

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Description of Transactions / Categories	Consideration paid / received <sup>1</sup> (Rs. in Lakhs)			
			For the Quarter June 30, 2023	Up to the quarter June 30, 2023	For the Quarter June 30, 2022	Up to the quarter June 30, 2022
1	Kotak Investment Advisors Ltd	Claims Paid	0.40	0.40	-	-
		Premium Deposits	-	0.00	-	0.00
		Premium Received in Advance	(0.16)	0.91	0.22	0.76
		Premium Income	0.75	0.75	2.69	2.69
2	Kotak Mahindra Asset Management Company Ltd	Claims Paid	0.42	0.42	0.15	0.15
		Premium Deposits	-	0.05	(2.71)	0.41
		Premium Income	0.26	0.26	2.90	2.90
		Premium Received in Advance	(0.04)	0.43	(0.00)	0.44
3	Kotak Mahindra Investment Ltd	Premium Deposits	-	0.00	-	0.00
		Premium Received in Advance	(0.00)	0.07	-	0.11
		Claims Paid	0.27	0.27	0.23	0.23
4	Kotak Mahindra Prime Ltd	Advance Commission	0.27	0.43	0.16	0.47
		Claims Paid	1.31	1.31	0.10	0.10
		Commission Paid	399.27	399.27	18.93	18.93
		Commission Payable	139.98	266.67	17.17	54.10
		Premium Deposits	(79.47)	36.45	(2.23)	27.97
		Premium Income	0.87	0.87	0.86	0.86
		Premium Received in Advance	0.24	1.12	-	0.36
		Outstanding Payables	1.47	1.33	(0.60)	0.50
		Reimbursement to Group Companies	0.82	0.82	0.88	0.88
		Rent Premises	0.51	0.51	0.46	0.46
5	Kotak Securities Limited	Claims Paid	1.05	1.05	0.84	0.84
		Commission Paid	8.23	8.23	0.45	0.45
		Premium Deposits	2.34	4.40	2.51	3.43
		Commission Payable	3.15	6.22	0.15	0.47
		Premium Income	2.68	2.68	3.78	3.78
		Advance Commission	0.16	0.22	(0.03)	0.03
		Premium Received in Advance	(0.11)	2.67	(0.05)	2.07
6	Kotak Mahindra Bank Ltd.	Advance Commission	26.21	62.83	12.82	25.31
		Bank Balance	(438.16)	1,163.66	(8.84)	995.65
		Claims Paid	54.70	54.70	25.28	25.28
		Commission Paid	817.79	817.79	316.95	316.95
		Commission Payable	(34.74)	348.86	(0.67)	119.54
		Transfer of Employee Assets to Group Companies	(13.97)	-	-	-
		Equity Share Issuance	5,000.00	5,000.00	15,000.00	15,000.00
		Outstanding Payables	4.06	71.03	10.45	83.18
		Receivable from Group Company (Employee Transfer)	4.89	4.89	-	-
		Bank Charges	10.90	10.90	6.70	6.70
		Premium Deposits	(133.89)	24.88	0.87	10.99
		Premium Income	14.98	14.98	28.62	28.62
		Premium Received in Advance	2.18	24.60	(2.00)	22.34
		Rent Premises	74.91	74.91	71.23	71.23
		Reimbursement to Group Companies	89.94	89.94	100.68	100.68
		Reimbursement to Group Companies (Employee Transfer)	0.31	0.31	0.31	0.31
		Royalty Paid	2.50	2.50	2.50	2.50
		Prepaid Expenses	(1.68)	-	17.02	18.69
		Transfer of Employee Assets from Group Companies	-	-	(0.46)	-
		Transfer of Employee Liability from Group Companies	(3.88)	4.89	(15.70)	-
Transfer of Employee Liability to Group Companies	(14.96)	1.15	(2.49)	0.31		
7	Kotak Mahindra Life Insurance Company Limited	Employee Insurance Premium	6.85	6.85	7.75	7.75
		Outstanding Payables	0.01	0.32	0.21	0.45
		Premium Income	4.35	4.35	4.12	4.12
		Prepaid Expenses	(6.85)	21.09	23.24	24.60
		Premium Deposits	1.54	2.60	(1.76)	0.17
		Receivable from Group Company (Employee Transfer)	10.03	10.03	2.01	8.75
		Reimbursement to Group Companies	0.61	0.61	0.47	0.47
		Rent Premises	0.50	0.50	0.50	0.50
		Premium Received in Advance	0.67	1.70	0.20	1.51
		Claims Paid	2.67	2.67	1.97	1.97
		Outstanding Payables to Group Co. Employee Transfer	14.20	17.82	34.94	34.94
		Transfer of Employee Assets to Group Companies	-	-	(18.02)	-
		Transfer of Employee Assets from Group Companies	-	-	(4.43)	-

