

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - September 30, 2020

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended September 30, 2020	Upto the quarter ended September 30, 2019	For the quarter ended September 30, 2019	Upto the quarter ended September 30, 2019
1	KOTAK INVESTMENT ADVISORS LTD	Fellow Subsidiary	Claims Paid	0.28	0.28	0.04	0.29
			Claims Payable	-	-	-	-
			Policy Deposit	-	-	-	-
			Premium Deposits	0.01	0.01	-	0.00007
			Premium Received in Advance	0.07	0.27	-	0.41
2	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary	Premium Income	0.64	1.67	0.46	1.14
			Claims Paid	0.26	0.59	-	2.14
			Interest Paid	(0.25)	0.00	-	0.00
			Premium Deposits	1.61	4.33	2.31	3.23
			Premium Received in Advance	(0.03)	0.85	(0.05)	0.38
3	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary	Premium Deposits	(0.25)	0.00	(0.37)	0.00003
			Premium Income	0.39	0.83	0.31	0.73
			Premium Received in Advance	0.07	0.73	0.47	1.15
			Claims Paid	0.08	0.08	-	-
			Advance Commission	0.02	0.39	(0.09)	0.24
4	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary	Claims Paid	27.38	64.08	26.98	52.56
			Commission Paid	12.24	24.65	(0.88)	7.82
			Commission Payable	-	-	-	-
			Policy Suspense	-	-	-	-
			Premium Deposits	(6.03)	16.75	16.93	17.97
			Premium Income	2.67	3.43	3.52	10.41
			Premium Received in Advance	(0.34)	0.70	(0.20)	1.46
			Int Accrued - Bonds/ Debentures	-	-	-	-
			Transfer of Employee Liability from Group Companies	-	-	-	-
			Interest Income	-	-	-	-
			Investment in Bonds	0.98	1.37	0.11	0.80
			Outstanding Payables	1.08	1.13	0.77	1.50
			Reimbursement to Group Companies	0.46	0.92	0.46	0.92
			Rent Premises	1.18	8.79	2.34	7.25
			5	KOTAK SECURITIES LIMITED	Fellow Subsidiary	Claims Paid	0.75
Claims Payable	-	-				-	-
Outstanding Payables	-	1.11				3.24	3.24
Premium Deposits	(0.62)	0.34				(0.70)	0.37
Commission Payable	(0.19)	2.62				-	-
Premium Income	6.89	18.67				6.91	19.26
Reimbursement to Group Companies	1.50	3.00				3.00	3.00
Advance Commission	(0.02)	-				-	-
Premium Received in Advance	0.61	4.00				1.23	4.08
Advance Commission	0.58	14.71				4.12	12.04
Bank Balance	(106.09)	871.95				(139.00)	763.12
Claims Paid	12.54	17.98				34.76	102.93
Claims Payable	-	-				-	-
Commission Paid	518.00	924.39				399.26	653.97
Commission Payable	(70.45)	112.99				17.42	116.96
6	Kotak Mahindra Bank Ltd.	Holding Company	Interest Income	-	-	-	-
			Investment in Equity Capital	-	-	4.50	8.500
			Outstanding Payables	(64.40)	54.33	(22.88)	104.32
			Outstanding Receivables	-	-	-	-
			Bank Charges	-	-	1.45	2.79
			Premium Deposits	18.57	164.58	50.78	221.60
			Premium Income	53.14	87.48	64.82	101.73
			Premium Received in Advance	(4.20)	33.43	(2.01)	19.25
			Purchase of Bonds/Debenture	-	-	-	-
			Reimbursement to Group Companies	65.24	132.39	73.14	146.48
			Reimbursement From Group Companies	76.35	163.69	70.01	176.19
			Transfer of Employee Liability from Group Companies	1.97	1.97	0.68	0.68
			Transfer of Employee Liability to Group Companies	1.55	3.08	1.29	2.68
			Employee Insurance Premium	0.03	0.65	(0.74)	2.10
			7	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	Outstanding Receivables	-
Premium Income	20.85	29.08				5.88	12.28
Prepaid Expenses	(1.59)	3.05				(1.29)	2.55
Premium Deposits	(0.73)	0.55				0.27	0.27
Receivable from Group Company	(0.99)	1.00				0.12	2.26
Reimbursement to Group Companies	0.57	0.85				2.12	3.92
Reimbursement From Group Companies	1.67	2.48				2.19	4.45
Rent Recovery	2.48	6.40				3.89	7.62
Rent Premises	0.54	1.01				1.84	4.06
Reimbursement to Group for Employee Transfer Expense	5.32	5.32				-	-
Premium Received in Advance	0.57	3.80				1.64	4.07
Claims Paid	4.18	4.43				2.01	2.31
Employee Asset Transfer	-	-				-	-
Transfer of Employee Liability to Group Companies	(11.00)	-				-	-
Transfer of Employee Liability from Group Companies	-	-				-	-
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Premium Income	3.11	5.17	2.78	4.79
			Claims Paid	-	-	-	0.84
			Premium Received in Advance	(0.05)	0.39	0.17	0.57
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Premium Deposits	-	0.00	0.00	0.0001
			Premium Income	0.49	0.49	0.80	0.80
			Premium Received in Advance	(0.07)	0.07	0.13	0.13
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Income	-	0.01	-	-
			Premium Income	-	-	-	-
			Premium Income	(1.96)	(1.70)	2.01	4.03
11	KOTAK INFRASTRUCTURE DEBT FUND LTD	Fellow Subsidiary	Claims Paid	5.90	14.97	4.16	8.45
			Premium Deposits	2.32	9.32	(2.37)	2.19
			Premium Income	-	-	-	-
12	BSS MICROFINANCE LTD	Fellow Subsidiary	Premium Deposits	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	0.12	0.12	(0.02)	-
13	Mahesh Balasubramanian	Managing Director & CEO	Claims Paid	-	-	-	-
			Premium Deposits	0.00	0.00	-	-
			Premium Received in Advance	-	0.08	-	-
14	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence	Remuneration of KMP	43.84	99.46	68.55	133.76
			Premium Deposits	-	0.29	0.54	0.99
			Premium Income	-	0.00	-	0.00
15	Uday Kotak and Relatives	Individual having Significant Influence	Claims Paid	-	-	-	-
			Premium Income	0.52	0.64	0.62	1.27
			Premium Received in Advance	-	0.17	0.17	0.17
16	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	0.49
			Claims Paid	-	-	-	-
			Premium Received in Advance	-	0.07	-	0.14
17	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	-	0.00	-	-
			Claims Paid	-	-	-	-
			Premium Received in Advance	-	0.08	-	0.17
18	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.57	0.57	0.28	0.49
			Premium Income	-	-	-	0.03
			Premium Income	-	-	-	-
19	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	0.03
			Premium Income	(0.38)	20.49	2.55	19.03
			Claims Paid	1.12	2.16	3.52	3.68
20	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	-	2.12	1.75	2.19
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
21	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
				632	2,961	5,224	11,296