Form NL-38-Development of Losses (Annual Submission)

WITHIN INDIA

Name of the Insurer:
Kotak Mahindra General Insurance Company Ltd

Date: 20/05/2022

Amount in Rs. Lakhs

	Accident Year Cohort										
Particulars	**FYE 31-Mar-2012**	**FYE 31-Mar-2013**	**FYE 31-Mar-2014**	**FYE 31-Mar-2015**	**FYE 31-Mar-2016**	**FYE 31-Mar-2017**	**FYE 31-Mar-2018**	**FYE 31-Mar-2019**	**FYE 31-Mar-2020**	**FYE 31-Mar-2021**	**FYE 31-Mar-2022**
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	NA	9.51	1,163.24	4,567.72	7,516.73	12,008.45	17,443.31	28,145.00
B] Net Claims Provisions[2]	NA	NA	NA	NA	-	13.70	20.69	50.90	166.94	775.36	7,779.56
C] Cumulative Payment as of											
one year later - 1st Diagonal	NA	NA	NA	NA	4.23	830.02	3,624.90	6,501.20	10,110.01	14,456.39	NA
two year later - 2nd Diagonal	NA	NA	NA	NA	4.23	862.18	3,666.73	6,543.46	10,222.64	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	NA	4.23	863.15	3,674.00	6,567.44	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	NA	4.23	863.15	3,679.25	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	NA	4.23	865.76	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	NA	4.23	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	NA	NA	NA	NA	4.53	889.03	3,691.36	6,733.01	10,528.03	15,231.75	NA
two year later - 2nd Diagonal	NA	NA	NA	NA	4.23	870.52	3,681.12	6,628.57	10,389.57	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	NA	4.23	870.78	3,697.84	6,618.34	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	NA	4.23	879.53	3,699.94	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	NA	4.23	879.46	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	NA	4.23	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Favourable / (unfavorable) development[3] **Amount** (A-D)	NA	NA	NA	NA	5.28	283.77	867.78	898.38	1,618.88	2,211.56	
In % [(A-D)/A]	NA	NA	NA	NA	55%	24%	19%	12%	13%	13%	

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis