

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT December 31,2018

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

| For the quarter ended December 31,2018 | | | | | | | | | | | | | | | | |
|--|--|--------------|----------|----------------|----------------|----------------|------------------------|-------------------|------------------|-----------|-------------|--------------|----------|--------------|---------------------|----------------|
| Sr No. | Particulars | Fire | Marine | Miscellaneous | | | | | | | | | | | | Grand Total |
| | | | | Motor OD | Motor TP | Motor Total | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Trade Credit | Aviation | Others | Miscellaneous Total | |
| 1 | Employees' remuneration & welfare benefits | 2,719 | - | 39,448 | 45,748 | 85,196 | - | 2,423 | 17,413 | - | 58 | - | - | 3,993 | 109,083 | 111,802 |
| 2 | Travel, conveyance and vehicle running expenses | 189 | - | 2,675 | 2,503 | 5,178 | - | 125 | 1,025 | - | 12 | - | - | 96 | 6,436 | 6,625 |
| 3 | Training expenses | 13 | - | 2,846 | 2,625 | 5,471 | - | 10 | 68 | - | - | - | - | 18 | 5,567 | 5,580 |
| 4 | Rents, rates & taxes | 246 | - | 3,507 | 3,303 | 6,810 | - | 2,646 | 2,262 | - | 14 | - | - | 339 | 12,071 | 12,317 |
| 5 | Repairs and maintenance | 90 | - | 1,211 | 1,136 | 2,347 | - | 68 | 477 | - | 6 | - | - | 120 | 3,018 | 3,108 |
| 6 | Printing & stationery | 73 | - | 739 | 691 | 1,430 | - | 45 | 369 | - | 4 | - | - | 89 | 1,937 | 2,010 |
| 7 | Communication | 86 | - | 1,064 | 995 | 2,059 | - | 56 | 444 | - | 5 | - | - | 108 | 2,672 | 2,758 |
| 8 | Legal & professional charges | 226 | - | 5,557 | 5,178 | 10,735 | - | 169 | 1,702 | - | 14 | - | - | 435 | 13,055 | 13,281 |
| 9 | Auditors' fees, expenses etc | | | | | | | | | | | | | | | |
| | (a) as auditor | 18 | - | 232 | 217 | 449 | - | 13 | 96 | - | 1 | - | - | 24 | 583 | 601 |
| | (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (c) in any other capacity | - | - | 5 | 5 | 10 | - | 1 | 2 | - | - | - | - | 1 | 14 | 14 |
| | (d) out of pocket expenses | - | - | 1 | 1 | 2 | - | - | 1 | - | - | - | - | - | 3 | 3 |
| 10 | Advertisement and publicity | 593 | - | 18,658 | 17,278 | 35,936 | - | 308 | 3,090 | - | 35 | - | - | 699 | 40,068 | 40,661 |
| 11 | Interest & Bank Charges | 127 | - | 1,403 | 1,299 | 2,702 | - | 63 | 666 | - | 7 | - | - | 148 | 3,586 | 3,713 |
| 12 | Others | | | | | | | | | | | | | | | |
| | Membership and Subscription Fees | 15 | - | 460 | 429 | 889 | - | 11 | 81 | - | 1 | - | - | 168 | 1,150 | 1,165 |
| | Information Technology Related Expenses | 933 | - | 11,575 | 10,807 | 22,382 | - | 601 | 4,885 | - | 55 | - | - | 1,172 | 29,095 | 30,028 |
| | Electricity Expenses | 49 | - | 562 | 522 | 1,084 | - | 27 | 254 | - | 3 | - | - | 58 | 1,426 | 1,475 |
| | Business Promotion | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Directors Sitting Fees | 3 | - | 47 | 44 | 91 | - | 2 | 17 | - | - | - | - | 5 | 115 | 118 |
| | Miscellaneous Expenses | 639 | - | 1,499 | 1,398 | 2,897 | - | 62 | 634 | - | 176 | - | - | 142 | 3,911 | 4,550 |
| 13 | Depreciation | 1,199 | - | 14,768 | 13,777 | 28,545 | - | 752 | 6,336 | - | 70 | - | - | 1,492 | 37,195 | 38,394 |
| | TOTAL | 7,218 | - | 106,257 | 107,956 | 214,213 | - | 7,382 | 39,822 | - | 461 | - | - | 9,107 | 270,985 | 278,203 |

