Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

PERIODIC DISCLOSURES
FOR THE QUARTER ENDED JUNE 30, 2021

FORM NL-23 REINSURANCE RISK CONCENTRATION

(Rs in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	4	1,138	61	-	43.5%
4	No. of Reinsurers with rating BBB but less than A	1	1,426	128	-	56.4%
5	No. of Reinsurres with rating less than BBB	-	-	-	-	0%
6	No. of Indian reinsurer other than GIC	1	-	-	2	0.1%
	Total	**6**	**2,564**	**189**	**2**	**100%**