Kotak Mahindra General Insurance Company Limited
IRDAI Registration No. 152 Dated November 18, 2015

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - June 30, 2021

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended June 30,2021	Upto the quarter ended June 30,2021	For the quarter ended June 30,2020	Upto the quarter ended June 30,2020
1	KOTAK INVESTMENT ADVISORS LTD	Fellow Subsidiary	Claims Paid	-	-	-	-
			Claims Payable	-	-	-	-
			Policy Deposit	-	-	-	-
			Premium Deposits	(0.36)	0.00	(0.82)	0.00
			Premium Received in Advance	(0.74)	0.70	(0.24)	0.20
			Premium Income	1.79	1.79	1.03	1.03
2	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary	Claims Paid	-	0.32	0.32	0.32
			Interest Paid	-	-	-	-
			Premium Deposits	(2.64)	0.00	0.25	0.25
			Premium Income	2.83	2.83	2.72	2.72
			Premium Received in Advance	0.03	0.72	(1.92)	0.88
3	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary	Premium Deposits	0.14	0.14	0.25	0.25
			Premium Income	0.32	0.32	0.44	0.44
			Premium Received in Advance	0.21	0.58	-	0.66
			Claims Paid	0.41	0.41	-	-
4	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary	Advance Commission	0.21	0.44	0.15	0.36
			Claims Paid	2.67	2.67	-	-
			Commission Paid	17.42	17.42	36.70	36.70
			Commission Payable	4.60	11.71	7.53	12.41
			Policy Suspense	-	-	-	-
			Premium Deposits	12.90	41.37	(18.23)	22.77
			Premium Income	1.33	1.33	0.76	0.76
			Premium Received in Advance	0.03	0.72	(0.10)	1.04
			Int Accrued - Bonds/ Debentures	-	-	-	-
			Transfer of Employee Liability from Group Companies	(0.42)	-	-	-
			Interest Income	-	-	-	-
			Investment in Bonds	-	-	-	-
			Outstanding Payables	0.69	1.58	0.12	0.39
			Reimbursement to Group Companies	1.15	1.15	0.05	0.05
			Rent Premises	0.46	0.46	0.46	0.46
5	KOTAK SECURITIES LIMITED	Fellow Subsidiary	Claims Paid	0.26	0.26	7.60	7.60
			Commission Paid	0.42	0.42	2.23	2.23
			Claims Payable	-	-	-	-
			Outstanding Payables	-	-	0.57	1.11
			Premium Deposits	3.96	4.39	(1.75)	0.96
			Commission Payable	(2.89)	0.23	1.94	2.81
			Premium Income	4.38	4.38	11.79	11.79
			Reimbursement to Group Companies	-	-	1.50	1.50
			Advance Commission	0.02	0.02	(0.05)	0.02
			Premium Received in Advance	(0.89)	2.24	0.06	3.40
6	Kotak Mahindra Bank Ltd.	Holding Company	Advance Commission	19.37	25.61	10.56	14.13
			Bank Balance	1.21	504.66	580.05	978.04
			Claims Paid	43.43	43.43	5.44	5.44
			Claims Payable	-	-	-	-
			Commission Paid	336.95	336.95	406.40	406.40
			Commission Payable	73.79	142.64	113.11	183.45
			Interest Income	-	-	-	-
			Equity Share issuance	-	-	-	-
			Outstanding Payables	45.35	106.32	55.13	118.73
			Outstanding Receivables	-	-	-	-
			Bank Charges	0.76	0.76	-	-
			Premium Deposits	6.54	130.78	(45.37)	146.00
			Premium Income	27.49	27.49	34.34	34.34
			Premium Received in Advance	2.19	27.16	5.59	37.63
			Purchase of Bonds/Debenture	-	-	-	-
			Purchase of Fixed Assets	-	-	-	-
			Rent Premises	70.81	70.81	67.15	67.15
			Royalty Paid	2.50	2.50		
			Reimbursement to Group Companies (Employee Transfer)	0.03	0.03		
			Transfer of Employee Assets from Group Companies	0.46	0.46		
			Reimbursement From Group Companies	-	-	-	-
			Reimbursement to Group Companies	64.18	64.18	87.33	87.33
			Transfer of Employee Liability from Group Companies	7.43	9.74	(1.84)	-
			Transfer of Employee Liability to Group Companies	-	-	-	-