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Name of the Insurer: Kotak Mahindra General Insurance Company Limited

For the Quarter Ended June 30, 2023

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

(All amounts in Rupees of Lakhs)

		Transfer of Employee Liability to Group Companies	(66.77)	25.29	(90.04)	34.94
		Transfer of Employee Liability from Group Companies	(29.93)	10.03	(112.79)	8.75
8	<b>Kotak Mahindra Capital Company Limited</b>	Premium Income	2.07	2.07	0.21	0.21
		Claims Paid	1.09	1.09	0.19	0.19
		Premium Received in Advance	0.17	0.17	-	0.04
		Premium Deposits	0.54	0.55	(0.01)	0.01
9	<b>Kotak Mahindra Trusteeship Services Limited</b>	Premium Received in Advance	-	0.18	-	0.07
10	<b>Kotak Mahindra Pension Fund Limited</b>	Premium Income	0.04	0.04	0.03	0.03
		Premium Deposits	(0.05)	0.00	0.00	0.00
12	<b>BSS Microfinance Ltd</b>	Premium Income	(14.30)	(14.30)	(0.60)	(0.60)
		Claims Paid	52.53	52.53	17.39	17.39
		Commission Paid	27.31	27.31	6.63	6.63
		Commission Payable	(2.25)	8.33	(2.25)	2.40
		Premium Deposits	170.83	710.43	57.12	348.75
14	<b>Mahesh Balasubramanian</b>	Remuneration of KMP	36.49	36.49	38.92	38.92
15	<b>Suresh Agarwal</b>	Remuneration of KMP	103.08	103.08	89.38	89.38
		Premium Income	-	-	1.00	1.00
		Premium Received in Advance	-	-	-	0.04
16	<b>Phoenix ARC Private Limited</b>	Premium Received in Advance	0.07	0.14	-	0.18
		Premium Income	0.24	0.24	-	-
17	<b>Uday Kotak and Relatives</b>	Premium Deposits	-	-	0.00	0.00
		Premium Income	5.52	5.52	3.85	3.85
		Premium Received in Advance	0.35	0.35	-	-
18	<b>Kotak Commodities Services Private Ltd</b>	Premium Income	1.10	1.10	-	-
		Premium Received in Advance	0.17	0.25	-	0.17
		Premium Deposits	(0.00)	0.00	-	0.00
19	<b>Infina Finance Private Ltd</b>	Premium Deposits	-	0.00	-	0.00
		Premium Received in Advance	(0.08)	0.08	0.17	0.17
		Premium Income	0.40	0.40	0.40	0.40
20	<b>Business Standard Private Limited</b>	Premium Received in Advance	-	-	-	0.08
		<b>Total</b>	<b>6,270</b>	<b>9,551</b>	<b>15,671</b>	<b>17,590</b>

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18,2015

For the Quarter Ended June 30, 2023  
(All amounts in Rupees of Lakhs)

## PART-B Related Party Transaction Balances - As at the end of the Quarter June 30,2023

Sl.No.	Name of the Related Party	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	268.01	Payable	NA	NA	-	-
2	Kotak Securities Limited	6.22	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	419.89	Payable	NA	NA	-	-
		4.89	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	18.14	Payable	NA	NA	-	-
		10.03	Receivable	NA	NA	-	-
5	BSS Microfinance Ltd	8.33	Payable	NA	NA	-	-