**Kotak Mahindra General Insurance Company Limited**
**IRDAI Registration No. 152 Dated November 18, 2015**

**PERIODIC DISCLOSURES**

**FORM NL-31 RELATED PARTY TRANSACTIONS - September 30, 2019**

(Rs in Lakhs)

| Sr.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received* | | | |
|---|---|---|---|---|---|---|---|
| | | | | For the quarter ended September 30,2019 | Upto the quarter ended September 30,2019 | For the quarter ended September 30,2018 | Upto the quarter ended September 30,2018 |
| 1 | KOTAK INVESTMENT ADVISORS LTD | Fellow Subsidiary | Claims Paid | 0.04 | 0.29 | 0.68 | 0.91 |
| | | | Premium Deposits | - | 0.00 | (0.50) | 0.71 |
| | | | Premium Received in Advance | - | 0.41 | - | - |
| | | | Premium Income | 0.46 | 1.14 | 0.65 | 1.34 |
| 2 | KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD | Fellow Subsidiary | Claims Paid | - | 2.14 | 2.86 | 3.31 |
| | | | Premium Deposits | - | 0.00 | 0.68 | 0.69 |
| | | | Premium Income | 2.31 | 3.23 | 2.57 | 3.75 |
| | | | Premium Received in Advance | (0.05) | 0.38 | - | - |
| 3 | KOTAK MAHINDRA INVESTMENT LTD | Fellow Subsidiary | Premium Deposits | (0.37) | 0.00 | - | 0.00 |
| | | | Premium Income | 0.31 | 0.73 | 1.18 | 2.55 |
| | | | Premium Received in Advance | 0.47 | 1.15 | - | - |
| | | | Claims Paid | - | - | - | 0.19 |
| 4 | KOTAK MAHINDRA PRIME LTD | Fellow Subsidiary | Advance Commission | (0.09) | 0.24 | 0.11 | 0.36 |
| | | | Claims Paid | 0.63 | 0.76 | (0.05) | 0.49 |
| | | | Commission Paid | 26.96 | 52.56 | 28.84 | 55.91 |
| | | | Commission Payable | (0.88) | 7.82 | (1.57) | 7.63 |
| | | | Policy Suspense | - | - | - | - |
| | | | Premium Deposits | 16.93 | 17.97 | 11.84 | 29.76 |
| | | | Premium Income | 3.52 | 10.41 | 2.82 | 7.94 |
| | | | Premium Received in Advance | (0.20) | 1.46 | 0.21 | 0.21 |
| | | | Int Accrued - Bonds/ Debentures | - | - | (15.07) | - |
| | | | Interest Income | - | - | 4.18 | 16.85 |
| | | | Investment in Bonds | - | - | (500.00) | - |
| | | | Outstanding Payables | 0.11 | 0.80 | (0.09) | 0.70 |
| | | | Reimbursement to Group Companies | 0.77 | 1.50 | 1.03 | 1.60 |
| | | | Rent Premises | 0.46 | 0.92 | 0.46 | 0.92 |
| 5 | KOTAK SECURITIES LIMITED | Fellow Subsidiary | Claims Paid | 2.34 | 7.25 | 2.14 | 4.81 |
| | | | Claims Payable | - | - | - | - |
| | | | Outstanding Payables | 3.24 | 3.24 | - | - |
| | | | Premium Deposits | (0.70) | 0.37 | 1.48 | 1.69 |
| | | | Premium Income | 6.91 | 19.26 | 7.70 | 16.56 |
| | | | Reimbursement to Group Companies | 3.00 | 3.00 | - | - |
| | | | Premium Received in Advance | 1.23 | 4.08 | (0.20) | 0.24 |
| 6 | Kotak Mahindra Bank Ltd. | Holding Company | Advance Commission | 4.12 | 12.04 | 1.41 | 4.46 |
| | | | Bank Balance | (139.00) | 763.12 | 392.71 | 921.47 |
| | | | Claims Paid | 34.76 | 102.93 | 19.86 | 53.94 |
| | | | Claims Payable | - | - | - | - |
| | | | Commission Paid | 399.26 | 653.97 | 383.39 | 611.05 |
| | | | Commission Payable | 17.42 | 116.96 | 32.70 | 123.12 |
| | | | Interest Income | - | - | - | - |
| | | | Investment in Equity Capital | 4,500.00 | 8,500.00 | - | 4,500.00 |
| | | | Outstanding Payables | (22.88) | 104.32 | 43.49 | 80.85 |
| | | | Outstanding Receivables | - | - | - | - |
| | | | Bank Charges | 1.45 | 2.79 | 1.30 | 1.47 |
| | | | Premium Deposits | 50.78 | 221.60 | 46.29 | 170.49 |
| | | | Premium Income | 64.82 | 101.73 | 71.43 | 117.56 |
| | | | Premium Received in Advance | (2.01) | 19.25 | 13.73 | 17.28 |
| | | | Rent Premises | 73.14 | 146.48 | - | - |
| | | | Reimbursement From Group Companies | - | - | - | - |
| | | | Reimbursement to Group Companies | 70.01 | 176.19 | 108.07 | 214.56 |
| | | | Transfer of Employee Liability from Group Companies | 0.68 | 0.68 | 1.27 | 6.94 |
| | | | Transfer of Employee Liability to Group Companies | - | - | - | - |
