

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

For the Quarter Ended December 31, 2022  
(All amounts in Rupees of Lakhs)

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Description of Transactions / Categories	Consideration paid / received <sup>1</sup> (Rs. in Lakhs)			
			For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the Quarter Ended December 31, 2021
1	Kotak Investment Advisors Ltd	Claims Paid	0.15	0.16	0.30	0.34
		Claims Payable	-	-	-	-
		Policy Deposit	-	-	-	-
		Premium Deposits	0.00	0.00	-	0.00
		Premium Received in Advance	0.13	0.95	0.28	1.00
2	Kotak Mahindra Asset Management Company Ltd	Premium Income	0.75	4.34	0.39	3.12
		Claims Paid	0.52	2.53	2.42	4.26
		Interest Paid	-	-	-	-
		Premium Deposits	0.11	0.58	1.40	1.41
		Premium Income	1.97	6.37	2.90	7.11
3	Kotak Mahindra Investment Ltd	Premium Received in Advance	0.10	0.58	(0.28)	0.40
		Premium Deposits	-	0.00	-	0.00
		Premium Income	0.68	1.66	0.66	1.48
		Premium Received in Advance	(0.07)	-	-	-
		Claims Paid	1.53	1.76	0.66	6.26
4	Kotak Mahindra Prime Ltd	Advance Commission	(0.05)	0.37	0.01	0.34
		Claims Paid	0.14	0.25	0.12	3.06
		Commission Paid	242.37	463.80	20.21	60.78
		Commission Payable	(93.96)	142.35	(12.76)	19.68
		Policy Suspense	-	-	-	-
		Premium Deposits	0.57	123.42	6.09	31.15
		Premium Income	1.77	5.35	1.56	5.53
		Premium Received in Advance	0.48	1.02	0.02	0.35
		Outstanding Payables	0.20	0.76	0.16	0.83
		Reimbursement to Group Companies	1.74	3.53	0.61	2.24
		Rent Premises	0.70	2.05	0.46	1.38
5	Kotak Securities Limited	Claims Paid	3.40	6.22	8.08	11.22
		Commission Paid	7.14	14.97	0.06	0.73
		Premium Deposits	0.52	3.58	(0.35)	0.58
		Commission Payable	(2.81)	4.30	0.12	0.26
		Premium Income	18.05	31.02	12.90	27.94
		Reimbursement to Group Companies	-	-	-	-
		Advance Commission	0.03	0.16	0.09	0.09
		Premium Received in Advance	0.50	3.03	0.13	2.57
6	Kotak Mahindra Bank Ltd.	Advance Commission	(14.61)	40.04	3.36	22.03
		Bank Balance	207.98	1,261.65	259.29	817.92
		Claims Paid	76.99	134.74	26.10	110.04
		Commission Paid	922.59	2,195.10	390.10	1,161.81
		Commission Payable	(36.79)	285.42	32.41	148.33
		Transfer of Employee Assets to Group Companies	(0.22)	-	-	-
		Equity Share Issuance	7,500.00	22,500.00	-	12,500.00
		Outstanding Payables	19.46	93.15	(6.09)	61.85
		Bank Charges	9.60	28.43	2.08	2.84
		Premium Deposits	23.16	46.91	(40.18)	32.75
		Premium Income	34.48	130.89	42.01	137.16
		Premium Received in Advance	3.93	-	-	-
		Rent Premises	69.94	212.10	69.10	209.02
		Reimbursement to Group Companies	263.11	339.22	82.06	234.06
		Reimbursement to Group Companies (Employee Transfer)	15.31	-	-	-
		Reimbursement From Group Companies (Employee Transfer)	-	16.12	-	0.03
		Royalty Paid	2.50	7.50	2.50	7.50
		Prepaid Expenses	(5.71)	7.27	(5.71)	7.27
		Transfer of Employee Assets from Group Companies	-	-	-	-
		Transfer of Employee Liability from Group Companies	(3.80)	-	1.76	-
		Transfer of Employee Liability to Group Companies	0.73	8.77	-	12.31
					1.54	

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Name of the Insurer: Kotak Mahindra General Insurance Company Limited

For the Quarter Ended December 31, 2022

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

(All amounts in Rupees of Lakhs)