7	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	Employee Insurance Premium	2.85	2.85	1.53	1.53
			Outstanding Payables	0.20	0.53	0.10	0.62
			Outstanding Payables to Group Co. Employee Transfer	106.44	106.44		
			Outstanding Receivables	-	-	-	-
			Premium Income	5.80	5.80	8.23	8.23
			Prepaid Expenses	9.57	9.78	4.59	4.59
			Premium Deposits	(0.11)	0.18	0.19	1.29
			Receivable from Group Company	-	-	0.10	1.99
			Receivable from Group Company (Employee Trasnfer)	9.54	9.54		
			Transfer of Employee Assets to Group Companies	18.02	18.02		
			Transfer of Employee Assets from Group Companies	0.43	0.43		
			Reimbursement to Group Companies	0.30	0.30	0.28	0.28
			Reimbursement From Group Companies	0.15	0.15	0.82	0.82
			Rent Recovery	-	-	3.91	3.91
			Rent Premises	0.54	0.54	0.47	0.47
			Premium Received in Advance	(0.33)	2.99	(0.59)	3.23
			Claims Paid	2.06	2.06	0.25	0.25
			Employee Asset Transfer	-	-	(5.11)	-
			Transfer of Employee Liability to Group Companies	106.44	106.44	-	11.00
			Transfer of Employee Liability from Group Companies	79.02	79.62	-	-
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Premium Income	0.61	0.61	2.06	2.06
			Claims Paid	0.03	0.03	-	-
			Premium Received in Advance	(0.08)	0.19	(0.08)	0.44
			Premium Deposits	0.00	0.00	-	0.00
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Premium Income	-	-	-	-
			Premium Received in Advance	-	0.07	-	0.13
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Income	0.02	0.02	0.01	0.01
			Premium Deposits	(0.02)	-		
11	KOTAK INFRASTRUCTURE DEBT FUND LTD	Fellow Subsidiary	Premium Income	-	-	-	-
			Premium Deposits	-	0.00	-	-
12	BSS MICROFINANCE LTD	Fellow Subsidiary	Premium Income	3.03	3.03	0.27	0.27
			Claims Paid	24.28	24.28	9.08	9.08
			Premium Deposits	(21.22)	17.71	4.69	7.00
13	BALASUBRAMANIAN T S	Relative of CEO	Premium Deposits	-	0.00	-	0.00
			Premium Income	-	-	-	-
14	Mahesh Balasubramanian	Managing Director & CEO till April 30,2021.	Premium Income	-	-	-	-
			Claims Paid	-	-	-	-
			Premium Deposits	-	0.00	-	0.00
			Premium Received in Advance	-	0.04	-	0.08
			Remuneration of KMP	62.34	62.34	55.62	55.62
15	Suresh Agarwal	Managing Director & CEO wef May 1, 2021.	Remuneration of KMP	32.58	32.58		
16	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Deposits	-	-	-	-
			Premium Received in Advance	-	0.07	-	-
			Premium Income	0.19	0.19	0.25	0.25
17	Uday Kotak and Relatives	Individual having Significant influence	Premium Deposits	-	0.00	-	0.00
			Claims Paid	-	-	-	-
			Premium Income	0.16	0.16	0.13	0.13
			Premium Received in Advance	-	0.08	(0.13)	0.17
18	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Claims Paid	0.04	0.04	-	-
			Premium Received in Advance	-	-	-	0.07
			Premium Deposits	-	0.00	-	0.00
19	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Claims Paid	-	-	-	-
			Premium Deposits	0.00	0.00		
			Premium Received in Advance	-	-	-	0.08
			Premium Income	0.02	0.02	-	-
20	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-
21	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-
22	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	20.87	20.87
			Claims Paid	-	-	1.03	1.03
			Premium Deposits	(2.92)	-	0.03	2.12
23	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Premium Received in Advance	-	0.16	-	-
				1,191	**2,079**	**1,480**	**2,329**