

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - June 30, 2019

(Rs in Lakhs)

| Sr.No.                      | Name of the Related Party                   | Nature of Relationship with the Company   | Description of Transactions / Categories            | Consideration paid / received*         |                                     |                                    |                                     |
|-----------------------------|---|---|---|--|-------------------------------------|------------------------------------|-------------------------------------|
|                             |   |   |   | For the quarter ended June 30,2019     | Upto the quarter ended June 30,2019 | For the quarter ended June 30,2018 | Upto the quarter ended June 30,2018 |
| 1                           | KOTAK INVESTMENT ADVISORS LTD               | Fellow Subsidiary   | Claims Paid   | 0.25                                   | 0.25                                | 0.23                               | 0.23                                |
|                             |   |   | Claims Payable                                      | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Policy Deposit                                      | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Premium Deposits                                    | -                                      | 0.00007                             | -                                  | 1.20                                |
|                             |   |   | Premium Received in Advance                         | (0.20)                                 | 0.41                                | (0.42)                             | -                                   |
|                             |   |   | Premium Income                                      | 0.68                                   | 0.68                                | 0.69                               | 0.69                                |
| 2                           | KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD | Fellow Subsidiary   | Claims Paid   | 2.14                                   | 2.14                                | 0.46                               | 0.46                                |
|                             |   |   | Interest Paid                                       | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Premium Deposits                                    | 0.00036                                | 0.00145                             | -                                  | 0.0011                              |
|                             |   |   | Premium Income                                      | 0.92                                   | 0.92                                | 1.18                               | 1.18                                |
|                             |   |   | Premium Received in Advance                         | 0.19                                   | 0.43                                | -                                  | -                                   |
|                             |   |   | Premium Deposits                                    | 0.37                                   | 0.37                                | -                                  | 0.00003                             |
| 3                           | KOTAK MAHINDRA INVESTMENT LTD               | Fellow Subsidiary   | Premium Income                                      | 0.42                                   | 0.42                                | 1.37                               | 1.37                                |
|                             |   |   | Premium Received in Advance                         | -                                      | 0.68                                | -                                  | -                                   |
|                             |   |   | Claims Paid   | -                                      | -                                   | 0.19                               | 0.19                                |
|                             |   |   | Advance Commission                                  | 0.33                                   | 0.33                                | (0.19)                             | 0.25                                |
|                             |   |   | Claims Paid   | 0.12                                   | 0.12                                | 0.54                               | 0.54                                |
|                             |   |   | Commission Paid                                     | 25.60                                  | 25.60                               | 27.07                              | 27.07                               |
| 4                           | KOTAK MAHINDRA PRIME LTD                    | Fellow Subsidiary   | Commission Payable                                  | (0.22)                                 | 8.70                                | (0.41)                             | 9.20                                |
|                             |   |   | Policy Suspense                                     | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Premium Deposits                                    | (11.31)                                | 1.04                                | (1.70)                             | 17.92                               |
|                             |   |   | Premium Income                                      | 6.89                                   | 6.89                                | 5.11                               | 5.11                                |
|                             |   |   | Premium Received in Advance                         | 1.01                                   | 1.66                                | -                                  | -                                   |
|                             |   |   | Int Accrued - Bonds/ Debentures                     | -                                      | -                                   | (22.95)                            | 15.07                               |
|                             |   |   | Transfer of Employee Liability from Group Companies | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Interest Income                                     | -                                      | -                                   | 12.67                              | 12.67                               |
|                             |   |   | Investment in Bonds                                 | -                                      | -                                   | (500.00)                           | 500.00                              |
|                             |   |   | Outstanding Payables                                | 0.24                                   | 0.69                                | (1.22)                             | 0.79                                |
|                             |   |   | Reimbursement to Group Companies                    | 0.73                                   | 0.73                                | 0.58                               | 0.58                                |
|                             |   |   | Rent Premises                                       | 0.46                                   | 0.46                                | 0.46                               | 0.46                                |
|                             |   |   | Claims Paid   | 4.91                                   | 4.91                                | 2.67                               | 2.67                                |
|                             |   |   | Claims Payable                                      | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Premium Deposits                                    | 0.73                                   | 1.06                                | (0.13)                             | 0.21                                |
