

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at 31st December 2021

Name of Insurer: Kotak Mahindra General Insurance Company Limited

Registration Number: 152

Date of Registration: November 18, 2015

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

| Item No. | Particulars | Policyholders A/c. | Shareholders A/c. | Total |
|------------|--|--------------------|-------------------|-------------------|
| | Investments: | | | |
| | Shareholders as per NL-12 of BS | | 26,201.28 | 26,201.28 |
| | Policyholders as per NL-12 A of BS | 90,832.81 | | 90,832.81 |
| (A) | Total Investments as per BS | 90,832.81 | 26,201.28 | 117,034.09 |
| (B) | Inadmissible Investment assets as per Clause (1) of Schedule I of regulation | - | - | - |
| (C) | Fixed assets as per BS | - | 913.82 | 913.82 |
| (D) | Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation | - | 20.55 | 20.55 |
| | Current Assets: | | | |
| (E) | Cash & Bank Balances as per BS | - | 1,039.00 | 1,039.00 |
| (F) | Advances and Other assets as per BS | 64.37 | 9,278.39 | 9,342.76 |
| (G) | Total Current Assets as per BS...(E) + (F) | 64.37 | 10,317.39 | 10,381.76 |
| (H) | Inadmissible current assets as per Clause (1) of Schedule I of regulation | 64.37 | 424.10 | 488.47 |
| (I) | Loans as per BS | - | - | - |
| (J) | Fair value change account subject to minimum of zero | 108.91 | 33.44 | 142.35 |
| (K) | Total Assets as per BS (excl. current liabilities and provisions)...(A) + (C) + (G) + (I) | 90,897.18 | 37,432.49 | 128,329.67 |
| (L) | Total Inadmissible assets...(B) + (D) + (H) + (J) | 173.28 | 478.09 | 651.37 |
| (M) | Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L) | 90,724 | 36,954 | 127,678 |

(All amounts in Rupees of Lakhs)

| Item No. | Inadmissible Investment assets (Item wise Details) | Policyholders A/c. | Shareholders A/c. | Total |
|----------|---|--------------------|-------------------|--------|
| | Inadmissible Investment assets as per Clause (1) of Schedule I of regulation | | - | - |
| | Inadmissible Fixed assets | | | |
| | (a) Leasehold Improvements | - | 2.95 | 2.95 |
| | (b) Furniture & Fittings | - | 1.30 | 1.30 |
| | (c) Software | - | 16.30 | 16.30 |
| | Inadmissible current assets | | | |
| | (a) GST Unutilised Credit | - | 164.06 | 164.06 |
| | (b) Coinsurance Receivables | - | 249.73 | 249.73 |
| | (c) FAC | - | 0.04 | 0.04 |
| | (d) XOL | - | 10.27 | 10.27 |
| | (e) Advances to employees | 39.79 | - | 39.79 |
| | (f) Investment of Unclaimed Amount | 24.58 | - | 24.58 |
| | Fair value change account subject to minimum of zero | 108.91 | 33.44 | 142.35 |