

**FORM NL-20-ANALYTICAL RATIOS SCHEDULE**
**Name of the Insurer: Kotak Mahindra General Insurance Company Limited**


Sl. No.	Particular	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the Quarter Ended December 31, 2021
1	Gross Direct Premium Growth Rate**	28%	57%	50%	31%
2	Gross Direct Premium to Net worth Ratio	0.72	1.99	0.80	1.79
3	Growth rate of Net Worth	42%	42%	35%	35%
4	Net Retention Ratio**	69%	71%	77%	77%
5	Net Commission Ratio**	5%	3%	5%	4%
6	Expense of Management to Gross Direct Premium Ratio**	43%	42%	36%	39%
7	Expense of Management to Net Written Premium Ratio**	54%	50%	40%	44%
8	Net Incurred Claims to Net Earned Premium**	68%	69%	71%	76%
9	Claims paid to claims provisions**	5%	29%	2%	28%
10	Combined Ratio**	122%	119%	111%	120%
11	Investment income ratio	6.26%	6.34%	6.24%	6.46%
12	Technical Reserves to net premium ratio **	5.45	1.92	4.77	2.11
13	Underwriting balance ratio	(0.28)	(0.26)	(0.28)	(0.25)
14	Operating Profit Ratio	-18%	-15%	-16%	-14%
15	Liquid Assets to liabilities ratio	0.13	0.13	0.11	0.11
16	Net earning ratio	-14%	-11%	-10%	-10%
17	Return on net worth ratio	-7%	-16%	-6%	-13%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.30	2.30	2.35	2.35
19	NPA Ratio	-	-	-	-
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	NA	NA	NIL	NIL
21	Debt Service Coverage Ratio	NA	NA	NIL	NIL
22	Interest Service Coverage Ratio	NA	NA	NIL	NIL
23	Earnings per share	(0.47)	(1.09)	(0.41)	(0.91)
24	Book value per share	5.82	5.82	6.13	6.13

## FORM NL-20-ANALYTICAL RATIOS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited



## \*\* Segmental Reporting up to the quarter

Segments	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	42%	29%	-17%	23%	29%	45%	62%	74%	3.11	0.18
Previous Period	57%	31%	-10%	27%	40%	8%	42%	48%	3.14	0.19
Marine Cargo										
Current Period	409%	15%	21%	26%	92%	121%	75%	213%	0.52	-1.12
Previous Period	53186%	16%	46%	30%	114%	143%	NA	257%	0.99	-8.68
Marine Hull										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Marine										
Current Period	409%	15%	21%	26%	92%	121%	75%	213%	0.52	-1.12
Previous Period	53186%	16%	46%	30%	114%	143%	NA	257%	0.99	-8.68
Motor OD										
Current Period	19%	65%	13%	47%	60%	86%	70%	146%	0.97	-0.36
Previous Period	46%	74%	13%	48%	55%	73%	66%	129%	1.03	-0.29
Motor TP										
Current Period	72%	95%	0%	44%	45%	76%	16%	121%	3.53	-0.33
Previous Period	18%	94%	0%	39%	41%	90%	13%	131%	4.57	-0.33
Total Motor										
Current Period	40%	80%	6%	45%	52%	81%	24%	133%	2.47	-0.34
Previous Period	33%	82%	7%	44%	49%	81%	22%	129%	2.64	-0.31
Health										
Current Period	73%	75%	2%	43%	48%	59%	67%	107%	1.14	-0.19
Previous Period	22%	87%	2%	36%	37%	81%	79%	117%	1.24	-0.23
Personal Accident										
Current Period	51%	76%	0%	49%	51%	23%	49%	74%	1.29	0.09
Previous Period	32%	81%	-5%	35%	36%	4%	44%	40%	1.05	0.28
Travel Insurance										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Health										
Current Period	70%	75%	2%	44%	48%	55%	64%	103%	1.16	-0.15
Previous Period	23%	86%	1%	36%	37%	74%	75%	111%	1.21	-0.19
Workmen's Compensation/ Employer's liability										
Current Period	88%	95%	8%	60%	62%	30%	37%	93%	1.89	-0.11
Previous Period	-26%	94%	8%	58%	60%	50%	47%	111%	2.78	0.00
Public/ Product Liability										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Engineering										
Current Period	155%	21%	-7%	24%	45%	49%	21%	93%	1.00	-0.14
Previous Period	266%	-15%	48%	22%	-10%	-22%	45%	-32%	-1.66	1.29
Aviation										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Crop Insurance										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other segments **										
Current Period	190%	44%	-3%	36%	57%	28%	24%	85%	2.71	-0.73
Previous Period	-3%	28%	-13%	27%	51%	28%	87%	79%	8.34	0.37
Total Miscellaneous										
Current Period	56%	76%	4%	44%	50%	70%	28%	120%	1.89	-0.27
Previous Period	28%	82%	5%	40%	44%	78%	28%	121%	2.07	-0.26
Total-Current Period	57%	71%	3%	42%	50%	69%	29%	119%	1.92	-0.26
Total-Previous Period	31%	77%	4%	39%	44%	76%	28%	120%	2.11	-0.25