

	A	B	C	D	E	F	G	H	I
1									
2	Kotak Mahindra General Insurance Company Limited								
3	Annexure-1								
4	[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference :								
5	Statement of Results for the Quarter and for the Year ended March 31, 2023								
6									(Rs. in lakhs)
7	Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Year to date for the previous year ended	Previous year ended	
8			31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	31-03-2022	
9			Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	
10									
11									
12	OPERATING RESULTS								
13	1	Gross Premiums Written:	35,108.26	28,834.94	24,475.54	1,14,829.98	75,388.44	75,388.44	
14	2	Net Premium written ¹	24,179.91	19,986.68	18,775.21	80,811.79	58,099.68	58,099.68	
15	3	Premium Earned (Net)	18,459.94	17,978.49	13,143.44	68,178.70	48,234.15	48,234.15	
16	4	Income from investments (net) ²	2327.78	1880.46	1576.5	7643.79	5548.91	5,548.91	
17	5	Other income	10,286.78	18.05	3,513.80	10,311.11	3,506.23	3,506.23	
18		(a) Miscellaneous Income/(Expense)	0.90	18.05	-3.79	25.23	-11.36	-11.36	
19		(a) Contribution from the Shareholders' Account	10,285.88	-	3,517.59	10,285.88	3,517.59	3,517.59	
20	6	Total income (3to5)	31,074.50	19,877.00	18,233.74	86,133.60	57,289.29	57,289.29	
21	7	Commissions & Brokerage (net)	184.96	1071.53	724.06	1907.44	2320.24	2320.24	
22	8	Net commission	184.96	1071.53	724.06	1907.44	2320.24	2,320.24	
23	9	Operating Expenses related to insurance	13,473.73	9,699.17	8,225.43	39,914.27	23,768.17	23,768.17	
24		(a) Employees' remuneration and welfare expenses	4,193.17	3,427.68	3,221.76	14,261.78	10,079.92	10,079.92	
25		(b) Other operating expenses	9,280.56	6,271.49	5,003.67	25,652.49	13,688.25	13,688.25	
26		(i) Advertisement and publicity	6,044.63	3,533.89	2,730.43	14,960.89	6,753.82	6,753.82	
27		(ii) Information Technology Expenses	1,253.11	1,270.29	975.87	4,907.88	3,361.27	3,361.27	
28		(iii) Other Expenses	1,982.82	1,467.31	1,297.37	5,783.72	3,573.16	3,573.16	
29	10	Premium Deficiency	9.00	-	-	9.00	-	-	

