

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT March 31, 2021

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Rs '000

For the quarter ended March 31, 2021

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	10,933	-	269,867	33,407	303,274	483	15,442	237,691	-	-	-	-	-	2,193	559,083	570,016
Add : Claims Outstanding at the end of the year	92,309	14	219,745	2,964,994	3,184,739	7,667	41,042	256,499	-	1,710	-	-	-	17,257	3,508,914	3,601,237
Less : Claims Outstanding at the beginning of the year	82,175	-	220,973	2,718,646	2,939,619	6,723	30,411	270,539	-	1,496	-	-	-	15,381	3,264,169	3,346,344
Gross Incurred Claims	21,067	14	268,639	279,755	548,394	1,427	26,073	223,651	-	214	-	-	-	4,069	803,828	824,909
Add : Re-insurance accepted to direct claims	81	-	-	-	-	-	-	-	-	18	-	-	-	-	18	99
Less : Re-insurance Ceded to claims	6,884	-	14,235	3,264	17,499	24	11,366	11,885	-	-	-	-	-	1,261	42,035	48,919
Total Claims Incurred (Net)	14,264	14	254,404	276,491	530,895	1,403	14,707	211,766	-	232	-	-	-	2,808	761,811	776,089

Upto the quarter ended March 31, 2021

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	173,679	-	781,254	77,249	858,503	537	78,146	573,067	-	350	-	-	-	5,182	1,515,785	1,689,464
Add : Claims Outstanding at the end of the year	92,309	14	219,745	2,964,994	3,184,739	7,667	41,042	256,499	-	1,710	-	-	-	17,257	3,508,914	3,601,237
Less : Claims Outstanding at the beginning of the year	66,041	-	168,989	2,017,169	2,186,158	3,882	24,941	97,081	-	1,023	-	-	-	9,539	2,322,624	2,388,665
Gross Incurred Claims	199,947	14	832,010	1,025,074	1,857,084	4,322	94,247	732,485	-	1,037	-	-	-	12,900	2,702,075	2,902,036
Add : Re-insurance accepted to direct claims	270	-	-	-	-	-	-	-	-	35	-	-	-	-	35	305
Less : Re-insurance Ceded to claims	152,607	-	39,804	6,005	45,809	27	61,229	31,814	-	279	-	-	-	2,520	141,678	294,285
Total Claims Incurred (Net)	47,610	14	792,206	1,019,069	1,811,275	4,295	33,018	700,671	-	793	-	-	-	10,380	2,560,432	2,608,056

For the quarter ended March 31, 2020

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	51,927	-	199,055	10,115	209,170	79	8,821	97,519	-	-	-	-	-	3,145	318,734	370,661
Add : Claims Outstanding at the end of the year	66,041	-	168,989	2,017,169	2,186,158	3,882	24,941	97,081	-	1,023	-	-	-	9,539	2,322,624	2,388,665
Less : Claims Outstanding at the beginning of the year	60,442	-	180,815	1,791,534	1,972,349	2,209	24,471	93,384	-	692	-	-	-	11,332	2,104,437	2,164,879
Gross Incurred Claims	57,526	-	187,229	235,750	422,979	1,752	9,291	101,216	-	331	-	-	-	1,352	536,921	594,447
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	3	-	-	-	-	3	3
Less : Re-insurance Ceded to claims	42,891	-	9,967	506	10,473	4	6,656	5,429	-	-	-	-	-	1,011	23,573	66,464
Total Claims Incurred (Net)	14,635	-	177,262	235,244	412,506	1,748	2,635	95,787	-	334	-	-	-	341	513,351	527,986

Upto the quarter ended March 31, 2020

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	99,844	-	679,134	37,215	716,349	79	27,097	299,273	-	-	-	-	-	6,188	1,048,986	1,148,830
Add : Claims Outstanding at the end of the year	66,041	-	168,989	2,017,169	2,186,158	3,882	24,941	97,081	-	1,023	-	-	-	9,539	2,322,624	2,388,665
Less : Claims Outstanding at the beginning of the year	26,672	-	123,505	1,173,242	1,296,747	930	9,777	45,375	-	140	-	-	-	3,009	1,355,978	1,382,650
Gross Incurred Claims	139,213	-	724,618	881,142	1,605,760	3,031	42,261	350,979	-	883	-	-	-	12,718	2,015,632	2,154,845
Add : Re-insurance accepted to direct claims	35	-	-	-	-	-	-	-	-	30	-	-	-	-	30	65
Less : Re-insurance Ceded to claims	79,700	-	35,746	1,861	37,607	4	18,648	15,519	-	-	-	-	-	2,091	73,869	153,569
Total Claims Incurred (Net)	59,548	-	688,872	879,281	1,568,153	3,027	23,613	335,460	-	913	-	-	-	10,627	1,941,793	2,001,341