

FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2018

Rs '000

S.No	Particulars	For the quarter ended December 31, 2018	Upto the quarter ended December 31, 2018	For the quarter ended December 31, 2017	Upto the quarter ended December 31, 2017
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(330)	(8,186)	1,065	3,013
	(b) Marine Insurance	-	-	-	-
	(c) Miscellaneous Insurance	(111,249)	(313,733)	(73,405)	(282,186)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	18,600	58,778	17,662	54,463
	(b) Profit on sale/redemption of Investments	1,484	3,988	1,590	12,228
	Less: Loss on sale of investments	64	(1,118)	(1,997)	(2,967)
3	OTHER INCOME	10	36	13	44
	Profit/Loss on Sale of Fixed Assets/Other Expenses	1,106	1,106	-	100
	<b>TOTAL (A)</b>	<b>(90,315)</b>	<b>(259,129)</b>	<b>(55,072)</b>	<b>(215,304)</b>
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of Investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	Employees' related remuneration and welfare benefits	6,512	7,321	4,824	4,824
	(b) Bad debts written off	-	-	-	-
	(c) Others	-	-	-	-
	<b>TOTAL (B)</b>	<b>6,512</b>	<b>7,321</b>	<b>4,824</b>	<b>4,824</b>
	Profit / (Loss) Before Tax	(96,827)	(266,450)	(59,896)	(220,128)
	Provision for Taxation	-	-	-	-
	Profit / (Loss) After Tax	(96,827)	(266,450)	(59,896)	(220,128)
	Profit available for appropriation	(96,827)	(266,450)	(59,896)	(220,128)
	<b>APPROPRIATIONS</b>				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
	<b>Balance of profit/ (loss) brought forward from previous period</b>	<b>(942,318)</b>	<b>(772,695)</b>	<b>(607,436)</b>	<b>(447,200)</b>
	<b>Balance carried forward to Balance Sheet</b>	<b>(1,039,145)</b>	<b>(1,039,145)</b>	<b>(667,328)</b>	<b>(667,328)</b>