

**FORM NL-20-ANALYTICAL RATIOS SCHEUDLE**

**Name of the Insurer: Kotak Mahindra General Insurance Company Limited**

Sl. No	Particular	For the Quarter Ended September 30, 2022	Up to the Quarter Ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the Quarter Ended September 30, 2021
1	Gross Direct Premium Growth Rate**	78%	80%	17%	19%
2	Gross Direct Premium to Net worth Ratio	0.81	1.44	0.54	0.94
3	Growth rate of Net Worth	18%	18%	60%	60%
4	Net Retention Ratio**	70%	72%	78%	77%
5	Net Commission Ratio**	1%	2%	3%	3%
6	Expense of Management to Gross Direct Premium Ratio**	40%	42%	40%	42%
7	Expense of Management to Net Written Premium Ratio**	45%	47%	27%	46%
8	Net Incurred Claims to Net Earned Premium**	71%	70%	81%	79%
9	Claims paid to claims provisions**	7%	25%	10%	26%
10	Combined Ratio**	117%	117%	126%	125%
11	Investment income ratio	7.20%	6.37%	7.32%	6.51%
12	Technical Reserves to net premium ratio **	5.15	2.83	6.02	3.45
13	Underwriting balance ratio	(0.25)	(0.25)	(0.30)	(0.23)
14	Operating Profit Ratio	-13%	-14%	-18%	-12%
15	Liquid Assets to liabilities ratio	0.10	0.10	0.14	0.14
16	Net earning ratio	-8%	-10%	-13%	-9%
17	Return on net worth ratio	-5%	-10%	-5%	-7%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.14	2.14	2.66	2.66
19	NPA Ratio	-	-	-	-
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	NA	NA	NA	NA
21	Debt Service Coverage Ratio	NA	NA	NA	NA
22	Interest Service Coverage Ratio	NA	NA	NA	NA
23	Earnings per share	<b>(0.32)</b>	<b>(0.66)</b>	<b>(0.41)</b>	<b>(0.53)</b>
24	Book value per share	5.75	5.75	6.50	6.50

## \*\* Segmental Reporting up to the quarter

Segments Upto the quarter ended on 30 September 2022	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
<b>FIRE</b>										
<b>Current Period</b>	64%	28%	-17%	23%	28%	40%	57%	68%	4.31	0.22
<b>Previous Period</b>	63%	30%	-11%	29%	46%	-12%	38%	34%	5.07	0.26
<b>Marine Cargo</b>										
<b>Current Period</b>	1203%	15%	17%	25%	86%	233%	74%	319%	1.81	(2.66)
<b>Previous Period</b>	NA	15%	27%	28%	104%	176%	NA	280%	1.22	(6.91)
<b>Marine Hull</b>										
<b>Current Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Previous Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Total Marine</b>										
<b>Current Period</b>	1203%	15%	17%	25%	86%	233%	74%	319%	1.81	(2.66)
<b>Previous Period</b>	NA	15%	27%	28%	104%	176%	NA	280%	1.22	(6.91)
<b>Motor OD</b>										
<b>Current Period</b>	61%	67%	11%	47%	57%	88%	66%	145%	1.58	(0.35)
<b>Previous Period</b>	20%	74%	12%	51%	59%	71%	60%	130%	1.77	(0.14)
<b>Motor TP</b>										
<b>Current Period</b>	101%	95%	0%	43%	44%	78%	12%	122%	5.20	(0.34)
<b>Previous Period</b>	8%	93%	0%	43%	46%	92%	8%	138%	6.87	(0.32)
<b>Total Motor</b>										
<b>Current Period</b>	78%	81%	5%	45%	49%	83%	20%	133%	3.66	(0.35)
<b>Previous Period</b>	14%	82%	6%	47%	53%	80%	18%	133%	4.72	(0.22)
<b>Health</b>										
<b>Current Period</b>	70%	77%	0%	43%	45%	57%	65%	102%	1.68	(0.15)
<b>Previous Period</b>	18%	87%	3%	39%	40%	90%	97%	130%	1.87	(0.35)
<b>Personal Accident</b>										
<b>Current Period</b>	59%	77%	-2%	48%	49%	19%	39%	68%	1.80	0.18
<b>Previous Period</b>	26%	81%	-5%	37%	39%	4%	44%	43%	1.48	0.20
<b>Travel Insurance</b>										
<b>Current Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Previous Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Total Health</b>										
<b>Current Period</b>	69%	77%	0%	43%	46%	52%	62%	98%	1.69	(0.11)
<b>Previous Period</b>	19%	86%	2%	39%	40%	83%	91%	123%	1.82	(0.30)
<b>Workmen's Compensation/ Employer's liability</b>										
<b>Current Period</b>	59%	95%	9%	60%	62%	48%	37%	110%	3.00	(0.28)
<b>Previous Period</b>	-21%	94%	7%	62%	65%	108%	47%	173%	4.57	(0.60)
<b>Public/ Product Liability</b>										
<b>Current Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Previous Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Engineering</b>										
<b>Current Period</b>	217%	24%	0%	28%	54%	40%	21%	94%	1.20	(0.26)
<b>Previous Period</b>	380%	22%	-10%	21%	26%	64%	45%	90%	1.91	0.02
<b>Aviation</b>										
<b>Current Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Previous Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Crop Insurance</b>										
<b>Current Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Previous Period</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Other segments **</b>										
<b>Current Period</b>	358%	46%	-6%	35%	53%	29%	20%	82%	3.79	(0.66)
<b>Previous Period</b>	-24%	15%	-50%	20%	29%	24%	88%	53%	36.43	0.70
<b>Total Miscellaneous</b>										
<b>Current Period</b>	78%	78%	2%	44%	48%	70%	24%	118%	2.78	(0.25)
<b>Previous Period</b>	16%	83%	4%	43%	46%	81%	25%	127%	3.38	(0.24)
<b>Total-Current Period</b>	80%	72%	2%	42%	47%	70%	25%	117%	2.83	(0.25)
<b>Total-Previous Period</b>	19%	77%	3%	42%	46%	79%	26%	125%	3.45	(0.23)