

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter Ended September 30, 2022	Up to the Quarter Ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the Quarter Ended September 30, 2021
1	Kotak Investment Advisors Ltd	Fellow Subsidiary	Claims Paid	0.01	0.01	0.04	0.04
			Premium Deposits	-	0.00	-	-
			Premium Received in Advance	0.05	0.82	0.02	0.71
2	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Premium Income	0.90	3.59	0.95	2.74
			Claims Paid	1.86	2.01	1.52	1.84
			Premium Deposits	0.06	0.47	0.04	0.01
3	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Premium Income	1.51	4.40	1.37	4.20
			Premium Received in Advance	0.04	0.48	(0.03)	0.68
			Premium Deposits	-	0.00	(0.14)	-
4	Kotak Mahindra Prime Ltd	Fellow Subsidiary	Premium Income	0.98	0.98	0.50	0.82
			Premium Received in Advance	0.04	0.14	(0.25)	0.34
			Claims Paid	-	0.23	5.18	5.59
5	Kotak Securities Limited	Fellow Subsidiary	Advance Commission	(0.05)	0.41	(0.11)	0.33
			Claims Paid	-	0.10	0.28	2.95
			Commission Paid	202.51	221.44	23.15	40.57
6	Kotak Mahindra Bank Ltd.	Holding Company	Commission Payable	182.21	236.31	20.73	32.44
			Premium Deposits	94.88	122.85	(16.30)	25.07
			Premium Income	2.72	3.58	2.64	3.97
7	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Premium Received in Advance	0.17	0.53	(0.40)	0.32
			Outstanding Payables	0.06	0.55	(0.91)	0.67
			Reimbursement to Group Companies	0.91	1.79	0.47	1.62
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Rent Premises	0.88	1.34	0.46	0.92
			Claims Paid	1.98	2.83	2.89	3.14
			Commission Paid	7.38	7.83	0.26	0.67
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Premium Deposits	(0.37)	3.06	(3.46)	0.93
			Commission Payable	6.64	7.12	(0.09)	0.14
			Premium Income	9.20	12.98	10.66	15.03
10	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Advance Commission	0.10	0.13	(0.02)	-
			Premium Received in Advance	0.45	2.53	0.20	2.44
			Advance Commission	29.33	54.65	(6.93)	18.67
11	Kotak Mahindra Bank Ltd.	Holding Company	Bank Balance	58.02	1,053.67	53.98	558.63
			Claims Paid	32.46	57.75	40.52	83.95
			Commission Paid	955.56	1,272.51	434.76	771.72
12	BSS Microfinance Ltd	Fellow Subsidiary	Commission Payable	202.68	322.22	(26.72)	115.93
			Transfer of Employee Assets to Group Companies	14.19	14.19	-	-
			Equity Share Issuance	-	15,000.00	12,500.00	12,500.00
13	Mahesh Balasubramanian	Managing Director & CEO till April 30, 2021.	Outstanding Payables	(9.49)	73.69	(38.39)	67.94
			ESOP Comp.Exn Reimbursement to Group Companies	31.66	31.66	-	-
			Outstanding Receivables against employee transfer	14.19	14.19	-	-
14	Suresh Agarwal	Managing Director & CEO wef May 1, 2021.	Bank Charges	12.13	18.82	-	0.76
			Premium Deposits	12.76	23.75	(57.85)	72.93
			Premium Income	67.79	96.41	67.66	95.15
15	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	(1.18)	21.16	(2.98)	24.18
			Shared services recovery of salary and other costs	34.77	34.77	-	-
			Rent Premises	70.93	142.16	69.11	139.92
16	Uday Kotak and Relatives	Individual having Significant influence	Reimbursement From Group Companies	-	-	-	-
			Reimbursement to Group Companies	41.86	142.54	87.81	151.99
			Reimbursement to Group Companies (Employee Transfer)	0.49	0.81	-	0.03
17	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Royalty Paid	2.50	5.00	2.50	5.00
			Prepaid Expenses	(5.71)	12.98	12.98	12.98
			Transfer of Employee Assets from Group Companies	-	-	-	0.46
18	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Transfer of Employee Liability to Group Companies	12.58	12.58	0.80	10.55
			Transfer of Employee Liability to Group Companies	0.49	0.81	-	-
			Employee Insurance Premium	11.67	19.42	4.50	7.35
19	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Outstanding Payables	(0.15)	0.29	(0.27)	0.25
