

FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE HALF ENDED SEPTEMBER 30,2019

Rs '000

S.No	Particulars	For the quarter ended September 30,2019	Upto the quarter ended September 30,2019	For the quarter ended September 30,2018	Upto the quarter ended September 30,2018
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(30,998)	(52,007)	(4,624)	(7,856)
	(b) Marine Insurance	-	-	-	-
	(c) Miscellaneous Insurance	(83,912)	(122,281)	(103,682)	(202,484)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	29,123	50,661	19,619	40,178
	(b) Profit on sale/redemption of Investments	10,548	28,014	1,046	2,504
	Less: Loss on sale of investments	(2,048)	(3,607)	(299)	(1,182)
3	OTHER INCOME	36	49	12	26
	Profit/Loss on Sale of Fixed Assets/Other Expenses	(887)	(849)	-	-
	<b>TOTAL (A)</b>	<b>(78,138)</b>	<b>(100,020)</b>	<b>(87,929)</b>	<b>(168,814)</b>
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of Investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	Employees' related remuneration and welfare benefits	-	-	809	809
	(b) Bad debts written off	-	-	-	-
	(c) Others	-	-	-	-
	<b>TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>809</b>	<b>809</b>
	Profit / (Loss) Before Tax	(78,138)	(100,020)	(88,738)	(169,623)
	Provision for Taxation	-	-	-	-
	Profit / (Loss) After Tax	(78,138)	(100,020)	(88,738)	(169,623)
	Profit available for appropriation	(78,138)	(100,020)	(88,738)	(169,623)
	<b>APPROPRIATIONS</b>				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
	<b>Balance of profit/ (loss) brought forward from previous period</b>	<b>(1,143,571)</b>	<b>(1,121,689)</b>	<b>(853,580)</b>	<b>(772,695)</b>
	<b>Balance carried forward to Balance Sheet</b>	<b>(1,221,709)</b>	<b>(1,221,709)</b>	<b>(943,318)</b>	<b>(942,318)</b>