|                             |   |   | Premium Income                                      | 12.35                                  | 12.35                               | 8.86                               | 8.86                                |
|                             |   |   | Reimbursement to Group Companies                    | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Premium Received in Advance                         | (0.79)                                 | 2.86                                | (1.43)                             | 0.44                                |
| 6                           | Kotak Mahindra Bank Ltd.                    | Holding Company   | Advance Commission                                  | 5.08                                   | 7.92                                | (1.03)                             | 3.05                                |
|                             |   |   | Bank Balance  | 201.12                                 | 902.13                              | (360.46)                           | 528.76                              |
|                             |   |   | Claims Paid   | 68.17                                  | 68.17                               | 34.08                              | 34.08                               |
|                             |   |   | Claims Payable                                      | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Commission Paid                                     | 254.71                                 | 254.71                              | 227.65                             | 227.65                              |
|                             |   |   | Commission Payable                                  | 0.64                                   | 99.54                               | 7.64                               | 90.42                               |
|                             |   |   | Interest Income                                     | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Investment in Equity Capital                        | 4,000                                  | 4,000                               | 4,500                              | 4,500                               |
|                             |   |   | Outstanding Payables                                | 61.41                                  | 127.20                              | 20.48                              | 37.36                               |
|                             |   |   | Outstanding Receivables                             | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Bank Charges  | 1.34                                   | 1.34                                | 0.17                               | 0.17                                |
|                             |   |   | Premium Deposits                                    | 34.00                                  | 170.82                              | 5.52                               | 124.19                              |
|                             |   |   | Premium Income                                      | 36.90                                  | 36.90                               | 46.12                              | 46.12                               |
|                             |   |   | Premium Received in Advance                         | 5.51                                   | 21.26                               | 3.49                               | 3.55                                |
|                             |   |   | Purchase of Bonds/Debtenture                        | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Purchase of Fixed Assets                            | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Rent Premises                                       | 73.34                                  | 73.34                               | -                                  | -                                   |
|                             |   |   | Reimbursement From Group Companies                  | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Reimbursement to Group Companies                    | 106.18                                 | 106.18                              | 106.49                             | 106.49                              |
|                             |   |   | Transfer of Employee Liability from Group Companies | (10.87)                                | -                                   | 0.19                               | 5.67                                |
|                             |   |   | Transfer of Employee Liability to Group Companies   | -                                      | -                                   | -                                  | -                                   |
| 7                           | Kotak Mahindra Life Insurance Limited       | Fellow Subsidiary   | Employee Insurance Premium                          | 1.39                                   | 1.39                                | 1.21                               | 1.21                                |
|                             |   |   | Outstanding Payables                                | 0.81                                   | 2.84                                | 1.77                               | 2.61                                |
|                             |   |   | Outstanding Receivables                             | 0.12                                   | 2.14                                | -                                  | -                                   |
|                             |   |   | Premium Income                                      | 6.39                                   | 6.39                                | 2.99                               | 2.99                                |
|                             |   |   | Prepaid Expenses                                    | 3.73                                   | 3.84                                | 3.63                               | 3.74                                |
|                             |   |   | Premium Deposits                                    | 0.00002                                | 0.00002                             | -                                  | -                                   |
|                             |   |   | Reimbursement to Group Companies                    | 1.81                                   | 1.81                                | 2.70                               | 2.70                                |
|                             |   |   | Reimbursement From Group Companies                  | 2.26                                   | 2.26                                | -                                  | -                                   |
|                             |   |   | Rent Recovery                                       | 3.73                                   | 3.73                                | -                                  | -                                   |
|                             |   |   | Rent Premises                                       | 2.21                                   | 2.21                                | 3.28                               | 3.28                                |
|                             |   |   | Premium Received in Advance                         | 0.09                                   | 2.43                                | 0.27                               | 0.27                                |
|                             |   |   | Claims Paid   | 0.30                                   | 0.30                                | -                                  | -                                   |
