Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT March 31,2020

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

Rs '000

S.No	Particulars	As at March 31,2020	As at March 31,2019
	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	5,330,032	3,664,881
2	Payments to the re-insurers, net of commissions and claims	(401,471)	(236,238)
3	Payments of claims	(1,232,199)	(737,820)
4	Payments of commission and brokerage	(408,980)	(268,419)
5	Payments of other operating expenses	(1,392,250)	(941,113)
6	Deposits, advances and staff loans	(81,674)	(54,261)
7	Income taxes paid (Net)	(40)	(858)
8	Service tax/GST paid	(406,032)	(352,510)
	Net cash flow from operating activities	**1,407,387**	**1,073,661**
	Cash flows from investing activities:		
1	Purchase of fixed assets	(48,521)	(72,591)
2	Proceeds from sale of fixed assets	865	2,936
3	Purchases of investments	(33,605,489)	(11,805,189)
4	Sales of investments	30,494,272	10,041,435
5	Repayments received	522,500	155,000
6	Rents/Interests/ Dividends received	336,554	216,837
7	Investments in money market instruments and in liquid mutual funds (Net)*	(4,119)	(30,918)
8	Expenses related to investments	(2,216)	(554)
	Net cash flow from investing activities	**(2,306,154)**	**(1,493,044)**
	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	850,000	450,000
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	-
	Net cash flow from financing activities	**850,000**	**450,000**
	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	Net decrease in cash and cash equivalents:	**(48,767)**	**30,618**
1	Cash and cash equivalents at the beginning of the year	125,947	95,329
2	Cash and cash equivalents at the end of the year	77,180	125,947
	Net increase/(decrease) in cash and cash equivalents	**(48,767)**	**30,618**

Note: Refer NL-15-Cash and bank balance Schedule for components of cash and bank balances.