

**Kotak Mahindra General Insurance Company Limited**  
IRDAI Registration No. 152 Dated November 18, 2015



**FORM NL-3-B-BS**

**BALANCE SHEET AS AT MARCH 31, 2021**

Rs '000

S.No	Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
	<b>SOURCES OF FUNDS</b>			
1	SHARE CAPITAL	NL-8-Share Capital Schedule	3,300,000	3,050,000
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
4	FAIR VALUE CHANGE ACCOUNT - SHAREHOLDER'S FUND		(57)	(12,384)
5	FAIR VALUE CHANGE ACCOUNT - POLICYHOLDER'S FUND		(219)	(39,342)
6	BORROWINGS	NL-11-Borrowings Schedule	-	-
	<b>TOTAL</b>		<b>3,299,724</b>	<b>2,998,274</b>
	<b>APPLICATION OF FUNDS</b>			
1	INVESTMENTS-SHAREHOLDERS	NL-12-Investment Schedule	1,916,813	1,533,365
	INVESTMENTS-POLICYHOLDERS	NL-12-Investment Schedule	7,401,764	5,232,491
2	LOANS	NL-13-Loans Schedule	-	-
3	FIXED ASSETS	NL-14-Fixed Assets Schedule	69,201	76,693
4	DEFERRED TAX ASSET		-	-
5	<b>CURRENT ASSETS</b>			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	78,288	77,181
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	574,463	462,996
	<b>Sub-Total (A)</b>		<b>652,751</b>	<b>540,177</b>
6	<b>CURRENT LIABILITIES</b>	NL-17-Current Liabilities Schedule	4,675,650	3,186,599
7	PROVISIONS	NL-18-Provisions Schedule	3,451,767	2,600,772
	<b>Sub-Total (B)</b>		<b>8,127,417</b>	<b>5,787,371</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(7,474,666)</b>	<b>(5,247,194)</b>
8	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
9	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,386,612	1,402,919
	<b>TOTAL</b>		<b>3,299,724</b>	<b>2,998,274</b>

**FORM B-BS**

**CONTINGENT LIABILITIES**

S.No	Particulars	As at March 31, 2021	As at March 31, 2020
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others*	-	10,000
	<b>TOTAL</b>	<b>-</b>	<b>10,000</b>

\* Refer Note in NL-15-Cash and bank balance Schedule.