

FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED MARCH 31,2019

Rs '000

S.No	Particulars	For the quarter ended March 31,2019	Upto the quarter ended March 31,2019	For the quarter ended March 31,2018	Upto the quarter ended March 31,2018
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(5,688)	(13,874)	925,234	3,939
	(b) Marine Insurance	-	-	-	-
	(c) Miscellaneous Insurance	(90,764)	(404,497)	(114,461,662)	(396,648)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	16,868	75,646	12,785,263	67,248
	(b) Profit on sale/redemption of Investments	5,045	9,033	366,016	12,594
	Less: Loss on sale of investments	(2,953)	(4,071)	254,783	(2,712)
3	OTHER INCOME	8	44	8,650	53
	Profit/Loss on Sale of Fixed Assets/Other Expenses	540	1,646	1,000	101
	<b>TOTAL (A)</b>	<b>(76,944)</b>	<b>(336,073)</b>	<b>(100,120,718)</b>	<b>(315,425)</b>
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of Investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others	-	-	311,549	312
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	Employees' related remuneration and welfare benefits	5,600	12,921	4,934,633	9,758
	(b) Bad debts written off	-	-	-	-
	(c) Others	-	-	-	-
	<b>TOTAL (B)</b>	<b>5,600</b>	<b>12,921</b>	<b>5,246,182</b>	<b>10,070</b>
	Profit / (Loss) Before Tax	(82,544)	(348,994)	(105,366,900)	(325,495)
	Provision for Taxation	-	-	-	-
	Profit / (Loss) After Tax	(82,544)	(348,994)	(105,366,900)	(325,495)
	Profit available for appropriation	(82,544)	(348,994)	(105,366,900)	(325,495)
	<b>APPROPRIATIONS</b>				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
	<b>Balance of profit/ (loss) brought forward from previous period</b>	<b>(1,039,145)</b>	<b>(772,695)</b>	<b>(667,327,990)</b>	<b>(447,200)</b>
	<b>Balance carried forward to Balance Sheet</b>	<b>(1,121,689)</b>	<b>(1,121,689)</b>	<b>(772,694,889)</b>	<b>(772,695)</b>