

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015



SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT December 31,2018

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

Rs '000

For the quarter ended December 31,2018														
Particulars	Fire	Marine	Miscellaneous											Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	
Commission paid														
Commission Paid Direct	5,187	-	49,542	10	49,552	-	284	13,161	-	220	-	-	5,258	68,475
Add: Re-insurance Accepted	57	-	-	-	-	-	-	-	-	20	-	-	-	20
Less: Commission on Re-insurance Ceded	4,693	-	2,329	726	3,055	-	11,650	1,207	-	216	-	-	862	16,990
Net Commission	551	-	47,213	(716)	46,497	-	(11,366)	11,954	-	24	-	-	4,396	51,505
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:														
Agents	12	-	4,240	6	4,246	-	10	257	-	-	-	-	8	4,521
Brokers	306	-	19,831	1	19,832	-	264	747	-	200	-	-	181	21,224
Corporate Agency	4,869	-	16,097	2	16,099	-	10	12,085	-	20	-	-	5,069	33,283
Others	-	-	9,374	1	9,375	-	-	72	-	-	-	-	-	9,447
TOTAL	5,187	-	49,542	10	49,552	-	284	13,161	-	220	-	-	5,258	68,475

Upto the quarter ended December 31,2018														
Particulars	Fire	Marine	Miscellaneous											Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	
Commission paid														
Commission Paid Direct	13,084	-	120,901	20	120,921	-	421	40,266	-	269	-	-	13,354	175,231
Add: Re-insurance Accepted	281	-	-	-	-	-	-	-	-	43	-	-	-	43
Less: Commission on Re-insurance Ceded	11,401	-	5,568	1,711	7,279	-	22,344	4,292	-	266	-	-	1,738	35,919
Net Commission	1,964	-	115,333	(1,691)	113,642	-	(21,923)	35,974	-	46	-	-	11,616	139,355
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:														
Agents	53	-	10,920	7	10,927	-	18	414	-	-	-	-	87	11,446
Brokers	601	-	40,224	1	40,225	-	379	4,646	-	200	-	-	393	45,843
Corporate Agency	12,430	-	45,332	10	45,342	-	24	35,028	-	69	-	-	12,874	93,337
Others	-	-	24,425	2	24,427	-	-	178	-	-	-	-	-	24,605
TOTAL	13,084	-	120,901	20	120,921	-	421	40,266	-	269	-	-	13,354	175,231

For the quarter ended December 31,2017														
Particulars	Fire	Marine	Miscellaneous											Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	
Commission paid														
Commission Paid Direct	3,038	-	36,931	9	36,940	-	42	8,068	-	-	-	-	2,778	47,829
Add: Re-insurance Accepted	92	-	-	-	-	-	-	-	-	15	-	-	-	15
Less: Commission on Re-insurance Ceded	2,760	-	1,672	356	2,029	-	6,904	464	-	-	-	-	2,051	11,447
Net Commission	370	-	35,258	(347)	34,911	-	(6,861)	7,604	-	15	-	-	728	36,396
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:														
Agents	55	-	3,821	6	3,827	-	1	31	-	-	-	-	10	3,869
Brokers	154	-	8,847	-	8,847	-	20	236	-	-	-	-	6	9,109
Corporate Agency	5,273	-	35,377	11	35,388	-	27	19,970	-	-	-	-	5,645	61,031
Others	(2,444)	-	(11,115)	(8)	(11,123)	-	(6)	(12,169)	-	-	-	-	(2,882)	(26,180)
TOTAL	3,038	-	36,931	9	36,940	-	42	8,068	-	-	-	-	2,778	47,829

Upto the quarter ended December 31,2017														
Particulars	Fire	Marine	Miscellaneous											Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	
Commission paid														
Commission Paid Direct	5,560	-	89,896	27	89,923	-	69	20,750	-	-	-	-	5,668	116,410
Add: Re-insurance Accepted	323	-	-	-	-	-	-	-	-	35	-	-	-	35
Less: Commission on Re-insurance Ceded	5,328	-	4,341	993	5,334	-	20,523	1,115	-	-	-	-	4,190	31,161
Net Commission	556	-	85,555	(966)	84,589	-	(20,453)	19,635	-	35	-	-	1,478	85,284
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:														
Agents	91	-	7,915	16	7,931	-	1	92	-	-	-	-	14	8,039
Brokers	195	-	22,696	-	22,696	-	41	599	-	-	-	-	8	23,344
Corporate Agency	5,273	-	40,550	11	40,562	-	27	19,977	-	-	-	-	5,645	66,211
Others	-	-	18,734	-	18,734	-	-	82	-	-	-	-	-	18,816
TOTAL	5,560	-	89,896	27	89,923	-	69	20,750	-	-	-	-	5,668	116,410