

Kotak Mahindra General Insurance Company Limited
IRDAI Registration No. 152 Dated November 18, 2015



FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED ENDED MARCH 31,2021

Rs '000

S.No	Particulars	For the quarter ended March 31,2021	Upto the quarter ended March 31,2021	For the quarter ended March 31,2020	Upto the quarter ended March 31,2020
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	1,677	6,463	(12,079)	(76,762)
	(b) Marine Insurance	(139)	(150)	-	-
	(c) Miscellaneous Insurance	(164,637)	(121,347)	(89,504)	(304,292)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	23,694	110,568	22,378	96,093
	(b) Profit on sale/redemption of Investments	(1,438)	34,253	(773)	26,607
	Less: Loss on sale of investments	(22)	(246)	(1,658)	(7,996)
3	OTHER INCOME	(16)	162	49	159
	Profit / (Loss) on Sale/discard of Fixed Assets	-	129	167	(699)
	TOTAL (A)	(140,881)	29,832	(81,420)	(266,891)
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of Investments	-	-	-	-
	(b) For doubtful debts	(55)	38	37	37
	(c) Others	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	Employees' related remuneration and welfare benefits	8,255	11,651	10,022	14,264
	(b) Bad debts written off	55	392	-	-
	(c) Others	108	1,444	38	38
	TOTAL (B)	8,363	13,525	10,097	14,339
	Profit / (Loss) Before Tax	(149,244)	16,307	(91,518)	(281,230)
	Provision for Taxation	-	-	-	-
	Profit / (Loss) After Tax	(149,244)	16,307	(91,518)	(281,230)
	Profit available for appropriation	(149,244)	16,307	(91,518)	(281,230)
	APPROPRIATIONS				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
	Balance of profit/ (loss) brought forward from previous period	(1,237,368)	(1,402,919)	(1,311,401)	(1,121,689)
	Balance carried forward to Balance Sheet	(1,386,612)	(1,386,612)	(1,402,919)	(1,402,919)