			Premium Income	16.89	21.00	23.19	28.99
			Prepaid Expenses	(4.04)	20.56	(2.01)	7.76
20	KOMAF Financial Services Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	0.65	0.83	1.35	1.53
			Receivable from Group Company (Employee Transfer)	(8.75)	-	(6.99)	2.55
			Reimbursement to Group Companies	0.43	0.89	0.56	0.85
21	KVS Manian As Trustee of Manians Family Trust	Enterprises over which individual or their relatives have their significant influence	Reimbursement From Group Companies	-	-	-	0.15
			Rent Premises	0.50	1.00	0.47	1.00
			Premium Received in Advance	0.26	1.76	(1.01)	1.97
22	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Claims Paid	8.12	10.09	6.19	8.25
			Outstanding Payables to Group Co. Employee Transfer	(34.94)	-	(106.44)	-
			Transfer of Employee Assets to Group Companies	-	-	-	18.02
23	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Transfer of Employee Assets from Group Companies	-	-	4.00	4.43
			Transfer of Employee Liability to Group Companies	13.40	48.34	-	106.44
			Transfer of Employee Liability to Group Companies	14.10	22.85	11.91	91.53
24	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Income	1.56	1.76	2.14	2.75
			Claims Paid	-	0.19	-	0.03
			Premium Received in Advance	(0.04)	0.01	(0.12)	0.07
25	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Deposits	0.62	0.62	0.50	0.50
			Premium Income	0.07	0.14	(0.07)	-
			Premium Received in Advance	-	0.03	-	0.02
26	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Deposits	(0.00)	-	-	0.00
			Premium Deposits	(0.00)	-	-	0.00
			Premium Income	6.34	5.74	0.30	3.34
27	BSS Microfinance Ltd	Fellow Subsidiary	Claims Paid	22.15	39.53	48.18	72.45
			Commission Paid	17.97	24.60	-	-
			Commission Payable	5.75	8.15	-	-
28	Mahesh Balasubramanian	Managing Director & CEO till April 30, 2021.	Premium Deposits	160.68	509.43	(4.26)	13.46
			Premium Income	-	-	0.12	0.12
			Premium Received in Advance	-	-	-	0.04
29	Suresh Agarwal	Managing Director & CEO wef May 1, 2021.	Remuneration of KMP	36.56	75.48	-	62.34
			Remuneration of KMP	33.29	122.66	68.68	101.26
			Premium Income	0.05	1.05	0.10	0.10
30	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	-	0.04	0.19	0.19
			Premium Received in Advance	-	0.18	-	0.07
			Premium Income	-	-	-	0.19
31	Uday Kotak and Relatives	Individual having Significant influence	Premium Deposits	-	0.00	-	-
			Premium Income	0.46	4.30	0.51	0.66
			Premium Received in Advance	-	-	(0.08)	-
32	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.14	0.14	-	-
			Claims Paid	-	-	0.57	0.61
			Premium Received in Advance	-	0.17	-	-
33	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	(0.00)	-	-	-
			Claims Paid	0.00	0.00	-	-
			Premium Deposits	-	0.00	-	-
34	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	-	0.17	-	-
			Premium Income	-	0.40	0.19	0.21
			Premium Received in Advance	-	0.08	-	0.16
35	KOMAF Financial Services Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Claims Paid	-	-	0.04	0.04
			Premium Received in Advance	0.16	0.16	-	-
			Claims Paid	-	-	0.06	0.06
36	KVS Manian As Trustee of Manians Family Trust	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.31	0.31	0.31	0.31
			Total	2,397.34	19,987.20	13,239.68	15,319.03

PART-B Related Party Transaction Balances - As at the end of the Quarter September 30, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary	236.87	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary	7.12	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company	395.91	Payable	NA	NA	-	-
	Kotak Mahindra Bank Ltd.	Holding Company	45.84	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	0.29	Payable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary	8.15	Payable	NA	NA	-	-