| For the quarter ended December 31,2017 | | | | | | | | | | | | | | | | |
|--|--|--------------|----------|---------------|---------------|----------------|------------------------|-------------------|------------------|-----------|-------------|--------------|----------|--------------|---------------------|----------------|
| Sr No. | Particulars | Fire | Marine | Miscellaneous | | | | | | | | | | | | Grand Total |
| | | | | Motor OD | Motor TP | Motor Total | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Trade Credit | Aviation | Others | Miscellaneous Total | |
| 1 | Employees' remuneration & welfare benefits | 641 | - | 40,515 | 25,373 | 65,888 | - | 1,729 | 10,656 | - | - | - | - | 2,594 | 80,867 | 81,508 |
| 2 | Travel, conveyance and vehicle running expenses | 100 | - | 2,550 | 1,656 | 4,206 | - | 104 | 595 | - | - | - | - | 84 | 4,989 | 5,089 |
| 3 | Training expenses | 9 | - | 178 | 113 | 291 | - | 8 | 45 | - | - | - | - | 7 | 351 | 359 |
| 4 | Rents, rates & taxes | 210 | - | 4,099 | 2,538 | 6,637 | - | 1,228 | 1,298 | - | - | - | - | 172 | 9,335 | 9,545 |
| 5 | Repairs and maintenance | 69 | - | 1,459 | 927 | 2,386 | - | 63 | 367 | - | - | - | - | 57 | 2,873 | 2,941 |
| 6 | Printing & stationery | 37 | - | 829 | 530 | 1,360 | - | 37 | 211 | - | - | - | - | 31 | 1,640 | 1,677 |
| 7 | Communication | 53 | - | 1,092 | 684 | 1,776 | - | 44 | 278 | - | - | - | - | 43 | 2,141 | 2,194 |
| 8 | Legal & professional charges | 162 | - | 3,893 | 2,428 | 6,321 | - | 136 | 1,076 | - | - | - | - | 56 | 7,590 | 7,752 |
| 9 | Auditors' fees, expenses etc | | | | | | | | | | | | | | | |
| | (a) as auditor | 15 | - | 342 | 222 | 565 | - | 15 | 86 | - | - | - | - | 13 | 678 | 693 |
| | (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (c) in any other capacity | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (d) out of pocket expenses | 0.03 | - | 1 | 1 | 2 | - | 0.05 | 0.25 | - | - | - | - | 0.03 | 2 | 2 |
| 10 | Advertisement and publicity | 56 | - | 5,540 | 3,427 | 8,967 | - | 82 | 398 | - | - | - | - | 4 | 9,451 | 9,507 |
| 11 | Interest & Bank Charges | 6 | - | (18) | (38) | (56) | - | (5) | (2) | - | (5) | - | - | 4 | (58) | (52) |
| 12 | Others | | | | | | | | | | | | | | | |
| | Membership and Subscription Fees | 11 | - | 177 | 104 | 281 | - | 9 | 56 | - | - | - | - | 9 | 355 | 366 |
| | Information Technology Related Expenses | 418 | - | 8,608 | 5,412 | 14,019 | - | 356 | 2,155 | - | - | - | - | 346 | 16,875 | 17,294 |
| | Electricity Expenses | 15 | - | 310 | 196 | 506 | - | 13 | 78 | - | - | - | - | 12 | 609 | 624 |
| | Business Promotion | 0.34 | - | 13 | 9 | 22 | - | 1 | 3 | - | - | - | - | 0.32 | 26 | 27 |
| | Directors Sitting Fees | 3 | - | 60 | 37 | 97 | - | 2 | 15 | - | - | - | - | 3 | 117 | 120 |
| | Miscellaneous Expenses | 562 | - | 263 | 167 | 429 | - | 13 | 60 | - | - | - | - | 7 | 509 | 1,070 |
| 13 | Depreciation | 493 | - | 10,415 | 6,595 | 17,010 | - | 440 | 2,673 | - | - | - | - | 409 | 20,533 | 21,026 |
| | TOTAL | 2,859 | - | 80,326 | 50,381 | 130,707 | - | 4,275 | 20,049 | - | - | - | - | 3,852 | 158,883 | 161,742 |

