

**Kotak Mahindra General Insurance Company Limited**

IRDAI Registration No. 152 Dated November 18, 2015



**SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT March 31,2019**

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

| Rs '000 |                                                                           |                     |                     |
|---------|---------------------------------------------------------------------------|---------------------|---------------------|
| S.No    | Particulars                                                               | As at March 31,2019 | As at March 31,2018 |
|         | <b>Cash Flows from the operating activities:</b>                          |                     |                     |
| 1       | Premium received from policyholders, including advance receipts           | 3,664,881           | 2,184,766           |
| 3       | Payments to the re-insurers, net of commissions and claims                | (236,238)           | (126,431)           |
| 5       | Payments of claims                                                        | (737,820)           | (385,906)           |
| 6       | Payments of commission and brokerage                                      | (268,419)           | (154,300)           |
| 7       | Payments of other operating expenses                                      | (941,113)           | (704,359)           |
| 9       | Deposits, advances and staff loans                                        | (54,261)            | (4,276)             |
| 10      | Income taxes paid (Net)                                                   | (858)               | (26)                |
| 11      | Service tax/GST paid                                                      | (352,510)           | (239,549)           |
| 12      | Cash flows before extraordinary items                                     | 1,073,661           | 569,919             |
| 13      | Cash flow from extraordinary operations                                   | -                   | -                   |
|         | <b>Net cash flow from operating activities</b>                            | <b>1,073,661</b>    | <b>569,919</b>      |
|         | <b>Cash flows from investing activities:</b>                              |                     |                     |
| 1       | Purchase of fixed assets                                                  | (72,591)            | (44,818)            |
| 2       | Proceeds from sale of fixed assets                                        | 2,936               | 1,452               |
| 3       | Purchases of investments                                                  | (11,805,189)        | (4,106,940)         |
| 5       | Sales of investments                                                      | 10,041,435          | 2,986,279           |
| 6       | Repayments received                                                       | 155,000             | 111,100             |
| 7       | Rents/Interests/ Dividends received                                       | 216,837             | 139,827             |
| 8       | Investments in money market instruments and in liquid mutual funds (Net)* | (30,918)            | 6,079               |
| 9       | Expenses related to investments                                           | (554)               | (272)               |
|         | <b>Net cash flow from investing activities</b>                            | <b>(1,493,044)</b>  | <b>(907,293)</b>    |
|         | <b>Cash flows from financing activities:</b>                              |                     |                     |
| 1       | Proceeds from issuance of share capital                                   | 450,000             | 400,000             |
| 2       | Proceeds from borrowing                                                   | -                   | -                   |
| 3       | Repayments of borrowing                                                   | -                   | -                   |
| 4       | Interest/dividends paid                                                   | -                   | -                   |
|         | <b>Net cash flow from financing activities</b>                            | <b>450,000</b>      | <b>400,000</b>      |
|         | Effect of foreign exchange rates on cash and cash equivalents, net        | -                   | -                   |
|         | <b>Net decrease in cash and cash equivalents:</b>                         | <b>30,618</b>       | <b>62,626</b>       |
| 1       | Cash and cash equivalents at the beginning of the year                    | 95,329              | 32,703              |
| 2       | Cash and cash equivalents at the end of the year                          | 125,947             | 95,329              |
|         | <b>Net increase/(decrease) in cash and cash equivalents</b>               | <b>30,618</b>       | <b>62,626</b>       |

**Note:** Cash and cash equivalent at the end of the year includes balances with bank in current account Rs. 75,510 thousand (PY 88,928 thousand) and cash including cheques and stamps in hand Rs. 50,438 thousand (PY 6,401 thousand)