Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT December 31,2019

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Rs '000

For the quarter ended December 31,2019

Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	10,634	-	172,477	11,196	183,673	-	8,181	73,060	-	-	-	-	1,949	266,863	277,497
Add : Claims Outstanding at the end of the year	60,442	-	180,815	1,791,534	1,972,349	2,209	24,471	93,384	-	692	-	-	11,332	2,104,437	2,164,879
Less : Claims Outstanding at the beginning of the year	55,998	-	170,496	1,572,090	1,742,586	1,763	19,874	66,945	-	641	-	-	9,980	1,841,789	1,897,787
Gross Incurred Claims	**15,078**	**-**	182,796	**230,640**	**413,436**	446	12,778	**99,499**	**-**	51	**-**	**-**	3,301	529,511	**544,589**
Add : Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	11	-	-	-	11	14
Less : Re-insurance Ceded to claims	6,110	-	8,669	560	9,229	-	6,192	3,655	-	-	-	-	518	19,594	25,704
Total Claims Incurred (Net)	**8,971**	**-**	**174,127**	**230,080**	**404,207**	**446**	**6,586**	**95,844**	**-**	**62**	**-**	**-**	**2,783**	**509,928**	**518,899**

Upto the quarter ended December 31,2019

Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	47,917	-	480,079	27,100	507,179	-	18,276	201,754	-	-	-	-	3,043	730,252	778,169
Add : Claims Outstanding at the end of the year	60,442	-	180,815	1,791,534	1,972,349	2,209	24,471	93,384	-	692	-	-	11,332	2,104,437	2,164,879
Less : Claims Outstanding at the beginning of the year	26,672	-	123,505	1,173,242	1,296,747	930	9,777	45,375	-	140	-	-	3,009	1,355,978	1,382,650
Gross Incurred Claims	**81,687**	**-**	**537,389**	**645,392**	**1,182,781**	**1,279**	**32,970**	**249,763**	**-**	**552**	**-**	**-**	**11,366**	**1,478,711**	**1,560,398**
Add : Re-insurance accepted to direct claims	35	-	-	-	-	-	-	-	-	27	-	-	-	27	62
Less : Re-insurance Ceded to claims	36,809	-	25,779	1,355	27,134	-	11,992	10,090	-	-	-	-	1,080	50,296	87,105
Total Claims Incurred (Net)	**44,913**	**-**	**511,610**	**644,037**	**1,155,647**	**1,279**	**20,978**	**239,673**	**-**	**579**	**-**	**-**	**10,286**	**1,428,442**	**1,473,355**

For the quarter ended December 31,2018

Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	943	-	127,353	11,540	138,893	-	2,633	51,099	-	-	-	-	145	192,770	193,713
Add : Claims Outstanding at the end of the year	20,847	-	147,466	998,186	1,145,652	-	8,498	40,803	-	68	-	-	3,230	1,198,251	1,219,098
Less : Claims Outstanding at the beginning of the year	12,616	-	151,849	820,392	972,241	-	11,333	39,948	-	18	-	-	2,293	1,025,833	1,038,449
Gross Incurred Claims	**9,174**	**-**	**122,970**	**189,334**	**312,304**	**-**	**(202)**	**51,954**	**-**	**50**	**-**	**-**	**1,082**	**365,188**	**374,362**
Add : Re-insurance accepted to direct claims	567	-	-	-	-	-	-	-	-	65	-	-	-	65	632
Less : Re-insurance Ceded to claims	637	-	6,258	1,371	7,629	-	1,373	2,665	-	-	-	-	10	11,677	12,314
Total Claims Incurred (Net)	**9,104**	**-**	**116,712**	**187,963**	**304,675**	**-**	**(1,575)**	**49,289**	**-**	**115**	**-**	**-**	**1,072**	**353,576**	**362,680**

Upto the quarter ended December 31,2018

Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	16,864	-	318,985	17,536	336,521	-	7,353	104,082	-	-	-	-	854	448,810	465,674
Add : Claims Outstanding at the end of the year	20,847	-	147,466	998,186	1,145,652		8,498	40,803		68			3,230	1,198,251	1,219,098
Less : Claims Outstanding at the beginning of the year	6,197	-	124,676	515,913	640,589		9,312	22,674					1,328	673,903	680,100
Gross Incurred Claims	**31,514**	**-**	**341,775**	**499,809**	**841,584**	**-**	**6,539**	**122,211**	**-**	**68**	**-**	**-**	**2,756**	**973,158**	**1,004,672**
Add : Re-insurance accepted to direct claims	780	-	-	-	-		-	-	-	206			-	206	986
Less : Re-insurance Ceded to claims	9,421	-	15,787	1,670	17,457		4,623	5,367	-	-			228	27,675	37,096
Total Claims Incurred (Net)	**22,873**	**-**	**325,988**	**498,139**	**824,127**	**-**	**1,916**	**116,844**	**-**	**274**	**-**	**-**	**2,528**	**945,689**	**968,562**