Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT December 31,2019

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

Rs '000

S.No	Particulars	As at December 31,2019	As at December 31,2018
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	31,256	24,326
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	482	209
6	Others		
	Advances to Employees	1,036	2,870
	Advances to vendors	28,450	4,020
	TOTAL (A)	**61,224**	**31,425**
	OTHER ASSETS		
1	Income accrued on investments	156,653	110,964
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	17,601	3,990
6	Due from subsidiaries/ holding company	356	1,531
7	Deposit with Reserve Bank of India	-	-
8	Others		
	Investment of Unclaimed Amount	2,439	916
	Security and other deposits	7,388	5,329
	Sundry Debtors	1,859	1,971
	Terrorism Pool Receivables	88,082	62,882
	GST Unutilised Credit	78,036	124,362
	TOTAL (B)	**352,414**	**311,945**
	TOTAL (A+B)	**413,638**	**343,370**