|                             |   |   | Transfer of Employee Liability from Group Companies | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | 8   | Kotak Mahindra Capital Company Limited | Fellow Subsidiary                   | Premium Income                     | 2.02                                |
| Claims Paid                 | 0.84  | 0.84  |   |  |                                     | 3.25                               | 3.25                                |
| Premium Received in Advance | 0.17  | 0.41  |   |  |                                     | -                                  | -                                   |
| Premium Deposits            | 0.00001                                     | 0.00006   |   |  |                                     | -                                  | -                                   |
| 9                           | BALASUBRAMANIAN T S                         | Relative of CEO   | Premium Deposits                                    | -                                      | 0.00001                             | -                                  | -                                   |
|                             |   |   | Premium Income                                      | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Premium Received in Advance                         | 0.02                                   | 0.02                                | -                                  | -                                   |
| 10                          | Mahesh Balasubramanian                      | Managing Director & CEO   | Claims Paid   | -                                      | -                                   | 0.14                               | 0.14                                |
|                             |   |   | Premium Received in Advance                         | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Remuneration of KMP                                 | 65.21                                  | 65.21                               | 70.27                              | 70.27                               |
| 11                          | Phoenix ARC Private Limited                 | Enterprises over which individual or their relatives have their significant influence | Premium Deposits                                    | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Premium Income                                      | 0.84                                   | 0.84                                | 1.38                               | 1.38                                |
| 12                          | Uday Kotak and Relatives                    | Individual having Significant influence   | Premium Deposits                                    | 0.00002                                | 0.00003                             | -                                  | 0.00                                |
|                             |   |   | Claims Paid   | -                                      | -                                   | -                                  | -                                   |
| 13                          | Kotak Commodities Services Private Ltd      | Enterprises over which individual or their relatives have their significant influence | Premium Income                                      | 0.65                                   | 0.65                                | 0.41                               | 0.41                                |
|                             |   |   | Claims Paid   | -                                      | -                                   | 0.12                               | 0.12                                |
|                             |   |   | Premium Received in Advance                         | 0.49                                   | 0.49                                | -                                  | -                                   |
|                             |   |   | Premium Deposits                                    | -                                      | 0.14                                | -                                  | -                                   |
| 14                          | Infina Finance Private Ltd                  | Enterprises over which individual or their relatives have their significant influence | Premium Deposits                                    | 0.0008652                              | 0.0008652                           | -                                  | -                                   |
|                             |   |   | Claims Paid   | -                                      | -                                   | -                                  | -                                   |
| 15                          | Harisiddha Trading and Finance Pvt Ltd      | Enterprises over which individual or their relatives have their significant influence | Premium Received in Advance                         | -                                      | 0.17                                | -                                  | -                                   |
|                             |   |   | Premium Income                                      | 0.21                                   | 0.21                                | 0.26                               | 0.26                                |
| 16                          | Palko Properties Private Ltd                | Enterprises over which individual or their relatives have their significant influence | Premium Income                                      | -                                      | -                                   | -                                  | -                                   |
|                             |   |   | Premium Income                                      | 0.03                                   | 0.03                                | -                                  | -                                   |
| 17                          | BSS MICROFINANCE LTD                        | Fellow Subsidiary   | Premium Income                                      | 0.03                                   | 0.03                                | -                                  | -                                   |
|                             |   |   | Claims Paid   | 2.03                                   | 2.03                                | -                                  | -                                   |
|                             |   |   | Premium Deposits                                    | 4.29                                   | 4.29                                | -                                  | -                                   |
|                             |   |   | Premium Received in Advance                         | (2.39)                                 | 4.56                                | -                                  | -                                   |
| 18                          | Kotak Education Foundation                  | Enterprises over which individual or their relatives have their significant influence | Premium Income                                      | 16.48                                  | 16.48                               | -                                  | -                                   |
|                             |   |   | Claims Paid   | 0.17                                   | 0.17                                | -                                  | -                                   |
|                             |   |   | Premium Deposits                                    | 0.70                                   | 0.70                                | -                                  | -                                   |
|                             |   |   |   | 4.998                                  | 6.072                               | 4.216                              | 6.407                               |