	A	B	C	D	E	F	G	H	I
30	11	Incurring Claims:		12,892.98	12,306.25	10,427.34	47,381.67	37,144.48	37,144.48
31		(a) Claims Paid		9,938.26	9,047.49	6,960.44	34,482.68	24,809.54	24,809.54
32		(b) Change in Outstanding Claims (Incl. IBNR/IBNER)		2,954.72	3,258.76	3,466.90	12,898.99	12,334.94	12,334.94
33	12	Total Expense (8+9+10+11)		26,560.67	23,076.95	19,376.83	89,212.38	63,232.89	63,232.89
34	13	Underwriting Profit/ Loss: (3-12)		-8,100.73	-5,098.46	-6,233.39	-21,033.69	-14,998.74	-14,998.74
35	14	Provisions for doubtful debts (including bad		-	-	-	-	-	-
36	15	Provisions for diminution in value of		-	-	-	-	-	-
37	16	Operating Profit/loss: (6-12)		4,513.83	-3,199.95	-1,143.09	-3,078.79	-5,943.60	-5,943.60
38	17	Appropriations							
39		(a) Transfer to Profit and Loss A/c		4,513.83	-3,199.95	-1,143.09	-3,078.79	-5,943.60	-5,943.60
40		(b) Transfer to reserves		-	-	-	-	-	-
41		NON-OPERATING RESULTS							
42	18	Income in shareholders' account (a + b+c):		4,875.57	(2,631.72)	(936.37)	(1,231.04)	(4,596.66)	(4,596.66)
43		(a) Transfer from Policyholders' Fund		4,513.83	-3,199.95	-1,143.09	-3,078.79	-5,943.60	-5,943.60
44		(b) Income from investments		355.51	556.85	203.39	1816.58	1323.59	1323.59
45		(c) Other income		6.23	11.38	3.33	31.17	23.35	23.35
46	19	Expenses other than those related to insurance		10367.04	81.75	3621.97	10496.93	3701.71	3701.71
47	20	Provisions for doubtful debts (including bad		-	-	0.06	-	0.12	0.12
48	21	Provisions for diminution in value of		-	-	-	-	-	0
49	22	Total Expense(19+20+21)		10,367.04	81.75	3,622.03	10,496.93	3,701.83	3,701.83
50	23	Profit / Loss before extraordinary items (18-22)		-5,491.47	-2,713.47	-4,558.40	-11,727.97	-8,298.49	-8,298.49
51	24	Extraordinary Items		-	-	-	-	-	-
52	25	Profit/ (loss) before tax (23-24)		-5,491.47	-2,713.47	-4,558.40	-11,727.97	-8,298.49	-8,298.49
53	26	Provision for tax		-	-	-	-	-	-
54	27	Profit / (loss) after tax		(5,491.47)	(2,713.47)	(4,558.40)	(11,727.97)	(8,298.49)	(8,298.49)
55	28	Divident per share (Rs.)							
56		(a) Interim Dividend		-	-	-	-	-	-
57		(b) Final dividend		-	-	-	-	-	-
58	29	Profit / (Loss) carried to Balance Sheet		-5,491.47	-2,713.47	-4,558.40	-11,727.97	-8,298.49	-8,298.49
59	30	Paid up equity capital		68,000.00	68,000.00	45,500.00	68,000.00	45,500.00	45,500.00
60	31	Reserve & Surplus (Excluding Revualuation		-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I
61	32		Fair Value Change Account and Revaluation	-	-	168.18	-	168.18	168.18
62	33		Total Assets:						
63		(a)	Investments:						
64			- Shareholders' Fund	34,955.84	38,368.36	21,129.24	34,955.84	21,129.24	21,129.24
65			- Policyholders' Fund	1,39,424.20	1,23,673.37	1,01,983.33	1,39,424.20	1,01,983.33	1,01,983.33
66		(b)	Other Assets (Net of current liabilities and provisions)	-1,40,272.59	-1,22,443.22	-99,608.98	-1,40,272.59	-99,608.98	-99,608.98
67	34		Analytical Ratios ³:						
68		(i)	Solvency Ratio	1.83	2.30	1.79	1.83	1.79	1.79
69		(ii)	Expenses of Management Ratio*	56%	54%	48%	52%	45%	45%
70		(iii)	Incurred Claim Ratio	70%	68%	79%	69%	77%	77%
71		(iv)	Net retention ratio	69%	69%	77%	70%	77%	77%
72		(v)	Combined ratio:	126%	122%	127%	121%	122%	122%
73		(vi)	Earning per share (Rs.)						
74			(a) Basic and diluated EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	-0.92	-0.47	-1.08	-1.96	-1.97	-1.97
75			(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	-0.92	-0.47	-1.08	-1.96	-1.97	-1.97
76		(vii)	NPA ratios:						
77			a) Gross and Net NPAs	0	0	0	0	0	0
78			b) % of Gross & Net NPAs	0%	0%	0%	0%	0%	0%
79		(viii)	Yield on Investments						
80			(a) Without unrealized gains	6.35%	6.03%	5.79%	6.19%	6.32%	6.32%
81			(b) With unrealised gains	6.35%	6.03%	6.34%	6.19%	6.47%	6.47%
82		(ix)	Public shareholding						
83			a) No. of shares	0	0	0	0	0	0
84			b) Percentage of shareholding	0%	0%	0%	0%	0%	0%
85			c) % of Government holding	0%	0%	0%	0%	0%	0%

[illegible]