| 7 | Kotak Mahindra Life Insurance Limited | Fellow Subsidiary | Employee Insurance Premium | 1.29 | 2.68 | 1.22 | 2.43 |
| | | | Outstanding Payables | (0.74) | 2.10 | 2.18 | 4.79 |
| | | | Outstanding Receivables | - | - | | |
| | | | Premium Income | 5.88 | 12.28 | 4.59 | 7.58 |
| | | | Prepaid Expenses | (1.29) | 2.55 | (1.22) | 2.52 |
| | | | Premium Deposits | 0.27 | 0.27 | 0.84 | 0.84 |
| | | | Receivable from Group Company | 0.12 | 2.26 | 1.88 | 1.88 |
| | | | Reimbursement to Group Companies | 2.12 | 3.92 | 3.15 | 5.85 |
| | | | Reimbursement From Group Companies | 2.19 | 4.45 | 0.49 | 0.49 |
| | | | Rent Recovery | 3.89 | 7.62 | 1.24 | 1.24 |
| | | | Rent Premises | 1.84 | 4.06 | 3.36 | 6.64 |
| | | | Premium Received in Advance | 1.64 | 4.07 | 0.11 | 0.37 |
| | | | Claims Paid | 2.01 | 2.31 | 2.90 | 2.90 |
| 8 | Kotak Mahindra Capital Company Limited | Fellow Subsidiary | Premium Income | 2.78 | 4.79 | 6.67 | 6.67 |
| | | | Claims Paid | - | 0.84 | (2.13) | 1.11 |
| | | | Premium Received in Advance | 0.17 | 0.57 | 0.07 | 0.07 |
| | | | Premium Deposits | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Kotak Mahindra Trusteeship Services Limited | Fellow Subsidiary | Premium Income | 0.80 | 0.80 | 0.25 | 0.25 |
| | | | Premium Received in Advance | 0.13 | 0.13 | - | - |
| 10 | Kotak Mahindra Pension Fund Limited | Fellow Subsidiary – 95.71% held by Kotak Mahindra Asset Management Company Limited (a subsidiary of KMBL), 4.29% is held by KMBL | Premium Income | - | - | - | - |
| 11 | BALASUBRAMANIAN T S | Relative of CEO | Premium Deposits | - | 0.00 | - | - |
| | | | Premium Income | - | - | - | - |
| 12 | Mahesh Balasubramanian | Managing Director & CEO | Premium Income | (0.02) | - | - | - |
| | | | Claims Paid | - | - | - | 0.14 |
| | | | Premium Received in Advance | - | - | | |
| | | | Remuneration of KMP | 68.55 | 133.76 | 87.82 | 158.09 |
| 13 | Phoenix ARC Private Limited | Enterprises over which individual or their relatives have their significant | Premium Deposits | - | - | - | - |
| | | | Premium Income | 0.14 | 0.99 | 0.28 | 1.66 |
| 14 | Uday Kotak and Relatives | Individual having Significant influence | Premium Deposits | - | 0.00 | - | - |
| | | | Claims Paid | - | - | - | - |
| | | | Premium Income | 0.62 | 1.27 | 0.20 | 0.41 |
| | | | Premium Received in Advance | 0.17 | 0.17 | | |
| 15 | Kotak Commodities Services Private Ltd | Enterprises over which individual or their relatives have their significant influence | Premium Income | - | - | 0.72 | 0.85 |
| | | | Claims Paid | - | 0.49 | | |
| | | | Premium Received in Advance | - | 0.14 | | |
| | | | Premium Deposits | - | - | | |
| 16 | Infina Finance Private Ltd | Enterprises over which individual or their relatives have their significant influence | Claims Paid | - | - | | |
| | | | Premium Received in Advance | - | 0.17 | | |
| | | | Premium Income | 0.28 | 0.49 | - | 0.26 |
| 17 | Harisiddha Trading and Finance Pvt Ltd | Enterprises over which individual or their relatives have their significant influence. | Premium Income | - | 0.03 | | |
| 18 | Palko Properties Private Ltd | Enterprises over which individual or their relatives have their significant influence. | Premium Income | - | 0.03 | | |
| 19 | BSS MICROFINANCE LTD | Fellow Subsidiary | Premium Income | 2.01 | 4.03 | | |
| | | | Claims Paid | 4.16 | 8.45 | | |
| | | | Premium Deposits | (2.37) | 2.19 | | |
| 20 | Kotak Education Foundation | Enterprises over which individual or their relatives have their significant influence. | Premium Income | 2.55 | 19.03 | | |
| | | | Claims Paid | 3.52 | 3.68 | | |
| | | | Premium Deposits | 1.75 | 2.19 | | |
| 21 | KOTAK INFRASTRUCTURE DEBT FUND LTD | Fellow Subsidiary | Premium Income | - | - | | |
| | | | | **5,224** | **11,296** | **782** | **7,189** |