

**FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)**

TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Amount in Rs. Lakhs)		
	For the Year ended March 31, 2022	For the Year ended March 31, 2021
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	89,497	64,600
Payments to the re-insurers, net of commissions and claims	(6,500)	(3,009)
Payments of claims	(30,344)	(17,810)
Payments of commission and brokerage	(6,079)	(4,415)
Payments of other operating expenses	(24,117)	(16,023)
Deposits, advances and staff loans	(1,160)	(632)
Income taxes paid (Net)	(1)	(0)
Good & Service tax paid	(6,575)	(5,397)
Other payments	-	-
Cash flows before extraordinary items	14,722	17,315
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	14,722	17,315
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(810)	(417)
Proceeds from sale of fixed assets	49	12
Purchases of investments	(349,222)	(133,956)
Sales of investments	187,097	89,985
Repayments received	130,100	20,600
Rents/Interests/ Dividends received	8,216	5,311
Investments in money market instruments and in liquid mutual funds (Net) <sup>(a)</sup>	(1,843)	(1,335)
Expenses related to investments	(3)	(5)
Net cash flow from investing activities	(26,416)	(19,804)
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	12,500	2,500
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	12,500	2,500
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	806	11
Cash and cash equivalents at the beginning of the year	783	772
Cash and cash equivalents at the end of the year	1,588	783