

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



STATEMENT OF ADMISSIBLE ASSETS :
As at 30th September 2023

Name of Insurer: Kotak Mahindra General Insurance Company Limited
Registration Number: 152
Date of Registration: November 18, 2015
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS		38,608	38,608
	Policyholders as per NL-12 A of BS	1,57,175		1,57,175
(A)	Total Investments as per BS	1,57,175	38,608	1,95,783
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	1,618	1,618
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	73	73
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	2,701	2,701
(F)	Advances and Other assets as per BS	191	13,865	14,057
(G)	Total Current Assets as per BS...(E)+(F)	191	16,566	16,758
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	191	614	805
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	1,57,367	56,792	2,14,158
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	191	687	878
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	1,57,175	56,105	2,13,280

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	<u>Inadmissible Fixed assets</u>			
	(a) Leasehold Improvements	-	21	21
	(b) Furniture & Fittings	-	10	10
	(c) Software	-	42	42
	<u>Inadmissible current assets</u>			
	(a) GST Unutilised Credit	-	495	495
	(b) Coinsurance Receivables	-	109	109
	(c) FAC	-	0.03	0.03
	(d) XOL	-	1	1
	(e) Reinsurance Receivable more than 360 days	-	1	1
	(f) Advances to employees	142	-	142
	(g) Investments held for Unclaimed Amount of Policyholders	49	-	49
	(h) Agent's balance receivable more than 30 Days	-	8	8