

PERIODIC DISCLOSURES

FORM NL-41 - GRIEVANCE DISPOSAL

INSURER: Kotak Mahindra General Insurance Company Limited

DATE : 31-Mar-21

GRIEVANCE DISPOSAL FOR THE PERIOD 1-Jan-2021 to 31-Mar-2021								
Sl.No.	Particulars	Opening Balance* as on 01.1.2021	Additions during the quarter	Complaints Resolved / Settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered upto the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Proposal related	-	-	-	-	-	-	-
b)	Claim	-	17	11	-	6	-	51
c)	Policy related	1	5	5	-	1	-	28
d)	Premium	-	-	-	-	-	-	-
e)	Refund	-	-	-	-	-	-	6
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note related	-	-	-	-	-	-	-
h)	Product	-	3	3	-	-	-	3
i)	Others	1	8	7	-	2	-	18
	Total Number of complaints	2	33	26	-	9	-	106

2	Total No. of policies during previous year	1,813,381
3	Total No. of claims during previous year	50,083
4	Total No. of policies during current year	2,260,521
5	Total No. of claims during current year	56,349
6	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	0.24
7	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	9.05

8	Duration wise pending status	Complaints made by Customers	Complaints made by Intermediaries	Total
a)	Upto 7 days	-	-	-
b)	7 - 15 days	-	-	-
c)	15-30 days	-	-	-
d)	30-90 days	-	-	-
e)	90 days & beyond	-	-	-
	Total no. of complaints	-	-	-

* Opening balance should tally with the closing balance of the previous financial year.

Note:

- Points 1 (a) to 1 (i) [excluding 1 (b)] and Point No.4 have been considered for the calculation of Point No. 6
- Points 1 (b) and Point No. 5 have been considered for the calculation of Point No. 7
- Complaints received in Escalated Status from IRDA are not included in this report
- Total number of intimated claims has been considered as claims