7	Kotak Mahindra Life Insurance Company Limited	Employee Insurance Premium	7.56	26.97	4.57	11.92		
		Outstanding Payables	(0.05)	0.24	0.07	0.32		
		Premium Income	6.56	27.56	3.86	32.85		
		Prepaid Expenses	(7.56)	13.00	(2.03)	5.73		
		Premium Deposits	(0.32)	0.51	2.55	4.08		
		Receivable from Group Company (Employee Transfer)	7.53	7.53	3.65	6.20		
		Reimbursement to Group Companies	0.33	1.22	0.38	1.24		
		Reimbursement From Group Companies	-	-	-	0.15		
		Rent Recovery	-	-	-	-		
		Rent Premises	0.50	1.50	0.50	1.51		
		Reimbursement to Group for Employee Transfer Expense	-	-	-	-		
		Premium Received in Advance	(0.57)	1.20	1.38	3.35		
		Claims Paid	15.08	25.17	4.08	12.34		
		Outstanding Payables to Group Co. Employee Transfer	24.11	24.11	12.75	12.75		
		Transfer of Employee Assets to Group Companies	-	-	-	18.02		
		Transfer of Employee Assets from Group Companies	-	-	-	4.43		
		Transfer of Employee Liability to Group Companies	24.11	72.45	12.75	119.19		
		Transfer of Employee Liability from Group Companies	7.53	30.38	11.59	103.11		
		Premium Income	0.10	1.87	0.07	2.82		
		8	Kotak Mahindra Capital Company Limited	Claims Paid	-	0.19	1.07	1.11
				Premium Received in Advance	(0.01)	-	(0.03)	0.04
		9	Kotak Mahindra Trusteeship Services Limited	Premium Deposits	0.01	0.01	0.01	0.01
				Premium Income	0.03	0.65	0.17	0.67
10	Kotak Mahindra Pension Fund Limited	Premium Received in Advance	(0.03)	0.11	0.07	0.07		
		Premium Income	-	0.03	-	0.02		
11	Kotak Infrastructure Debt Fund Ltd	Premium Received in Advance	0.15	0.15	-	-		
		Premium Deposits	-	-	-	0.00		
12	BSS Microfinance Ltd	Premium Income	159.87	165.60	101.84	105.18		
		Claims Paid	32.25	71.78	36.73	109.18		
		Commission Paid	38.78	63.37	7.21	7.21		
		Commission Payable	6.08	14.24	6.49	6.49		
		Premium Deposits	89.75	599.18	161.75	175.21		
13	BALASUBRAMANIAN T S	Premium Deposits	-	-	-	0.00		
		Premium Income	-	-	-	0.12		
14	Mahesh Balasubramanian	Premium Deposits	-	-	-	0.00		
		Premium Received in Advance	-	-	-	0.04		
		Remuneration of KMP	29.06	104.54	0.12	62.46		
		Remuneration of KMP	52.69	175.35	66.19	167.46		
		Premium Income	-	1.05	0.12	0.22		
15	Suresh Agarwal	Premium Received in Advance	-	0.04	(0.12)	0.07		
		Premium Received in Advance	(0.07)	0.11	0.14	0.21		
		Claims Paid	-	-	0.31	0.51		
16	Phoenix ARC Private Limited	Premium Income	0.19	0.19	0	0		
		Premium Deposits	-	0.00	-	0.00		
		Premium Income	0.43	4.73	0.49	1.15		
17	Uday Kotak and Relatives	Premium Income	0.28	0.42	0.58	0.58		
		Claims Paid	0.05	0.05	-	0.61		
		Premium Received in Advance	-	0.17	-	-		
		Premium Deposits	0.00	0.00	-	0.00		
		Claims Paid	(0.00)	-	-	-		
18	Kotak Commodities Services Private Ltd	Premium Deposits	-	0.00	-	0.00		
		Premium Received in Advance	-	0.17	0.60	0.60		
		Premium Income	-	0.40	0.14	0.36		
		Premium Income	-	-	0.26	0.26		
19	Infina Finance Private Ltd	Premium Received in Advance	-	0.08	-	0.16		
		Claims Paid	-	-	-	0.04		
		Premium Income	-	-	0.12	0.12		
20	Business Standard Private Limited	Premium Received in Advance	(0.16)	-	-	-		
		Premium Income	0.16	0.16	0.17	0.17		
		Claims Paid	-	-	-	0.06		
21	INSUREKOT SPORTS PVT.LTD	Premium Income	-	0.31	-	0.31		
		Premium Income	-	-	-	-		
22	KOMAF Financial Services Pvt Ltd	Premium Income	-	-	-	-		
		Premium Income	-	-	-	-		
23	KVS Manian As Trustee of Manians Family Trust	Premium Income	-	-	-	-		
		Premium Income	-	-	-	-		
<b>Total</b>			<b>9,770</b>	<b>29,624</b>	<b>1,359</b>	<b>16,678</b>		

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## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

For the Quarter Ended December 31, 2022  
(All amounts in Rupees of Lakhs)

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

## PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2022

Sl.No.	Name of the Related Party	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	143.10	Payable	NA	NA	-	-
2	Kotak Securities Limited	4.30	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	378.57	Payable	NA	NA	-	-
		14.19	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	24.35	Payable	NA	NA	-	-
		7.53	Receivable				
5	BSS Microfinance Ltd	14.24	Payable	NA	NA	-	-

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