

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015



SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT March 31,2019

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Rs '000

For the quarter ended March 31,2019

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	1,202	-	157,837	7,179	165,016	-	1,696	55,695	-	8	-	-	1,431	223,846	225,048	
Add : Claims Outstanding at the end of the year	26,672	-	123,505	1,173,242	1,296,747	930	9,777	45,375	-	140	-	-	3,009	1,355,978	1,382,650	
Less : Claims Outstanding at the beginning of the year	20,847	-	147,466	998,186	1,145,652	-	8,498	40,803	-	68	-	-	3,230	1,198,251	1,219,098	
Gross Incurred Claims	7,027	-	133,876	182,235	316,111	930	2,975	60,267	-	80	-	-	1,210	381,573	388,600	
Add : Re-insurance accepted to direct claims	248	-	-	-	-	-	-	-	-	8	-	-	-	8	256	
Less : Re-insurance Ceded to claims	985	-	8,055	369	8,424	-	1,429	2,622	-	7	-	-	751	13,233	14,218	
Total Claims Incurred (Net)	6,290	-	125,821	181,866	307,687	930	1,546	57,645	-	81	-	-	459	368,348	374,638	

Upto the quarter ended March 31,2019

Particulars	Fire	Marine	Miscellaneous											Grand Total	
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total
Claims paid:															
Direct claims	18,066	-	476,822	24,715	501,537	-	9,049	159,777	-	8	-	-	2,285	672,656	690,722
Add : Claims Outstanding at the end of the year	26,672	-	123,505	1,173,242	1,296,747	930	9,777	45,375	-	140	-	-	3,009	1,355,978	1,382,650
Less : Claims Outstanding at the beginning of the year	6,197	-	124,676	515,913	640,589	-	9,312	22,674	-	-	-	-	1,328	673,903	680,100
Gross Incurred Claims	38,541	-	475,651	682,044	1,157,695	930	9,514	182,478	-	148	-	-	3,966	1,354,731	1,393,272
Add : Re-insurance accepted to direct claims	1,028	-	-	-	-	-	-	-	-	214	-	-	-	214	1,242
Less : Re-insurance Ceded to claims	10,406	-	23,842	2,039	25,881	-	6,052	7,989	-	7	-	-	979	40,908	51,314
Total Claims Incurred (Net)	29,163	-	451,809	680,005	1,131,814	930	3,462	174,489	-	355	-	-	2,987	1,314,037	1,343,200

For the quarter ended March 31,2018

Particulars	Fire	Marine	Miscellaneous											Grand Total	
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total
Claims paid:															
Direct claims	3,825	-	91,660	2,594	94,254	-	2,872	18,977	-	-	-	-	3	116,107	119,932
Add : Claims Outstanding at the end of the year	6,197	-	124,676	515,913	640,589	-	9,312	22,674	-	-	-	-	1,328	673,903	680,100
Less : Claims Outstanding at the beginning of the year	4,431	-	104,488	392,473	496,961	-	7,880	18,503	-	-	-	-	610	523,953	528,384
Gross Incurred Claims	5,593	-	111,849	126,034	237,884	-	4,304	23,148	-	-	-	-	721	266,058	271,650
Add : Re-insurance accepted to direct claims	127	-	-	-	-	-	-	-	-	6	-	-	-	6	133
Less : Re-insurance Ceded to claims	2,046	-	5,382	130	5,512	-	1,591	840	-	-	-	-	2	7,944	9,990
Total Claims Incurred (Net)	3,674	-	106,467	125,905	232,372	-	2,714	22,308	-	6	-	-	720	258,119	261,793

Upto the quarter ended March 31,2018

Particulars	Fire	Marine	Miscellaneous											Grand Total	
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total
Claims paid:															
Direct claims	4,837	-	307,829	5,259	313,088	-	7,050	49,231	-	-	-	-	3	369,372	374,209
Add : Claims Outstanding at the end of the year	6,197	-	124,676	515,913	640,589	-	9,312	22,674	-	-	-	-	1,328	673,903	680,100
Less : Claims Outstanding at the beginning of the year	17	-	49,208	118,685	167,893	-	1,332	7,894	-	-	-	-	1	177,120	177,138
Gross Incurred Claims	11,017	-	383,297	402,487	785,784	-	15,030	64,011	-	-	-	-	1,330	866,154	877,171
Add : Re-insurance accepted to direct claims	804	-	-	-	-	-	-	-	-	169	-	-	-	169	973
Less : Re-insurance Ceded to claims	2,595	-	38,737	263	39,000	-	3,783	2,461	-	-	-	-	2	45,246	47,841
Total Claims Incurred (Net)	9,226	-	344,560	402,224	746,783	-	11,247	61,550	-	169	-	-	1,328	821,078	830,304