

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18,2015



(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	798	775
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	377	294
6	Others		
	(i) Advances to employees	79	44
	(ii) Advances to vendors	220	110
	TOTAL (A)	1,475	1,224
	OTHER ASSETS		
1	Income accrued on investments	4,740	4,081
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,639	1,642
	Less : Provisions for doubtful	-	-
6	Due from subsidiaries/ holding company	15	9
7	Investments held for Unclaimed Amount of Policyholders	48	24
8	Others		
	(i) Security and other deposits	827	362
	(ii) Sundry Debtors	53	82
	(iii) Terrorism Pool Receivables	2,861	1,992
	(iv) Unsettled investment contract receivable (net)	-	-
	(v) GST Unutilised Credit	2,618	2,569
	TOTAL (B)	12,800	10,761
	TOTAL (A+B)	14,275	11,984