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT December 31,2018

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

| Sr No. | Particulars | Fire | Marine | Miscellaneous | | | | | | | | | | | Grand Total | |
|--------|--|---------------|----------|----------------|----------------|----------------|------------------------|-------------------|------------------|-----------|--------------|--------------|----------|---------------|----------------|---------------------|
| | | | | Motor OD | Motor TP | Motor Total | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Trade Credit | Aviation | Others | | Miscellaneous Total |
| 1 | Employees' remuneration & welfare benefits | 9,658 | - | 130,913 | 129,193 | 260,106 | - | 5,683 | 70,091 | - | 108 | - | - | 13,493 | 349,481 | 359,139 |
| 2 | Travel, conveyance and vehicle running expenses | 586 | - | 7,135 | 6,572 | 13,707 | - | 247 | 3,127 | - | 34 | - | - | 651 | 17,766 | 18,352 |
| 3 | Training expenses | 60 | - | 3,280 | 3,021 | 6,301 | - | 25 | 313 | - | 3 | - | - | 67 | 6,709 | 6,769 |
| 4 | Rents, rates & taxes | 1,149 | - | 11,786 | 10,856 | 22,642 | - | 4,782 | 8,614 | - | 65 | - | - | 1,273 | 37,376 | 38,525 |
| 5 | Repairs and maintenance | 345 | - | 3,545 | 3,265 | 6,810 | - | 146 | 1,796 | - | 20 | - | - | 384 | 9,156 | 9,501 |
| 6 | Printing & stationery | 198 | - | 1,904 | 1,753 | 3,657 | - | 83 | 1,038 | - | 11 | - | - | 219 | 5,008 | 5,206 |
| 7 | Communication | 264 | - | 2,805 | 2,583 | 5,388 | - | 111 | 1,387 | - | 15 | - | - | 293 | 7,194 | 7,458 |
| 8 | Legal & professional charges | 869 | - | 12,350 | 11,375 | 23,725 | - | 366 | 5,511 | - | 50 | - | - | 1,324 | 30,976 | 31,845 |
| 9 | Auditors' fees, expenses etc | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (a) as auditor | 58 | - | 597 | 550 | 1,147 | - | 25 | 302 | - | 3 | - | - | 65 | 1,542 | 1,600 |
| | (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (c) in any other capacity | 1 | - | 15 | 14 | 29 | - | 1 | 8 | - | - | - | - | 2 | 40 | 41 |
| | (d) out of pocket expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Advertisement and publicity | 1,099 | - | 29,387 | 27,067 | 56,454 | - | 463 | 5,712 | - | 63 | - | - | 1,272 | 63,964 | 65,063 |
| 11 | Interest & Bank Charges | 212 | - | 2,178 | 2,006 | 4,184 | - | 89 | 1,104 | - | 12 | - | - | 236 | 5,625 | 5,837 |
| 12 | Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Membership and Subscription Fees | 52 | - | 967 | 891 | 1,858 | - | 22 | 271 | - | 3 | - | - | 206 | 2,360 | 2,412 |
| | Information Technology Related Expenses | 2,741 | - | 28,180 | 25,956 | 54,136 | - | 1,155 | 14,253 | - | 157 | - | - | 3,045 | 72,746 | 75,487 |
| | Electricity Expenses | 107 | - | 1,093 | 1,007 | 2,100 | - | 45 | 554 | - | 6 | - | - | 118 | 2,823 | 2,930 |
| | Business Promotion | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Directors Sitting Fees | 15 | - | 157 | 144 | 301 | - | 6 | 79 | - | 1 | - | - | 17 | 404 | 419 |
| | Miscellaneous Expenses | 2,190 | - | 3,404 | 3,136 | 6,540 | - | 108 | 1,370 | - | 471 | - | - | 275 | 8,764 | 10,954 |
| 13 | Depreciation | 3,344 | - | 34,699 | 31,960 | 66,659 | - | 1,410 | 17,581 | - | 191 | - | - | 3,717 | 89,558 | 92,902 |
| | TOTAL | 22,948 | - | 274,395 | 261,349 | 535,744 | - | 14,767 | 133,111 | - | 1,213 | - | - | 26,657 | 711,492 | 734,440 |

