

PERIODIC DISCLOSURES

FORM NI-31 RELATED PARTY TRANSACTIONS - June 30, 2020

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended June 30, 2020	Upto the quarter ended June 30, 2020	For the quarter ended June 30, 2019	Upto the quarter ended June 30, 2019
1	KOTAK INVESTMENT ADVISORS LTD	Fellow Subsidiary	Claims Payable	-	-	0.25	0.25
			Claims Payable	-	-	-	-
			Policy Deposit	-	-	-	-
			Premium Deposits	(0.82)	0.00	-	0.00007
			Premium Received in Advance	(0.24)	0.20	(0.20)	0.41
2	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary	Premium Income	1.03	1.03	0.68	0.68
			Claims Paid	0.32	0.32	2.14	2.14
			Interest Paid	-	-	-	-
			Premium Deposits	0.25	0.25	0.90	0.90
			Premium Income	2.72	2.72	0.92	0.92
3	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary	Premium Received in Advance	(1.92)	0.88	0.19	0.43
			Premium Deposits	0.25	0.25	0.37	0.36723
			Premium Income	0.44	0.44	0.42	0.42
			Premium Received in Advance	-	0.66	-	0.68
			Claims Paid	-	-	-	-
4	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary	Advance Commission	0.15	0.36	0.33	0.33
			Claims Paid	-	-	0.12	0.12
			Commission Paid	36.70	36.70	25.60	25.60
			Commission Payable	7.53	12.41	(0.22)	8.70
			Policy Suspense	-	-	-	-
			Premium Deposits	(18.23)	22.77	(11.31)	1.04
			Premium Income	0.76	0.76	6.89	6.89
			Premium Received in Advance	(0.10)	1.04	1.01	1.66
			Int Accrued - Bonds/ Debentures	-	-	-	-
			Transfer of Employee Liability from Group Companies	-	-	-	-
			Interest Income	-	-	-	-
			Investment in Bonds	-	-	-	-
			Outstanding Payables	0.12	0.39	0.24	0.69
			Reimbursement to Group Companies	0.05	0.05	0.73	0.73
			Rent Premises	0.46	0.46	0.46	0.46
			Claims Paid	7.60	7.60	4.91	4.91
			Commission Paid	2.23	2.23	-	-
Claims Payable	-	-	-	-			
5	KOTAK SECURITIES LIMITED	Fellow Subsidiary	Outstanding Payables	0.57	1.11	-	-
			Premium Deposits	(1.75)	0.96	0.73	1.06
			Commission Payable	1.94	2.81	-	-
			Premium Income	11.73	11.73	12.35	12.35
			Reimbursement to Group Companies	1.50	1.50	-	-
			Advance Commission	(0.05)	0.02	-	-
			Premium Received in Advance	0.06	3.40	(0.79)	2.86
			Advance Commission	10.56	14.13	5.08	7.92
			Bank Balance	580.05	978.04	201.12	902.13
			Claims Paid	5.44	5.44	68.17	68.17
			6	Kotak Mahindra Bank Ltd.	Holding Company	Claims Payable	-
Commission Paid	406.40	406.40				254.71	254.71
Commission Payable	113.11	163.45				0.64	99.54
Interest Income	-	-				-	-
Investment in Equity Capital	-	-				4.000	4.000
Outstanding Payables	55.13	118.73				61.41	127.20
Outstanding Receivables	-	-				-	-
Bank Charges	-	-				1.34	1.34
Premium Deposits	(45.37)	146.00				34.00	170.82
Premium Income	34.34	34.34				36.90	36.90
Premium Received in Advance	5.59	37.63				5.51	21.26
Purchase of Bonds/Debenture	-	-				-	-
Purchase of Fixed Assets	-	-				-	-
Rent Premises	67.15	67.15				73.34	73.34
Reimbursement From Group Companies	-	-				-	-
Reimbursement to Group Companies	87.33	87.33				106.18	106.18
Transfer of Employee Liability from Group Companies	(1.84)	-				(10.87)	-
Transfer of Employee Liability to Group Companies	-	-	-	-			
7	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	Employee Insurance Premium	1.53	1.53	1.39	1.39
			Outstanding Payables	0.10	0.62	0.81	2.84
			Outstanding Receivables	-	-	0.13	2.14
			Premium Income	8.23	8.23	6.39	6.39
			Prepaid Expenses	4.59	4.59	3.73	3.84
			Premium Deposits	0.19	1.29	0.00002	0.00002
			Receivable from Group Company	0.10	1.98	-	-
			Reimbursement to Group Companies	0.28	0.28	1.81	1.81
			Reimbursement From Group Companies	0.82	0.82	2.26	2.26
			Rent Recovery	3.91	3.91	3.73	3.73
			Rent Premises	0.47	0.47	2.21	2.21
			Premium Received in Advance	(0.59)	3.23	0.99	2.43
			Claims Paid	0.25	0.25	0.30	0.30
Employee Asset Transfer	(5.11)	-	-	-			
Transfer of Employee Liability to Group Companies	-	11.00	-	-			
Transfer of Employee Liability from Group Companies	-	-	-	-			
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Premium Income	2.06	2.06	2.02	2.02
			Claims Paid	-	-	0.84	0.84
			Premium Received in Advance	(0.08)	0.44	0.17	0.41
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Premium Deposits	-	0.00	0.00001	0.00006
			Premium Income	-	-	-	-
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Received in Advance	-	0.13	-	-
			Premium Income	0.01	0.01	-	-
11	KOTAK INFRASTRUCTURE DEBT FUND LTD	Fellow Subsidiary	Premium Income	-	-	-	-
			Premium Income	0.27	0.27	2.03	2.03
12	BSS MICROFINANCE LTD	Fellow Subsidiary	Claims Paid	9.08	9.08	4.29	4.29
			Premium Deposits	4.69	7.00	(2.39)	4.56
			Premium Deposits	-	0.00	-	0.00
13	BALASUBRAMANIAN T S	Relative of CEO	Premium Income	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	0.02	0.02
14	Mahesh Balasubramanian	Managing Director & CEO	Claims Paid	-	-	-	-
			Premium Deposits	-	0.00	-	-
			Premium Received in Advance	-	0.08	-	-
			Remuneration of KMP	55.62	55.62	65.21	65.21
			Premium Income	-	-	-	-
15	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.25	0.25	0.84	0.84
			Premium Deposits	-	0.00	0.00	0.00
			Premium Income	-	-	-	-
16	Uday Kotak and Relatives	Individual having Significant influence	Claims Paid	-	-	-	-
			Premium Income	0.13	0.13	0.65	0.65
			Premium Received in Advance	(0.13)	0.17	-	-
17	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Claims Paid	-	-	0.49	0.49
			Premium Received in Advance	-	0.07	-	0.14
18	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	-	-	0.00	0.00
			Claims Paid	-	-	-	-
			Premium Received in Advance	-	0.08	-	0.17
19	Hariaidha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	0.21	0.21
			Premium Income	-	-	-	-
			Premium Income	-	-	0.03	0.03
20	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	0.03	0.03
			Premium Income	-	-	-	-
21	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence	Premium Income	20.87	20.87	16.49	16.49
			Claims Paid	1.03	1.03	0.17	0.17
			Premium Deposits	0.03	2.12	0.70	0.70
22	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Premium Income	-	-	-	-
				1,480	2,329	4,998	6,072