# Kotak Mahindra General Insurance Company Limited

**IRDAI Registration No. 152 Dated November 18, 2015**

**FORM NL-3-B-BS**

**BALANCE SHEET AS AT DECEMBER 31,2019**

Rs '000

| S.No | Particulars | Schedule | As at December 31,2019 | As at December 31,2018 |
|---|---|---|---|---|
| | | | | |
| | **SOURCES OF FUNDS** | | | |
| 1 | SHARE CAPITAL | NL-8-Share Capital Schedule | 3,050,000 | 2,200,000 |
| 2 | SHARE APPLICATION MONEY PENDING ALLOTMENT | | - | |
| 3 | RESERVES AND SURPLUS | NL-10-Reserves and Surplus Schedule | - | - |
| 4 | FAIR VALUE CHANGE ACCOUNT - SHAREHOLDER'S FUND | | 4,617 | 67 |
| 5 | FAIR VALUE CHANGE ACCOUNT - POLICYHOLDER'S FUND | | 12,566 | 194 |
| 6 | BORROWINGS | NL-11-Borrowings Schedule | - | |
| | **TOTAL** | | **3,067,183** | **2,200,261** |
| | **APPLICATION OF FUNDS** | | | |
| 1 | INVESTMENTS-SHAREHOLDERS | NL-12-Investment Schedule | 1,633,122 | 968,494 |
| | INVESTMENTS-POLICYHOLDERS | NL-12-Investment Schedule | 4,731,802 | 2,787,405 |
| 2 | LOANS | NL-13-Loans Schedule | - | - |
| 3 | FIXED ASSETS | NL-14-Fixed Assets Schedule | 72,436 | 68,090 |
| 4 | DEFERRED TAX ASSET | | - | - |
| 5 | **CURRENT ASSETS** | | | |
| | Cash and Bank Balances | NL-15-Cash and bank balance Schedule | 118,375 | 88,823 |
| | Advances and Other Assets | NL-16-Advancxes and Other Assets Schedule | 413,638 | 343,370 |
| | **Sub-Total (A)** | | **532,013** | **432,193** |
| 6 | CURRENT LIABILITIES | NL-17-Current Liabilities Schedule | 2,942,767 | 1,656,729 |
| 7 | PROVISIONS | NL-18-Provisions Schedule | 2,270,824 | 1,438,337 |
| | **Sub-Total (B)** | | **5,213,591** | **3,095,066** |
| | **NET CURRENT ASSETS (C) = (A - B)** | | **(4,681,578)** | **(2,662,873)** |
| 8 | MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | NL-19-Miscellaneous Expenditure Schedule | - | - |
| 9 | DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT | | 1,311,401 | 1,039,145 |
| | **TOTAL** | | **3,067,183** | **2,200,261** |

**FORM B-BS**

**CONTINGENT LIABILITIES**

| S.No | Particulars | As at December 31,2019 | As at December 31,2018 |
|---|---|---|---|
| 1 | Partly paid-up investments | - | - |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | - | - |
| 3 | SHARE APPLICATION MONEY PENDING ALLOTMENT | - | - |
| 4 | Underwriting commitments outstanding (in respect of shares and securities) | - | - |
| 5 | Guarantees given by or on behalf of the Company | - | - |
| 6 | Statutory demands/ liabilities in dispute, not provided for | - | - |
| 7 | Reinsurance obligations to the extent not provided for in accounts | - | - |
| 8 | Others* | 10,000 | - |
| | **TOTAL** | **10,000** | **-** |

* Refer Note in NL-15-Cash and bank balance Schedule.