

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT March 31,2020

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

For the quarter ended March 31,2020																
Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	8,954	-	46,183	36,407	82,590	147	4,866	36,126	-	38	-	-	4,089	127,856	136,810
2	Travel, conveyance and vehicle running expenses	381	-	3,253	2,769	6,022	6	284	2,199	-	2	-	-	176	8,689	9,070
3	Training expenses	572	-	3,457	2,999	6,456	9	326	2,705	-	4	-	-	271	9,771	10,343
4	Rents, rates & taxes	567	-	4,212	3,550	7,762	10	5,297	6,309	-	2	-	-	256	19,636	20,203
5	Repairs and maintenance	166	-	1,257	1,056	2,313	2	144	1,051	-	1	-	-	75	3,586	3,752
6	Printing & stationery	137	-	1,586	1,352	2,938	2	119	973	-	1	-	-	63	4,096	4,233
7	Communication	153	-	1,149	974	2,123	2	122	917	-	1	-	-	70	3,235	3,388
8	Legal & professional charges	1,115	-	9,807	8,366	18,173	18	815	6,189	-	5	-	-	515	25,715	26,830
9	Auditors' fees, expenses etc															
	(a) as auditor	36	-	251	213	464	1	27	206	-	-	-	-	16	714	750
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services: and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	2	-	13	10	23	-	1	11	-	-	-	-	-	35	37
	(d) out of pocket expenses	3	-	15	13	28	-	1	12	-	-	-	-	2	43	46
10	Advertisement and publicity	4,098	-	46,044	39,574	85,618	68	2,560	20,617	-	25	-	-	1,921	110,809	114,907
11	Interest & Bank Charges	172	-	1,187	1,011	2,198	3	126	967	-	1	-	-	80	3,375	3,547
12	Others															
	Membership and Subscription Fees	36	-	435	367	802	1	25	191	-	-	-	-	17	1,036	1,072
	Information Technology Related Expenses	2,082	-	15,062	12,739	27,801	34	1,664	12,443	-	9	-	-	951	42,902	44,984
	Electricity Expenses	45	-	356	297	653	1	42	299	-	-	-	-	20	1,015	1,060
	Directors Sitting Fees	12	-	80	68	148	-	9	66	-	-	-	-	5	228	240
	Miscellaneous Expenses	1,376	-	6,220	5,405	11,625	14	557	3,927	-	111	-	-	417	16,651	18,027
13	Depreciation	428	-	3,269	2,757	6,026	7	357	2,703	-	2	-	-	194	9,289	9,717
	TOTAL	20,335	-	143,836	119,927	263,763	325	17,342	97,911	-	202	-	-	9,138	388,681	409,016

For the quarter ended March 31,2019																
Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	11,750	-	56,886	24,952	81,838	711	5,255	33,198	-	54	-	-	10,989	132,045	143,795
2	Travel, conveyance and vehicle running expenses	163	-	3,321	2,914	6,235	25	298	2,112	-	(28)	-	-	205	8,847	9,010
3	Training expenses	282	-	3,436	3,072	6,508	11	224	2,021	-	-	-	-	324	9,088	9,370
4	Rents, rates & taxes	155	-	3,557	3,063	6,620	43	5,156	4,600	-	(55)	-	-	211	16,575	16,730
5	Repairs and maintenance	91	-	1,593	1,396	2,989	14	171	1,176	-	(17)	-	-	114	4,447	4,538
6	Printing & stationery	56	-	1,104	976	2,080	8	102	718	-	(9)	-	-	72	2,971	3,027
7	Communication	87	-	1,457	1,283	2,740	12	144	1,035	-	(12)	-	-	109	4,028	4,115
8	Legal & professional charges	304	-	6,925	6,110	13,035	77	488	3,805	-	(41)	-	-	1,309	18,673	18,977
9	Auditors' fees, expenses etc															
	(a) as auditor	16	-	281	247	528	2	29	206	-	(2)	-	-	21	784	800
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services: and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	9	-	100	91	191	-	6	58	-	-	-	-	10	265	274
	(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	826	-	20,678	18,351	39,029	80	937	7,417	-	(48)	-	-	1,473	48,888	49,714
11	Interest & Bank Charges	46	-	865	755	1,620	9	99	656	-	(10)	-	-	59	2,433	2,479
12	Others															
	Membership and Subscription Fees	69	-	1,006	899	1,905	8	66	557	-	(2)	-	-	77	2,611	2,680
	Information Technology Related Expenses	706	-	13,026	11,425	24,451	115	1,352	9,264	-	(131)	-	-	897	35,948	36,654
	Electricity Expenses	20	-	406	353	759	4	47	313	-	(5)	-	-	28	1,146	1,166
	Directors Sitting Fees	7	-	101	90	191	1	10	70	-	(1)	-	-	8	279	286
	Miscellaneous Expenses	322	-	(1,296)	(1,223)	(2,519)	3	(48)	(694)	-	85	-	-	(160)	(3,333)	(3,011)
13	Depreciation	(177)	-	3,118	2,347	5,465	105	893	4,271	-	(167)	-	-	(95)	10,472	10,295
	TOTAL	14,732	-	116,564	77,101	193,665	1,228	15,229	70,783	-	(389)	-	-	15,651	296,167	310,899

