

Kotak Mahindra General Insurance Company Limited
IRDAI Registration No. 152 Dated November 18, 2015



SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT September 30,2019

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Rs '000

For the quarter ended September 30,2019															
Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	9,691	-	163,802	10,014	173,816	-	7,007	77,057	-	-	-	-	523	258,403	268,094
Add : Claims Outstanding at the end of the year	55,998	-	170,496	1,572,090	1,742,586	1,763	19,874	66,945	-	641	-	-	9,980	1,841,789	1,897,787
Less : Claims Outstanding at the beginning of the year	43,084	-	150,386	1,369,695	1,520,081	1,763	13,472	56,187	-	275	-	-	3,933	1,595,711	1,638,795
Gross Incurred Claims	22,605	-	183,912	212,409	396,321	-	13,409	87,815	-	366	-	-	6,570	504,481	527,086
Add : Re-insurance accepted to direct claims	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	(3)
Less : Re-insurance Ceded to claims	6,328	-	9,212	501	9,713	-	4,003	3,853	-	-	-	-	270	17,839	24,167
Total Claims Incurred (Net)	16,274	-	174,700	211,908	386,608	-	9,406	83,962	-	366	-	-	6,300	486,642	502,916

Upto the quarter ended September 30,2019															
Particulars	Fire	Marine	Miscellaneous											Grand Total	
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total
Claims paid:															
Direct claims	37,283	-	307,602	15,904	323,506	-	10,095	128,694	-	-	-	-	1,094	463,389	500,672
Add : Claims Outstanding at the end of the year	55,998	-	170,496	1,572,090	1,742,586	1,763	19,874	66,945	-	641	-	-	9,980	1,841,789	1,897,787
Less : Claims Outstanding at the beginning of the year	26,672	-	123,505	1,173,242	1,296,747	930	9,777	45,375	-	140	-	-	3,009	1,355,978	1,382,650
Gross Incurred Claims	66,609	-	354,593	414,752	769,345	833	20,192	150,264	-	501	-	-	8,065	949,200	1,015,809
Add : Re-insurance accepted to direct claims	32	-	-	-	-	-	-	-	-	16	-	-	-	16	48
Less : Re-insurance Ceded to claims	30,699	-	17,110	795	17,905	-	5,800	6,435	-	-	-	-	562	30,702	61,401
Total Claims Incurred (Net)	35,942	-	337,483	413,957	751,440	833	14,392	143,829	-	517	-	-	7,503	918,514	954,456

For the quarter ended September 30,2018															
Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	15,654	-	105,320	1,557	106,877	-	2,208	31,278	-	-	-	-	325	140,688	156,342
Add : Claims Outstanding at the end of the year	12,616	-	151,849	820,392	972,241	-	11,333	39,948	-	18	-	-	2,293	1,025,833	1,038,449
Less : Claims Outstanding at the beginning of the year	12,047	-	144,487	656,765	801,252	-	10,306	29,945	-	3	-	-	1,670	843,176	855,223
Gross Incurred Claims	16,223	-	112,682	165,184	277,866	-	3,235	41,281	-	15	-	-	948	323,345	339,568
Add : Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	42	-	-	-	42	45
Less : Re-insurance Ceded to claims	8,644	-	5,213	78	5,291	-	1,550	1,617	-	-	-	-	17	8,475	17,119
Total Claims Incurred (Net)	7,582	-	107,469	165,106	272,575	-	1,685	39,664	-	57	-	-	931	314,912	322,494

Upto the quarter ended September 30,2018															
Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	15,921	-	191,632	5,996	197,628	-	4,720	52,983	-	-	-	-	709	256,040	271,961
Add : Claims Outstanding at the end of the year	12,616	-	151,849	820,392	972,241	-	11,333	39,948	-	18	-	-	2,293	1,025,833	1,038,449
Less : Claims Outstanding at the beginning of the year	6,197	-	124,676	515,913	640,589	-	9,312	22,674	-	-	-	-	1,328	673,903	680,100
Gross Incurred Claims	22,340	-	218,805	310,475	529,280	-	6,741	70,257	-	18	-	-	1,674	607,970	630,310
Add : Re-insurance accepted to direct claims	213	-	-	-	-	-	-	-	-	-	141	-	-	141	354
Less : Re-insurance Ceded to claims	8,784	-	9,529	299	9,828	-	3,250	2,702	-	-	-	-	218	15,998	24,782
Total Claims Incurred (Net)	13,769	-	209,276	310,176	519,452	-	3,491	67,555	-	159	-	-	1,456	592,113	605,882