

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - December 31, 2019

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended December 31,2019	Upto the quarter ended December 31,2019	For the quarter ended December 31,2018	Upto the quarter ended December 31,2018
1	KOTAK INVESTMENT ADVISORS LTD	Fellow Subsidiary	Claims Payable	0.33	0.62	0.11	1.02
			Claims Payable	-	-	-	-
			Policy Deposit	-	-	-	-
			Premium Deposits	-	0.00	(0.71)	0.00
			Premium Received in Advance	-	0.41	-	-
2	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary	Premium Income	0.36	1.51	2.60	3.93
			Claims Paid	5.23	7.37	(0.35)	2.96
			Interest Paid	-	-	-	-
			Premium Deposits	0.53	0.54	(0.68)	0.00
			Premium Income	4.40	7.63	3.63	7.39
3	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary	Premium Received in Advance	0.19	0.57	0.64	0.64
			Premium Deposits	0.40	0.40	2.00	2.00
			Premium Income	1.48	2.22	1.36	3.91
			Premium Received in Advance	(0.48)	0.67	0.31	0.31
			Claims Paid	0.27	0.27	0.41	0.60
4	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary	Advance Commission	0.30	0.54	0.28	0.64
			Claims Paid	0.66	1.42	(0.08)	0.40
			Commission Paid	27.11	79.67	27.15	83.05
			Commission Payable	0.09	7.91	1.42	9.05
			Policy Suspense	-	-	-	-
			Premium Deposits	21.17	39.14	(11.30)	18.47
			Premium Income	1.80	12.21	2.63	10.57
			Premium Received in Advance	(0.21)	1.25	0.07	0.28
			Int Accrued - Bonds/ Debentures	-	-	-	-
			Transfer of Employee Liability from Group Companies	-	-	-	-
			Interest Income	-	-	-	16.85
			Investment in Bonds	-	-	-	-
			Outstanding Payables	(0.39)	0.40	0.44	1.14
			Reimbursement to Group Companies	0.86	2.36	1.11	2.71
			Rent Premises	0.46	1.38	0.46	1.38
5	KOTAK SECURITIES LIMITED	Fellow Subsidiary	Claims Paid	3.53	10.78	7.31	12.12
			Claims Payable	-	-	-	-
			Outstanding Payables	(2.16)	1.08	-	-
			Premium Deposits	0.16	0.53	(1.22)	0.47
			Premium Income	23.42	42.68	17.32	33.88
6	Kotak Mahindra Bank Ltd.	Holding Company	Reimbursement to Group Companies	1.50	4.50	-	-
			Premium Received in Advance	0.91	4.99	1.91	2.15
			Advance Commission	(2.60)	9.43	2.70	7.17
			Bank Balance	92.63	855.75	(136.69)	784.78
			Claims Paid	27.90	130.83	13.43	67.37
			Claims Payable	-	-	-	-
			Commission Paid	354.87	1,008.84	350.86	961.91
			Commission Payable	(14.29)	102.67	(7.30)	115.82
			Interest Income	-	-	-	-
			Investment in Equity Capital	-	8,500.00	-	4,560
			Outstanding Payables	10.31	114.63	5.65	86.50
			Outstanding Receivables	-	-	12.11	12.11
			Bank Charges	1.30	4.09	0.73	2.20
			Premium Deposits	(77.22)	144.38	(47.50)	122.99
			Premium Income	51.96	153.69	46.49	163.05
Premium Received in Advance	11.92	31.17	(6.27)	12.01			
Purchase of Bonds/Debenture	-	-	-	-			
Purchase of Fixed Assets	-	-	-	-			
Rent Premises	72.08	218.56	-	-			
Reimbursement From Group Companies	-	-	-	-			
Reimbursement to Group Companies	83.36	259.55	113.92	328.48			
Transfer of Employee Liability from Group Companies	0.18	0.86	3.94	10.87			
Transfer of Employee Liability to Group Companies	-	-	-	-			
7	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	Employee Insurance Premium	1.29	3.97	1.22	3.85
			Outstanding Payables	0.49	2.60	0.90	5.69
			Outstanding Receivables	-	-	-	-
			Premium Income	6.77	19.04	5.35	12.93
			Prepaid Expenses	(1.29)	1.26	(1.22)	1.30
			Premium Deposits	1.22	1.49	(0.46)	0.39
			Receivable from Group Company	0.45	2.70	0.29	2.16
			Reimbursement to Group Companies	1.32	5.25	4.08	9.93
			Reimbursement From Group Companies	1.90	6.34	2.80	3.29
			Rent Recovery	3.91	11.53	3.73	4.98
			Rent Premises	1.92	5.98	3.41	10.05
			Premium Received in Advance	(0.83)	3.24	0.41	0.78
			Claims Paid	1.46	3.78	0.13	3.03
			Transfer of Employee Liability from Group Companies	-	-	-	-
			8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Premium Income	0.75
Claims Paid	-	0.84				0.47	1.58
Premium Received in Advance	(0.05)	0.52				0.17	0.24
Premium Deposits	0.00	0.00				-	0.00
Premium Income	-	0.80				-	0.25
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Premium Received in Advance	-	0.13	-	0.12
			Premium Income	-	-	0.12	0.12
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Income	-	-	-	-
			Premium Income	59.83	63.87	33.50	33.50
11	KOTAK INFRASTRUCTURE DEBT FUND LTD	Fellow Subsidiary	Premium Deposits	9.70	18.15	-	-
			Premium Deposits	5.15	7.34	4.31	4.31
12	BSS MICROFINANCE LTD	Fellow Subsidiary	Premium Deposits	-	0.00	0.00	0.00
			Premium Income	0.04	0.04	0.04	0.04
13	BALASUBRAMANIAN T S	Relative of CEO	Premium Income	-	-	-	-
			Claims Paid	-	-	(0.02)	0.12
			Premium Deposits	0.00	0.00	-	-
14	Mahesh Balasubramanian	Managing Director & CEO	Premium Received in Advance	0.05	0.05	-	0.06
			Remuneration of KMP	58.66	192.42	65.11	223.21
			Premium Deposits	-	-	-	-
15	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	0.99	-	1.66
			Premium Deposits	-	0.00	0.00	0.00
16	Uday Kotak and Relatives	Individual having Significant influence	Claims Paid	-	-	1.01	1.01
			Premium Income	0.61	1.88	0.60	1.01
			Premium Received in Advance	-	0.17	-	-
17	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.77	0.77	0.93	1.77
			Claims Paid	-	0.49	-	-
			Premium Received in Advance	0.07	0.07	-	-
18	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	-	-	0.02	0.02
			Claims Paid	2.74	2.74	-	-
			Premium Received in Advance	-	0.17	-	-
19	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.23	0.72	0.33	0.59
			Premium Income	-	0.03	-	-
20	Paliko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	0.03	-	-
			Premium Income	(0.10)	18.94	-	-
21	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence.	Claims Paid	2.83	6.51	1.46	-
			Premium Deposits	-	2.19	-	-
22	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Premium Income	0.16	0.16	-	-
				864	12,160	537	7,727