| Sr No. | Particulars | Fire | Marine | Miscellaneous | | | | | | | | | | | Grand Total | |
|--------|--|--------------|----------|----------------|----------------|----------------|------------------------|-------------------|------------------|-----------|-------------|--------------|----------|--------------|----------------|---------------------|
| | | | | Motor OD | Motor TP | Motor Total | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Trade Credit | Aviation | Others | | Miscellaneous Total |
| 1 | Employees' remuneration & welfare benefits | 3,605 | - | 122,315 | 83,918 | 206,233 | - | 6,718 | 32,319 | - | - | - | - | 3,211 | 248,481 | 252,086 |
| 2 | Travel, conveyance and vehicle running expenses | 173 | - | 5,684 | 3,900 | 9,584 | - | 265 | 1,303 | - | - | - | - | 154 | 11,306 | 11,479 |
| 3 | Training expenses | 17 | - | 501 | 344 | 844 | - | 26 | 124 | - | - | - | - | 15 | 1,008 | 1,025 |
| 4 | Rents, rates & taxes | 447 | - | 13,359 | 9,165 | 22,524 | - | 4,069 | 3,978 | - | - | - | - | 398 | 30,969 | 31,416 |
| 5 | Repairs and maintenance | 132 | - | 3,946 | 2,707 | 6,653 | - | 202 | 973 | - | - | - | - | 118 | 7,946 | 8,078 |
| 6 | Printing & stationery | 66 | - | 2,130 | 1,461 | 3,591 | - | 102 | 496 | - | - | - | - | 59 | 4,248 | 4,314 |
| 7 | Communication | 108 | - | 3,315 | 2,274 | 5,589 | - | 165 | 827 | - | - | - | - | 96 | 6,677 | 6,785 |
| 8 | Legal & professional charges | 343 | - | 12,074 | 8,284 | 20,358 | - | 503 | 3,600 | - | - | - | - | 292 | 24,754 | 25,097 |
| 9 | Auditors' fees, expenses etc | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (a) as auditor | 26 | - | 765 | 525 | 1,290 | - | 39 | 189 | - | - | - | - | 23 | 1,541 | 1,567 |
| | (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (c) in any other capacity | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (d) out of pocket expenses | 0.03 | - | 1 | 1 | 2 | - | 0.05 | 0.25 | - | - | - | - | 0.03 | 2 | 2 |
| 10 | Advertisement and publicity | 62 | - | 18,141 | 12,446 | 30,586 | - | 136 | 822 | - | - | - | - | 55 | 31,600 | 31,661 |
| 11 | Interest & Bank Charges | 29 | - | 853 | 585 | 1,438 | - | 44 | 210 | - | - | - | - | 25 | 1,718 | 1,747 |
| 12 | Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Membership and Subscription Fees | 20 | - | 760 | 522 | 1,282 | - | 31 | 151 | - | - | - | - | 18 | 1,483 | 1,503 |
| | Information Technology Related Expenses | 843 | - | 25,271 | 17,338 | 42,609 | - | 1,292 | 6,218 | - | - | - | - | 751 | 50,870 | 51,713 |
| | Electricity Expenses | 29 | - | 859 | 589 | 1,448 | - | 44 | 212 | - | - | - | - | 26 | 1,729 | 1,758 |
| | Business Promotion | 0.03 | - | 1 | 1 | 2 | - | 0.05 | 0.25 | - | - | - | - | 0.03 | 2 | 2 |
| | Directors Sitting Fees | 7 | - | 215 | 147 | 362 | - | 11 | 53 | - | - | - | - | 6 | 433 | 440 |
| | Miscellaneous Expenses | 2,099 | - | 723 | 496 | 1,219 | - | 19 | 168 | - | - | - | - | 23 | 1,429 | 3,528 |
| 13 | Depreciation | 964 | - | 28,990 | 19,890 | 48,880 | - | 1,477 | 7,259 | - | - | - | - | 858 | 58,474 | 59,438 |
| | TOTAL | 8,968 | - | 239,902 | 164,592 | 404,494 | - | 15,142 | 58,906 | - | - | - | - | 6,128 | 484,670 | 493,639 |