

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT December 31,2019

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

For the quarter ended December 31,2019																
Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	9,564	-	48,483	34,709	83,192	168	3,134	35,649	-	54	-	-	4,578	126,775	136,339
2	Travel, conveyance and vehicle running expenses	193	-	1,828	1,371	3,199	4	90	1,244	-	1	-	-	92	4,630	4,823
3	Training expenses	17	-	196	116	312	1	8	185	-	-	-	-	8	514	531
4	Rents, rates & taxes	630	-	4,184	3,280	7,464	11	4,258	6,350	-	4	-	-	300	18,387	19,017
5	Repairs and maintenance	245	-	1,567	1,261	2,828	5	114	1,257	-	1	-	-	117	4,322	4,567
6	Printing & stationery	321	-	1,891	1,599	3,490	5	149	1,509	-	2	-	-	153	5,308	5,629
7	Communication	236	-	1,433	1,188	2,621	4	110	1,131	-	1	-	-	113	3,980	4,216
8	Legal & professional charges	1,484	-	10,175	8,529	18,704	26	692	7,615	-	10	-	-	711	27,758	29,242
9	Auditors' fees, expenses etc															
	(a) as auditor	34	-	224	178	402	1	16	180	-	-	-	-	17	616	650
	(b) as adviser or in any other capacity, in respect of	(7)	-	(36)	(33)	(69)	-	(3)	(26)	-	-	-	-	(3)	(101)	(108)
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services: and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	10	-	54	48	102	-	5	41	-	-	-	-	5	153	163
	(d) out of pocket expenses	-	-	2	1	3	-	-	1	-	-	-	-	(1)	3	3
10	Advertisement and publicity	2,438	-	28,469	23,611	52,080	42	1,136	11,398	-	16	-	-	1,169	65,841	68,279
11	Interest & Bank Charges	183	-	1,123	923	2,046	3	85	890	-	1	-	-	87	3,112	3,295
12	Others															
	Membership and Subscription Fees	(25)	-	630	527	1,157	(1)	(12)	(60)	-	-	-	-	(12)	1,072	1,047
	Information Technology Related Expenses	2,637	-	16,574	13,444	30,018	46	1,230	13,256	-	16	-	-	1,263	45,829	48,466
	Electricity Expenses	73	-	473	378	851	1	34	383	-	-	-	-	35	1,304	1,377
	Directors Sitting Fees	6	-	42	32	74	1	3	35	-	-	-	-	3	116	122
	Miscellaneous Expenses	707	-	459	352	811	1	53	300	-	140	-	-	53	1,358	2,065
13	Depreciation	579	-	3,766	3,037	6,803	10	269	3,009	-	3	-	-	278	10,372	10,951
	TOTAL	19,325	-	121,537	94,551	216,088	328	11,371	84,347	-	249	-	-	8,966	321,349	340,674

For the quarter ended December 31,2018																
Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	2,719	-	39,448	45,748	85,196	-	2,423	17,413	-	58	-	-	3,993	109,083	111,802
2	Travel, conveyance and vehicle running expenses	189	-	2,675	2,503	5,178	-	125	1,025	-	12	-	-	96	6,436	6,625
3	Training expenses	13	-	2,846	2,625	5,471	-	10	68	-	-	-	-	18	5,567	5,580
4	Rents, rates & taxes	246	-	3,507	3,303	6,810	-	2,646	2,262	-	14	-	-	339	12,071	12,317
5	Repairs and maintenance	90	-	1,211	1,136	2,347	-	68	477	-	6	-	-	120	3,018	3,108
6	Printing & stationery	73	-	739	691	1,430	-	45	369	-	4	-	-	89	1,937	2,010
7	Communication	86	-	1,064	995	2,059	-	56	444	-	5	-	-	108	2,672	2,758
8	Legal & professional charges	226	-	5,557	5,178	10,735	-	169	1,702	-	14	-	-	435	13,055	13,281
9	Auditors' fees, expenses etc															
	(a) as auditor	18	-	232	217	449	-	13	96	-	1	-	-	24	583	601
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services: and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	5	5	10	-	1	2	-	-	-	-	1	14	14
	(d) out of pocket expenses	-	-	1	1	2	-	-	1	-	-	-	-	-	3	3
10	Advertisement and publicity	593	-	18,658	17,278	35,936	-	308	3,090	-	35	-	-	699	40,068	40,661
11	Interest & Bank Charges	127	-	1,403	1,299	2,702	-	63	666	-	7	-	-	148	3,586	3,713
12	Others															
	Membership and Subscription Fees	15	-	460	429	889	-	11	81	-	1	-	-	168	1,150	1,165
	Information Technology Related Expenses	933	-	11,575	10,807	22,382	-	601	4,885	-	55	-	-	1,172	29,095	30,028
	Electricity Expenses	49	-	562	522	1,084	-	27	254	-	3	-	-	58	1,426	1,475
	Directors Sitting Fees	3	-	47	44	91	-	2	17	-	-	-	-	5	115	118
	Miscellaneous Expenses	639	-	1,499	1,398	2,897	-	62	634	-	176	-	-	142	3,911	4,550
13	Depreciation	1,199	-	14,768	13,777	28,545	-	752	6,336	-	70	-	-	1,492	37,195	38,394
	TOTAL	7,218	-	106,257	107,956	214,213	-	7,382	39,822	-	461	-	-	9,107	270,985	278,203

