Kotak Mahindra General Insurance Company Limited
IRDAI Registration No. 152 Dated November 18, 2015

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - March 31, 2020

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended March 31,2020	Upto the quarter ended March 31,2020	For the quarter ended March 31,2019	Upto the quarter ended March 31,2019
1	KOTAK INVESTMENT ADVISORS LTD	Fellow Subsidiary	Claims Paid	-	0.62	0.27	1.29
			Premium Deposits	0.82	0.82	0.00001	0.00007
			Premium Received in Advance	0.04	0.44	0.61	0.61
			Premium Income	1.02	2.52	1.95	5.89
2	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary	Claims Paid	1.55	8.92	2.03	4.99
			Premium Deposits	(0.53)	0.00	-	0.00
			Premium Income	3.01	10.64	1.64	9.02
			Premium Received in Advance	2.23	2.80	(0.40)	0.24
3	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary	Premium Deposits	(0.40)	0.00	(2.00)	0.00003
			Premium Income	2.21	4.43	1.73	5.64
			Premium Received in Advance	(0.01)	0.66	0.38	0.68
			Claims Paid	-	0.27	0.23	0.83
4	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary	Advance Commission	(0.33)	0.21	(0.64)	-
			Claims Paid	0.51	1.92	0.88	1.29
			Commission Paid	19.15	98.82	27.54	110.59
			Commission Payable	(3.04)	4.87	(0.13)	8.92
			Premium Deposits	1.86	41.00	(6.12)	12.35
			Premium Income	5.24	17.44	1.62	12.19
			Premium Received in Advance	(0.12)	1.14	0.37	0.65
			Transfer of Employee Liability from Group Companies	-	-	0.15	0.15
			Interest Income	-	-	-	16.85
			Outstanding Payables	(0.13)	0.27	(0.84)	0.30
			Reimbursement to Group Companies	0.60	2.96	0.58	3.30
			Rent Premises	0.46	1.84	0.46	1.84
5	KOTAK SECURITIES LIMITED	Fellow Subsidiary	Claims Paid	3.09	13.87	4.47	16.59
			Commission Paid	0.87	0.87	-	-
			Outstanding Payables	(0.54)	0.54	-	-
			Premium Deposits	2.18	2.71	(0.14)	0.34
			Commission Payable	0.87	0.87	-	-
			Premium Income	6.10	48.78	5.05	38.93
			Reimbursement to Group Companies	1.50	6.00	1.50	1.50
			Advance Commission	0.07	0.07	-	-
			Premium Received in Advance	(1.65)	3.34	1.49	3.64
6	Kotak Mahindra Bank Ltd.	Holding Company	Advance Commission	(5.86)	3.58	(4.33)	2.83
			Bank Balance	(457.76)	397.99	(83.77)	701.01
			Claims Paid	26.59	157.42	28.09	95.46
			Commission Paid	310.86	1,319.70	344.72	1,306.63
			Commission Payable	(32.33)	70.34	(16.93)	98.90
			Investment in Equity Capital	-	8,500.00	-	4,500
			Outstanding Payables	(51.03)	63.60	(20.72)	65.78
			Outstanding Receivables	-	-	(12.11)	-
			Bank Charges	1.29	5.39	1.82	4.02
			Premium Deposits	46.99	191.37	13.83	136.82
			Premium Income	255.09	408.77	32.86	195.91
			Premium Received in Advance	0.88	32.05	3.74	15.76
			Rent Premises	71.97	290.53	69.22	251.59
			Reimbursement to Group Companies	83.14	342.69	79.21	225.32
			Transfer of Employee Liability from Group Companies	0.98	1.84	-	10.87
7	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	Employee Insurance Premium	1.26	5.23	1.18	4.84
			Outstanding Payables	(2.08)	0.52	(3.67)	2.03
			Outstanding Receivables	-	-	(0.15)	2.02
			Premium Income	7.29	26.33	3.52	16.45
			Prepaid Expenses	(1.26)	0.00	(1.18)	0.11
			Premium Deposits	(0.39)	1.10	(0.39)	-
			Receivable from Group Company	(0.81)	1.89	-	-
			Reimbursement to Group Companies	0.69	5.93	4.82	14.75
			Reimbursement From Group Companies	1.88	8.23	1.98	5.27
			Rent Recovery	3.91	15.44	3.73	8.71
			Rent Premises	0.50	6.48	2.21	12.26
			Premium Received in Advance	0.58	3.82	1.57	2.35
			Claims Paid	13.95	17.72	0.31	3.34
			Employee Asset Transfer	5.11	5.11	-	-
			Transfer of Employee Liability to Group Companies	11.00	11.00	-	-
			Transfer of Employee Liability from Group Companies	-	-	-	-
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Premium Income	0.60	6.15	0.66	8.49
			Claims Paid	0.50	1.34	3.52	5.11
			Premium Received in Advance	-	0.52	-	0.24
			Premium Deposits	-	0.00	0.00	0.0001
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Premium Income	-	0.80	-	0.25
			Premium Received in Advance	-	0.13	-	-
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Income	-	-	-	0.12
11	KOTAK INFRASTRUCTURE DEBT FUND LTD	Fellow Subsidiary	Premium Income	-	-	0.19	0.19
12	BSS MICROFINANCE LTD	Fellow Subsidiary	Premium Income	12.08	75.94	2.00	35.50
			Claims Paid	3.08	21.22	2.07	2.07
			Premium Deposits	(5.03)	2.31	2.64	6.95
13	BALASUBRAMANIAN T S	Relative of CEO	Premium Deposits	-	0.00	-	-
			Premium Income	-	0.04	-	0.04
14	Mahesh Balasubramanian	Managing Director & CEO	Premium Income	0.83	0.83	0.53	0.53
			Claims Paid	-	-	-	0.12
			Premium Deposits	-	0.00	-	-
			Premium Received in Advance	0.02	0.08	(0.06)	-
			Remuneration of KMP	100.21	292.64	56.00	279.21
15	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant	Premium Deposits	-	-	-	-
			Premium Income	-	0.99	(0.00)	1.66
16	Uday Kotak and Relatives	Individual having Significant influence	Premium Deposits	-	0.00	0.40	0.40
			Claims Paid	-	-	-	1.01
			Premium Income	0.66	2.54	0.20	1.21
			Premium Received in Advance	0.13	0.29	-	-
17	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	0.77	0.15	1.92
			Claims Paid	-	0.49	-	-
			Premium Received in Advance	-	0.07	0.14	0.14
			Premium Deposits	0.00	0.00	(0.02)	-
18	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Claims Paid	-	2.74	0.41	0.41
			Premium Received in Advance	(0.08)	0.08	0.17	0.17
			Premium Income	0.18	0.90	1.01	1.60
19	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	0.03	-	-
20	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	0.03	-	-
21	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.13	19.07	-	-
			Claims Paid	1.99	8.51	-	-
			Premium Deposits	(0.09)	2.10	-	-
22	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	0.16	-	-
				454	**12,614**	**562**	**8,289**