

FORM NL-20-ANALYTICAL RATIOS SCHEDULE
Name of the Insurer: Kotak Mahindra General Insurance Company Limited
Registration No. 152 and Date of Registration with the IRDAI November 18,2015


Sl. No	Particular	For the Quarter Ended September 30, 2023	Up to the Quarter Ended September 30, 2023	For the Quarter Ended September 30, 2022	Up to the Quarter Ended September 30, 2022
1	Gross Direct Premium Growth Rate**	26%	35%	78%	80%
2	Gross Direct Premium to Net worth Ratio	0.94	1.78	0.81	1.44
3	Growth rate of Net Worth	9%	9%	18%	18%
4	Net Retention Ratio**	69%	68%	70%	72%
5	Net Commission Ratio**	14%	15%	1%	2%
6	Expense of Management to Gross Direct Premium Ratio**	39%	39%	40%	42%
7	Expense of Management to Net Written Premium Ratio**	44%	46%	45%	47%
8	Net Incurred Claims to Net Earned Premium**	68%	66%	71%	70%
9	Claims paid to claims provisions**	7%	18%	7%	25%
10	Combined Ratio**	113%	113%	117%	117%
11	Investment income ratio	7%	7%	7%	6%
12	Technical Reserves to net premium ratio **	5.32	2.82	5.15	2.83
13	Underwriting balance ratio	(0.19)	(0.18)	(0.25)	(0.25)
14	Operating Profit Ratio	-6%	-6%	-13%	-14%
15	Liquid Assets to liabilities ratio	0.04	0.04	0.10	0.10
16	Net earning ratio	-3%	-3%	-8%	-10%
17	Return on net worth ratio	-2%	-3%	-5%	-10%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.85	1.85	2.14	2.14
19	NPA Ratio			-	-
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	NA	NA	NA	NA
21	Debt Service Coverage Ratio	NA	NA	NA	NA
22	Interest Service Coverage Ratio	NA	NA	NA	NA
23	Earnings per share	(0.10)	(0.17)	(0.32)	(0.66)
24	Book value per share	5.19	5.19	5.75	5.75

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** Segmental Reporting up to the quarter

Segments	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	9%	29%	-1%	26%	38%	27%	22%	64%	4.66	0.24
Previous Period	64%	28%	-17%	23%	28%	40%	57%	68%	4.31	0.22
Marine Cargo										
Current Period	-55%	6%	118%	28%	268%	433%	57%	701%	4.86	(6.08)
Previous Period	1203%	15%	17%	25%	86%	233%	74%	319%	1.81	(2.66)
Marine Hull										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Marine										
Current Period	-55%	6%	118%	28%	268%	433%	57%	701%	4.86	(6.06)
Previous Period	1203%	15%	17%	25%	86%	233%	74%	319%	1.81	(2.66)
Motor OD										
Current Period	39%	60%	31%	49%	63%	78%	51%	140%	1.28	(0.49)
Previous Period	61%	67%	11%	47%	57%	88%	66%	145%	1.58	(0.35)
Motor TP										
Current Period	10%	94%	15%	44%	46%	68%	9%	114%	6.02	(0.11)
Previous Period	101%	95%	-0.2%	43%	44%	78%	12%	122%	5.20	(0.34)
Total Motor										
Current Period	25%	75%	22%	47%	53%	72%	14%	126%	3.85	(0.26)
Previous Period	78%	81%	5%	45%	49%	83%	20%	133%	3.66	(0.35)
Health										
Current Period	61%	71%	8%	34%	38%	66%	49%	104%	1.56	(0.11)
Previous Period	70%	77%	0%	43%	45%	57%	65%	102%	1.68	(0.15)
Personal Accident										
Current Period	17%	71%	12%	41%	42%	21%	33%	63%	2.34	0.29
Previous Period	59%	77%	-2%	48%	49%	19%	39%	68%	1.80	0.18
Travel Insurance										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Health										
Current Period	56%	71%	9%	35%	39%	62%	45%	100%	1.64	(0.07)
Previous Period	69%	77%	0%	43%	46%	52%	62%	98%	1.69	(0.11)
Workmen's Compensation/ Employer's liability										
Current Period	48%	95%	13%	51%	52%	61%	30%	113%	2.99	(0.19)
Previous Period	59%	95%	9%	60%	62%	48%	37%	110%	3.00	(0.28)
Public/ Product Liability										
Current Period	139%	9%	29%	44%	315%	57%	NA	372%	2.07	(2.64)
Previous Period	NA	7%	-161%	21%	68%	-219%	NA	217%	1.16	18.48
Engineering										
Current Period	35%	17%	39%	31%	85%	47%	29%	132%	1.77	(0.55)
Previous Period	217%	24%	0%	28%	54%	40%	21%	94%	1.20	(0.26)
Aviation										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Crop Insurance										
Current Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other segments **										
Current Period	23%	52%	19%	41%	65%	63%	30%	128%	4.15	(1.38)
Previous Period	358%	46%	-6%	35%	53%	29%	20%	82%	3.79	(0.66)
Total Miscellaneous										
Current Period	39%	72%	15%	40%	46%	67%	18%	114%	2.76	(0.19)
Previous Period	78%	78%	2%	44%	48%	70%	24%	118%	2.78	(0.25)
Total-Current Period	35%	68%	15%	39%	46%	66%	18%	113%	2.82	(0.18)
Total-Previous Period	80%	72%	2%	42%	47%	70%	25%	117%	2.83	(0.25)