

Kotak Mahindra General Insurance Company Limited
IRDAI Registration No. 152 Dated November 18, 2015



SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT 31st March 2018

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Rs '000

For the quarter ended 31st March 2018

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	3,825	-	91,660	2,594	94,254	-	2,872	18,977	-	-	-	-	-	3	1,16,107	1,19,932
Add : Claims Outstanding at the end of the year	6,197	-	1,24,676	5,15,913	6,40,589	-	9,312	22,674	-	-	-	-	-	1,328	6,73,903	6,80,100
Less : Claims Outstanding at the beginning of the year	4,431	-	1,04,488	3,92,473	4,96,961	-	7,880	18,503	-	-	-	-	-	610	5,23,953	5,28,384
Gross Incurred Claims	5,592	-	1,11,848	1,26,034	2,37,883	-	4,304	23,148	-	-	-	-	-	721	2,66,058	2,71,650
Add : Re-insurance accepted to direct claims	127	-	-	-	-	-	-	-	-	6	-	-	-	-	6	133
Less : Re-insurance Ceded to claims	2,046	-	5,382	130	5,512	-	1,591	840	-	-	-	-	-	2	7,944	9,990
Total Claims Incurred (Net)	3,674	-	1,06,467	1,25,905	2,32,372	-	2,714	22,308	-	6	-	-	-	720	2,58,119	2,61,793

Upto the quarter ended 31st March 2018

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	4,837	-	3,07,829	5,259	3,13,088	-	7,050	49,231	-	-	-	-	-	3	3,69,372	3,74,209
Add : Claims Outstanding at the end of the year	6,197	-	1,24,676	5,15,913	6,40,589	-	9,312	22,674	-	-	-	-	-	1,328	6,73,903	6,80,100
Less : Claims Outstanding at the beginning of the year	17	-	49,208	1,18,685	1,67,893	-	1,332	7,894	-	-	-	-	-	1	1,77,120	1,77,138
Gross Incurred Claims	11,017	-	3,83,297	4,02,487	7,85,784	-	15,030	64,011	-	-	-	-	-	1,330	8,66,154	8,77,171
Add : Re-insurance accepted to direct claims	804	-	-	-	-	-	-	-	-	169	-	-	-	-	169	973
Less : Re-insurance Ceded to claims	2,595	-	38,737	263	39,000	-	3,783	2,461	-	-	-	-	-	2	45,246	47,841
Total Claims Incurred (Net)	9,226	-	3,44,560	4,02,224	7,46,784	-	11,247	61,550	-	169	-	-	-	1,328	8,21,078	8,30,304

For the quarter ended 31st March 2017

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	-	-	37,730	304	38,034	-	-	5,086	-	-	-	-	-	-	43,121	43,121
Add : Claims Outstanding at the end of the year	17	-	49,208	1,18,685	1,67,893	-	1,332	7,894	-	-	-	-	-	1	1,77,120	1,77,138
Less : Claims Outstanding at the beginning of the year	-	-	34,599	64,595	99,194	-	150	3,378	-	-	-	-	-	-	1,02,723	1,02,723
Gross Incurred Claims	17	-	52,339	54,394	1,06,733	-	1,181	9,602	-	-	-	-	-	1	1,17,517	1,17,535
Add : Re-insurance accepted to direct claims	35	-	-	-	-	-	-	-	-	140	-	-	-	-	140	175
Less : Re-insurance Ceded to claims	-	-	1,995	15	2,010	-	-	146	-	-	-	-	-	-	2,155	2,155
Total Claims Incurred (Net)	51	-	50,344	54,379	1,04,724	-	1,181	9,456	-	140	-	-	-	1	1,15,502	1,15,555

Upto the quarter ended 31st March 2017

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	-	-	59,017	304	59,321	-	-	9,274	-	-	-	-	-	-	68,595	68,595
Add : Claims Outstanding at the end of the year	17	-	49,208	1,18,685	1,67,893	-	1,332	7,894	-	-	-	-	-	1	1,77,120	1,77,137
Less : Claims Outstanding at the beginning of the year	-	-	838	1,151	1,989	-	-	12	-	-	-	-	-	-	2,001	2,001
Gross Incurred Claims	17	-	1,07,387	1,17,838	2,25,224	-	1,332	17,156	-	-	-	-	-	1	2,43,713	2,43,731
Add : Re-insurance accepted to direct claims	(396)	-	-	(0.8)	(0.8)	-	-	-	-	239	-	-	-	-	238	(158)
Less : Re-insurance Ceded to claims	-	-	3,059	15	3,074	-	-	355	-	-	-	-	-	-	3,429	3,429
Total Claims Incurred (Net)	(379)	-	1,04,328	1,17,822	2,22,150	-	1,332	16,801	-	239	-	-	-	1	2,40,523	2,40,144