)	Loans as per BS	-	-	-
(J)	<b>Fair value change account subject to minimum of zero</b>	-	-	-
<b>(K)</b>	<b>Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)</b>	<b>1,23,818</b>	<b>56,114</b>	<b>1,79,932</b>
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	144	650	795
<b>(M)</b>	<b>Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)</b>	<b>1,23,673</b>	<b>55,464</b>	<b>1,79,137</b>

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	<b>Inadmissible Investment assets as per Clause (1) of Schedule I of regulation</b>		-	-
	<u>Inadmissible Fixed assets</u>			
	(a) Leasehold Improvements	-	0	0
	(b) Furniture & Fittings	-	4	4
	(c) Software	-	265	265
	<u>Inadmissible current assets</u>			
	(a) GST Unutilised Credit	-	361	361
	(b) Coinsurance Receivables	-	11	11
	(c) FAC	-	0	0
	(d) XOL	-	3	3
	(e) Reinsurance Receivable more than 360 days	-	1	1
	(f) Advances to employees	120	-	120
	(g) Investments held for Unclaimed Amount of Policyholders	24	-	24
	(h) Agent's balance receivable more than 30 Days	-	5	5