

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

For the Quarter Ended September 30, 2023

(All amounts in Rupees of Lakhs)

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	PART-A Related Party Transactions			
				Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter September 30, 2023	Up to the quarter September 30, 2023	For the Quarter September 30, 2022	Up to the quarter September 30, 2022
1	Kotak Alternate Asset Managers Limited (Formerly Known as Kotak Investment Advisors Limited)	Fellow Subsidiary	Claims Paid	0.36	1	0.01	0.01
			Premium Deposits	-	0.00	-	0.00
			Premium Received in Advance	(0.10)	1	0.05	1
			Premium Income	0.40	1	1	4
2	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Claims Paid	2	2	2	2
			Premium Deposits	(0.04)	0.00	0.06	0.47
			Premium Income	1	1	1	4
			Premium Received in Advance	0.11	1	0.04	0.48
3	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Premium Deposits	0.00	0.00	-	0.00
			Premium Income	1	1	1	1
			Premium Received in Advance	(0.04)	0.04	0.04	0.14
			Claims Paid	0.40	1	-	0.23
4	Kotak Mahindra Prime Ltd	Fellow Subsidiary	Advance Commission	1	1	(0.05)	0.41
			Claims Paid	0.33	2	-	0.10
			Commission Paid	724	1,123	203	221
			Commission Payable	120	387	182	236
			Premium Deposits	(13)	23	95	123
			Premium Income	1	2	3	4
			Premium Received in Advance	(0.08)	1	0.17	1
			Outstanding Payables	-	1	0.06	1
			Reimbursement to Group Companies	0.02	1	1	2
			Rent Premises	1	1	1	1
			Claims Paid	2	3	2	3
			Commission Paid	9	17	7	8
5	Kotak Securities Limited	Fellow Subsidiary	Premium Deposits	(3)	1	(0.37)	3
			Commission Payable	(2)	4	7	7
			Premium Income	12	15	9	13
			Advance Commission	0.01	0.23	0.10	0.13
6	Kotak Mahindra Bank Ltd.	Holding Company	Commission Received in Advance	1	3	0.45	3
			Advance Commission	44	107	29	55
			Bank Balance	131	1,295	58	1,054
			Claims Paid	20	75	32	58
			Commission Paid	1,569	2,386	956	1,273
			Commission Payable	357	706	203	322
			Transfer of Employee Assets to Group Companies	-	-	14	14
			Equity Share Issuance	-	5,000.00	-	15,000
			Outstanding Payables	0.02	71	(9)	74
			Outstanding Payables to Group Co. Employee Transfer	(0.31)	-	-	-
			Receivable from Group Company (Employee Transfer)	(5)	-	-	-
			Outstanding Receivables against employee transfer	-	-	14	14
			Bank Charges	14	25	12	19
			Premium Deposits	102	127	13	24
			Premium Income	29	44	68	96
			Premium Received in Advance	(8)	16	(1)	21
			Rent Premises	75	150	71	142
			Reimbursement to Group Companies	97	187	108	209
Reimbursement to Group Companies (Employee Transfer)	-	-	0.49	1			
Royalty Paid	3	5	3	5			
Prepaid Expenses	13	13	(6)	13			
Transfer of Employee Liability from Group Companies	2	7	13	13			
Transfer of Employee Liability to Group Companies	-	1	0.49	1			
7	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Employee Insurance Premium	7	14	12	19
			Outstanding Payables	14	15	(0.15)	0.29
			Premium Income	28	33	17	21
			Prepaid Expenses	(7)	14	(4)	21
			Premium Deposits	(2)	0.21	1	1
			Receivable from Group Company (Employee Transfer)	14	24	(9)	-
			Reimbursement to Group Companies	16	16	0.43	1
			Rent Premises	0.50	1	0.50	1
			Premium Received in Advance	1	2	0.26	2
			Claims Paid	39	42	8	10
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Outstanding Payables to Group Co. Employee Transfer	6	24	(35)	-
			Transfer of Employee Liability to Group Companies	50	76	13	48
			Transfer of Employee Liability from Group Companies	35	45	14	23
			Premium Income	2	4	2	2
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Claims Paid	-	1	-	0.19
			Premium Received in Advance	0.07	0.24	(0.04)	-
			Premium Deposits	(0.48)	0.06	-	0.01
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Income	0.04	0.04	0.6	0.6
			Premium Received in Advance	(0.04)	0.15	0.07	0.14
11	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Income	0.00	0.04	-	0.03
			Premium Deposits	-	0.00	(0.00)	-
12	BSS Microfinance Ltd	Fellow Subsidiary	Premium Deposits	30	16	6	6
			Claims Paid	114	166	22	40
			Commission Paid	36	63	18	25
			Commission Payable	3	12	6	8
14	Mahesh Balasubramanian	Managing Director & CEO till April	Premium Deposits	(159)	551	161	509
			Remuneration of KMP	4	42	37	75
15	Suresh Agarwal	Managing Director & CEO wef May 1, 2021.	Remuneration of KMP	59	162	33	123
			Premium Income	-	-	0.05	1
16	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	0.11	0.11	-	0.04
			Premium Received in Advance	0.08	0.23	-	0.18
17	Uday Kotak and Relatives	Individual having Significant influence	Premium Income	(0.00)	0.24	-	-
			Premium Deposits	0.44	6	0.46	4
18	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	-	0.35	-	-
			Premium Income	0.15	1	0.14	0.14
			Premium Received in Advance	-	0.25	-	0.17
19	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	-	0.00	(0.00)	-
			Claims Paid	0.12	0.12	0.00	0.00
			Premium Deposits	-	0.00	-	0.00
20	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	-	-	-	0.08
			Premium Received in Advance	0.16	0.16	0.16	0.16
22	KOMAF Financial Services Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.29	0.29	0.31	0.31
			Premium Received in Advance	-	-	-	-
23	KVS Manian As Trustee of Manians Family Trust	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.29	0.29	0.31	0.31
			Premium Received in Advance	-	-	-	-
Total				3,591	13,142	2,397	19,987

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18,2015

For the Quarter Ended September 30, 2023
(All amounts in Rupees of Lakhs)

PART-B Related Party Transaction Balances - As at the end of the Quarter September 30,2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary	388	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary	4	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company	777	Payable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	39	Payable	NA	NA	-	-
			24	Receivable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary	12	Payable	NA	NA	-	-