Form NL-38-Development of Losses (Annual Submission)

WITHIN INDIA

Name of the Insurer:
Kotak Mahindra General Insurance Company Ltd

Date: 20/05/2022

Amount in Rs. Lakhs

	Accident Year Cohort										
Particulars	**FYE 31-Mar-2012**	**FYE 31-Mar-2013**	**FYE 31-Mar-2014**	**FYE 31-Mar-2015**	**FYE 31-Mar-2016**	**FYE 31-Mar-2017**	**FYE 31-Mar-2018**	**FYE 31-Mar-2019**	**FYE 31-Mar-2020**	**FYE 31-Mar-2021**	**FYE 31-Mar-2022**
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	NA	11.51	1,170.11	4,015.10	6,940.44	9,073.85	10,316.11	11,326.17
B] Net Claims Provisions[2]	NA	NA	NA	NA	18.07	758.50	3,254.44	5,869.90	8,433.60	9,915.99	11,267.27
C] Cumulative Payment as of											
one year later - 1st Diagonal	NA	NA	NA	NA	-	43.23	72.23	132.19	245.26	434.04	NA
two year later - 2nd Diagonal	NA	NA	NA	NA	3.86	201.98	218.70	390.58	642.77	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	NA	3.86	275.84	351.53	753.27	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	NA	4.01	309.68	573.35	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	NA	4.01	365.64	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	NA	4.01	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	NA	NA	NA	NA	19.54	1,174.27	3,914.98	6,663.31	9,081.81	10,350.03	NA
two year later - 2nd Diagonal	NA	NA	NA	NA	27.16	1,130.09	3,924.99	6,618.61	9,076.36	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	NA	27.05	1,125.37	3,832.69	6,623.17	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	NA	21.81	1,124.15	3,827.79	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	NA	21.80	1,124.15	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	NA	22.08	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Favourable / (unfavorable) development[3] **Amount** (A-D)	NA	NA	NA	NA	(10.57)	45.97	187.31	317.27	(2.52)	(33.91)	
In % [(A-D)/A]	NA	NA	NA	NA	-92%	4%	5%	5%	0%	0%	

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis