FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited
Registration No. 152 and Date of Registration with the IRDAI November 18,2015

For the Quarter Ending December 31,2021

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received[1] (Rs. in Lakhs)			
				For the Quarter December 31, 2021	Up to the quarter December 31, 2021	For the Quarter December 31, 2020	Up to the quarter December 31, 2020
1	**Kotak Investment Advisors Ltd**	Fellow Subsidiary	Claims Paid	0.30	0.34	0.29	0.57
			Claims Payable	-	-	-	-
			Policy Deposit	-	-	-	-
			Premium Deposits	-	0.00	(0.01)	0.00
			Premium Received in Advance	0.28	1.00	0.17	0.44
			Premium Income	0.39	3.12	1.62	3.29
2	**Kotak Mahindra Asset Management Company Ltd**	Fellow Subsidiary	Claims Paid	2.42	4.26	0.11	0.69
			Interest Paid	-	-	-	-
			Premium Deposits	1.40	1.41	-	0.00
			Premium Income	2.90	7.11	3.67	8.00
			Premium Received in Advance	(0.28)	0.40	1.22	2.07
3	**Kotak Mahindra Investment Ltd**	Fellow Subsidiary	Premium Deposits	-	0.00	0.00	0.00
			Premium Income	0.66	1.48	1.59	2.42
			Premium Received in Advance	0.17	0.51	0.64	1.37
			Claims Paid	0.66	6.26	-	0.08
4	**Kotak Mahindra Prime Ltd**	Fellow Subsidiary	Advance Commission	0.01	0.34	0.10	0.49
			Claims Paid	0.12	3.06	-	-
			Commission Paid	20.21	60.78	23.52	87.60
			Commission Payable	(12.76)	19.68	(16.81)	7.84
			Policy Suspense	-	-	-	-
			Premium Deposits	6.09	31.15	5.63	22.38
			Premium Income	1.56	5.53	1.66	5.09
			Premium Received in Advance	0.02	0.35	0.44	1.14
			Int Accrued - Bonds/ Debentures	-	-	-	-
			Transfer of Employee Liability from Group Companies	-	-	-	-
			Interest Income	-	-	-	-
			Investment in Bonds	-	-	-	-
			Outstanding Payables	0.16	0.83	(0.05)	1.31
			Reimbursement to Group Companies	0.61	2.24	0.88	2.01
			Rent Premises	0.46	1.38	0.46	1.38
5	**Kotak Securities Limited**	Fellow Subsidiary	Claims Paid	8.08	11.22	71.77	80.56
			Commission Paid	0.06	0.73	-	2.98
			Claims Payable	-	-	-	-
			Outstanding Payables	-	-	1.11	2.21
			Premium Deposits	(0.35)	0.58	0.60	0.94
			Commission Payable	0.12	0.26	-	2.62
			Premium Income	12.90	27.94	17.77	36.45
			Reimbursement to Group Companies	-	-	1.00	4.00
			Advance Commission	0.09	0.09	-	-
			Premium Received in Advance	0.13	2.57	(0.92)	3.08
6	**Kotak Mahindra Bank Ltd.**	Holding Company	Advance Commission	3.36	22.03	0.15	14.86
			Bank Balance	259.29	817.92	279.35	1,151.30
			Claims Paid	26.10	110.04	33.99	51.97
			Claims Payable	-	-	-	-
			Commission Paid	390.10	1,161.81	380.11	1,304.50
			Commission Payable	32.41	148.33	4.52	117.52
			Interest Income	-	-	-	-
			Equity Share Issuance	-	12,500.00	2,500.00	2,500.00
			Outstanding Payables	(6.09)	61.85	71.77	126.10
			Outstanding Receivables	-	-	-	-
			Outstanding Receivables against employee transfer	5.00	5.00	-	-
			Bank Charges	2.08	2.84	3.09	3.09
			Premium Deposits	(40.18)	32.75	(44.98)	119.59
			Premium Income	42.01	137.16	47.31	134.78
			Premium Received in Advance	3.43	27.61	(6.72)	26.72
			Purchase of Bonds/Debenture	-	-	-	-
			Purchase of Fixed Assets	-	-	-	-
			Rent Premises	69.10	209.02	65.08	197.48
			Reimbursement From Group Companies	-	-	-	-
			Reimbursement to Group Companies	82.06	234.06	88.73	252.41
			Reimbursement to Group Companies (Employee Transfer)	-	0.03	-	-
			Reimbursement From Group Companies (Employee Transfer)	5.00	5.00	-	-
			Royalty Paid	2.50	7.50	-	-
			Prepaid Expenses	(5.71)	7.27	-	-
			Transfer of Employee Assets from Group Companies	-	0.46	-	-
			Transfer of Employee Liability from Group Companies	1.76	12.31	-	1.97
			Transfer of Employee Liability to Group Companies	-	-	-	-
7	**Kotak Mahindra Life Insurance Company Limited**	Fellow Subsidiary	Employee Insurance Premium	4.57	11.92	1.55	4.62
			Outstanding Payables	0.07	0.32	6.76	7.41
			Outstanding Receivables	-	-	-	-
			Premium Income	3.86	32.85	5.97	35.05
			Prepaid Expenses	(2.03)	5.73	(1.55)	1.50
			Premium Deposits	2.55	4.08	2.13	2.68
			Receivable from Group Company	-	-	(1.00)	-
			Receivable from Group Company (Employee Trasnfer)	3.65	6.20	-	-
			Reimbursement to Group Companies	0.38	1.24	0.51	1.36
			Reimbursement From Group Companies	-	0.15	-	2.48
			Rent Recovery	-	-	-	6.40
			Rent Premises	0.50	1.51	0.54	1.55
			Reimbursement to Group for Employee Transfer Expense	-	-	6.69	12.02
			Premium Received in Advance	1.38	3.35	(1.25)	2.56
			Claims Paid	4.08	12.34	1.33	5.77
			Employee Asset Transfer	-	-	-	-
			Outstanding Payables to Group Co. Employee Transfer	12.75	12.75	-	-
			Transfer of Employee Assets to Group Companies	-	18.02	-	-
			Transfer of Employee Assets from Group Companies	-	4.43	-	-
			Transfer of Employee Liability to Group Companies	12.75	119.19	-	-
			Transfer of Employee Liability from Group Companies	11.59	103.11	-	-
8	**Kotak Mahindra Capital Company Limited**	Fellow Subsidiary	Premium Income	0.07	2.82	0.41	5.58
			Claims Paid	1.07	1.11	0.99	0.99
			Premium Received in Advance	(0.03)	0.04	(0.12)	0.27
			Premium Deposits	0.01	0.01	0.00	0.00
9	**Kotak Mahindra Trusteeship Services Limited**	Fellow Subsidiary	Premium Income	0.17	0.67	-	0.49
			Premium Received in Advance	0.07	0.07	-	0.07
10	**Kotak Mahindra Pension Fund Limited**	Fellow Subsidiary	Premium Income	-	0.02	-	0.01
11	**Kotak Infrastructure Debt Fund Ltd**	Fellow Subsidiary	Premium Deposits	-	0.00	-	-
12	**BSS Microfinance Ltd**	Fellow Subsidiary	Premium Income	101.84	105.18	60.97	59.27
			Claims Paid	36.73	109.18	9.26	24.23
			Commission Paid	7.21	7.21		
			Commission Payable	6.49	6.49		
			Premium Deposits	161.75	175.21	(0.76)	8.56
13	**BALASUBRAMANIAN T S**	Relative of CEO	Premium Deposits	-	0.00	-	0.00
			Premium Income	-	-	-	-
14	**Mahesh Balasubramanian**	Managing Director & CEO till April 30,2021.	Premium Income	-	0.12	-	0.12
			Claims Paid	-	-	0.04	0.04
			Premium Deposits	-	0.00	-	0.00
			Premium Received in Advance	-	0.04	-	0.08
			Remuneration of KMP	0.12	62.46	84.50	183.96
15	**Suresh Agarwal**	Managing Director & CEO wef May 1, 2021.	Remuneration of KMP	66.19	167.46	-	-
			Premium Income	0.12	0.22	-	-
			Premium Received in Advance	(0.12)	0.07	-	-
16	**Phoenix ARC Private Limited**	Enterprises over which individual or their relatives have their significant	Premium Received in Advance	0.14	0.21	-	-
			Premium Income	0.31	0.51	-	0.54
17	**Uday Kotak and Relatives**	Individual having Significant influence	Premium Deposits	-	0.00	0.00	0.00
			Claims Paid	-	-	0.29	0.29
			Premium Income	0.49	1.15	0.59	1.23
			Premium Received in Advance	-	-	(0.08)	0.08
18	**Kotak Commodities Services Private Ltd**	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.58	0.58	0.72	0.72
			Claims Paid	-	0.61	-	-
			Premium Received in Advance	-	-	(0.07)	-
			Premium Deposits	-	0.00	-	0.00
19	**Infina Finance Private Ltd**	Enterprises over which individual or their relatives have their significant influence	Claims Paid	-	-	0.22	0.22
			Premium Deposits	-	0.00	-	-
			Premium Received in Advance	0.60	0.60	-	0.08
			Premium Income	0.14	0.36	0.14	0.71
20	**Harisiddha Trading and Finance Pvt Ltd**	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-

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21	**Palko Properties Private Ltd**	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-
22	**Kotak Education Foundation**	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	(0.04)	20.45
			Claims Paid	-	-	4.84	7.00
			Premium Deposits	-	-	0.81	2.93
23	**Business Standard Private Limited**	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.26	0.26	0.26	0.26
			Premium Received in Advance	-	0.15	-	-
			Claims Paid	-	0.04	0.12	0.12
24	**INSUREKOT SPORTS PVT.LTD**	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.12	0.12	0.23	0.23
25	**KOMAF Financial Services Pvt Ltd**	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.17	0.17	0.15	0.15
			Claims Paid	-	0.06	-	-
26	**KVS Manian As Trustee of Manians Family Trust**	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	0.31	-	-
			Total	**1,359**	**16,678**	**3,724**	**6,685**

PART-B Related Party Transaction Balances - As at the end of the Quarter December 31,2021

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. in Lakhs)
1	**Kotak Mahindra Prime Ltd**	Fellow Subsidiary	20.51	Payable	NA	NA	-	-
2	**Kotak Securities Limited**	Fellow Subsidiary	0.26	Payable	NA	NA	-	-
3	**Kotak Mahindra Bank Ltd.**	Holding Company	210.18	Payable	NA	NA	-	-
	Kotak Mahindra Bank Ltd.	Holding Company	5.00	Receivable	NA	NA	-	-
4	**Kotak Mahindra Life Insurance Limited**	Fellow Subsidiary	13.07	Payable	NA	NA	-	-
	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	6.20	Receivable	NA	NA	-	-
5	**BSS Microfinance Ltd**	Fellow Subsidiary	6.49	Payable	NA	NA	-	-